

**OFFICE OF THE DEVELOPMENT COMMISSIONER,
MIHAN SPECIAL ECONOMIC ZONE, GOVT. OF INDIA, NAGPUR**

AGENDA NOTE FOR CONSIDERATION OF THE APPROVAL COMMITTEE

a) Proposal: -

Monitoring of performance of M/s Ascent Business Solutions

b) Specific Issue on which decision of UAC is required: -

Monitoring of Performance of the year 2019-20 for existing block period of 2019-20 to 2023-24

c) Relevant provisions: -

In terms of Rule 53 & 54 of SEZ Rules, 2006.

d) Other Information: -

M/s Ascent Business Solutions has been granted Letter of Approval No. MIHAN-SEZ/Unit-07/LOA-05/AM 2020 dated 26.09.2019 for IT and ITES. The unit commenced production w.e.f 24.02.2020. The existing block period of the unit is 2019-20 to 2023-24.

The performance of the unit is being monitored based upon the details submitted in the APRs duly certified by the Chartered Accountant. The unit is also submitting a copy of the APRs to the Specified Officer as per the terms and conditions of the Bond cum LUT.

The APRs of the unit has been monitored. The Year-wise performance of the unit is as follows:-

Year	NFE (On Cumulative basis)	NFEP	Remarks
2019-20	Rs.79.72 Lakhs	100%	Positive NFE

The unit has achieved positive NFE on cumulative basis during 2019-20 in the block period of 2019-20 to 2023-24.

The Specified Officer, MIHAN SEZ vide letter dated 08.02.2021 has submitted the verification report in respect of APRs 2019-2020 and stated that the Export data could not be verified as no data is available in SEZ Online System. The data of Import match with SEZ Online System. In respect of DTA Sales, the data indicated in the APR match with the SEZ Online System.

It is stated that in terms of Rule 54 of SEZ Rules, 2006 **"Performance of the Unit shall be monitored by the Approval Committee as per the guidelines given in Annexure appended to these Rules"**.

The proposal of Monitoring of Performance of the unit is submitted to the Approval Committee for consideration.

					2019	2020
DETAILS OF CALCULATION OF NFE ACHIEVED						
NAME OF THE UNIT		Ascent Business Solutions				
EXISTING BLOCK OF FIVE YEAR		2019-20		2023-24		
DATE OF COMMENCEMENT OF PRODUCTION				24.02.2020		
ITEM OF MANUFACTURE		IT and ITES				
(i)	FOB VALUE OF EXPORTS DURING THE LAST FIVE YEARS OR LESS AS APPLICABLE					79.72
(ii)	Value of supply in terms of Rule 53(A) (a to k)					0.00
(iii)	Pending Foreign Exchange realisation outstanding					0.00
A	TOTAL (i)+(ii)-(iii)					79.72
OUTFLOW						
(a)	C.G IMPORTED DURING THE LAST 5 YEARS OR LESS AS APPLICABLE					0.00
CG DEBIT AS APPLICABLE						
(i)	ON IMPORTED CAPITAL GOODS					-
(ii)	ON TECHNICAL KNOW HOW FEES					
(b)	TOTAL (i+ii)					-
RAW MATERIAL UTILISED						
(i)	OPENING STOCK OF RAW MATERIAL ON	1	4	2019	0.00	
(ii)	IMPORTED R.M. DURING THE LAST 5 YEARS OR LESS AS APPLICABLE					0.00
(iii)	RECEIVED UNDER INTERUNIT TRANSFER					0.00
(iv)	TRANSFERRED TO OTHER UNITS					0.00
(v)	CLOSING STOCK OF RAW MATERIAL AS ON	31	3	2020	0.00	
(c)	TOTAL [(i) +(ii) -(iii) +(iv) -(v)]					0.00
(d)	OTHER OUTFLOW					0.00
B	TOTAL (b)+(c) +(d)					0.00
C	NFE (A-B)					79.72
D	NFEP ACHIEVED (C/A)					100.00%

DETAILS OF EXPORT AND IMPORT FOR NFE CALCULATION

4A(a)	Opening Balance at the beginning of Year	0
4A(g)	Closing Balance at the end of the Year	0

[illegible]