GOVERNMENT OF INDIA OFFICE OF DEVELOPMENT COMMISSIONER MIHAN SPECIAL ECONOMIC ZONE NAGPUR

AGENDA NOTE FOR CONSIDERATION OF APPROVAL COMMITTEE

	_						
Proposal for Approval Committee	The proposinew unit a	The proposal of M/s Persistent Systems Ltd for setting up of new unit at MIHAN SEZ					
Rule provision w.r.t. SEZ Rule, 2006	Rule 17 & 18, SEZ Rules, 2006						
Request of the applicant company	Setting up of New Unit at MIHAN SEZ.						
Proposed Activity	Computer Software Services						
Project Cost	Rs.533.81 Lakhs						
Financial capability of the	(i) <u>1</u>	Details equival	of Reserves a: ents:-	n d Surplus & C (Rs. In Lakhs)	ash & Cash		
applicant company	Year	R	serves and	Cash & Cas	1 3		
			Surplus	equivalent	S		
	2017-18		204719.00	13451.30			
	2018-19		226556.00	17417.20			
	2019-20		230933.00	18999.90			
		Fundin Not sou		ial institution	:		
Proposed Location	(i) Plot No.3A, Sector-12 MIHAN SEZ						
		(ii) 1st Floor, B wing, South Block, Central Facility Building, MIHAN SEZ					
			(Rs. In L	akhs)			
Import and			Import	Indigeno	us		
Indigenous	Capital G	oods	15354.40	38026.7			
required of CG &	Raw Mate		Nil	Nil			
RM	TOTAL		15354.40	38026.7	73		
	IUIII		20001110				
3.4.1 Em m1		Men	Wome	n			
Total Employment	-	2138	713				
	=						

	i. Fac	ctory &	Office		0.00		
Requirement of			ng/stora	age	0.00		
Land/built-up		er spec			_		
space area (Area is		ilt-up ar			8209 Sq.	Ft.	
Sq. Mtrs.)		Land 54633 Sq. Mtrs					
Sq. McIs.,	v. Lar	iu					
] st	2 nd	3rd	4th	5 th	Total
Foreign Exchange			Year	Year	Year	Year	(Rs. In
Balance Sheet		Year	rear	Ital	Icai	Tour	Lakhs)
	DOD	0.00	5387.	7483.	9564.4	13033.	35468.
	FOB value of	0.00	40	32	8	08	28
			40	52	١		
	Exports	3660.	5081.	4244.	1996.5	1380.7	16363.
	Foreign	25 25 10 11	58	39	6	1	91
	Exchange	67	30	39	0	•	
	outgo for				-		
	the first						
	five years	10.550	005.0	0000	7567.9	11652.	19104.
	Net	(3660	305.8	3238.		37	37
	Foreign	.67)	2	93	2	37	31
	Exchange						
	Earning			L			
Brief detail of the Project	Extract of F	roject R	Report is	enclose	ed.		
Status of the Company	Private Ltd. Converted	Compa into Pu	ny inco blic Ltd.	rporated Compa	l on 13.05 ny on 28.	5.1990 .09.2007.	
PAN/IEC details	PAN- AABO	CP12090	Q				
	IEC- 31910	00089	dated 07	7.04.20	16		4
Details of	Sl. No.				irectors		
Directors/	1.		and De	_	e		
			1		*	*	•
Partners	2.	Ms. Ro	shni Ba	kshi			
177	2. 3.		shni Ba adeep B		a		
177	3.	Shri Pr	adeep B	hargava	a .		
17	3.	Shri Pr Shri Gu	adeep B 1y Eiferi	hargava man	a		
177	3. 4. 5.	Shri Pr Shri Gu Shri Ar	adeep B 1y Eiferi 1an Jhir	hargava man ngran	a		
177	3. 4. 5. 6.	Shri Pr Shri Gu Shri Ar Shri Pr	adeep B 1y Eifer 1an Jhir aveen K	hargava man ngran adle	a		
177	3. 4. 5. 6. 7.	Shri Pr Shri Gu Shri Ar Shri Pr Shri Sa	adeep B uy Eifern nan Jhir aveen K undeep I	shargava man ngran adle Karla	a		
177	3. 4. 5. 6.	Shri Pr Shri Gu Shri Ar Shri Pr Shri Sa Prof De	adeep B uy Eifern an Jhir aveen K undeep I eepak Ph	hargava man ngran adle Karla natak	a		
177	3. 4. 5. 6. 7. 8.	Shri Pr Shri Gu Shri Ar Shri Pr Shri Sa Prof De	adeep B uy Eifern nan Jhir aveen K undeep I	hargava man ngran adle Karla natak	a		
177	3. 4. 5. 6. 7. 8. 9.	Shri Pr Shri Gu Shri An Shri Pr Shri Sa Prof De Shri Th	adeep B uy Eifern nan Jhir aveen K undeep B epak Ph nomas K	hargava man ngran adle Karla natak endra	a		
177	3. 4. 5. 6. 7. 8.	Shri Pr Shri Gu Shri An Shri Pr Shri Sa Prof De Shri Th	adeep B uy Eifern an Jhir aveen K undeep I eepak Ph	hargava man ngran adle Karla natak endra	1		
Partners	3. 4. 5. 6. 7. 8. 9.	Shri Pr Shri Gu Shri Ar Shri Pr Shri Sa Prof De Shri Th Shri Su	adeep B ny Eifern nan Jhir aveen K ndeep I epak Pl nomas K nnil Sap	hargava man ngran adle Karla natak cendra			
Partners	3. 4. 5. 6. 7. 8. 9. 10.	Shri Pr Shri Gu Shri Ar Shri Pr Shri Sa Prof De Shri Th Shri Su al of the	adeep B ay Eifern an Jhir aveen K andeep I epak Ph nomas K anil Sap e applic	chargava man ngran adle Karla natak cendra re	npany for		
Partners	3. 4. 5. 6. 7. 8. 9. 10. The propos unit at MIH	Shri Pr Shri Gu Shri Ar Shri Pr Shri Sa Prof De Shri Th Shri Su al of the	adeep B ay Eifern an Jhir aveen K andeep B epak Ph aomas K anil Sap e applic Z has be	hargava man ngran adle Karla natak endra re	npany for	nd found	in order.
17.	3. 4. 5. 6. 7. 8. 9. 10.	Shri Pr Shri Gu Shri Ar Shri Pr Shri Sa Prof De Shri Th Shri Su al of the	adeep B ay Eifern an Jhir aveen K andeep B epak Ph aomas K anil Sap e applic Z has be	hargava man ngran adle Karla natak endra re	npany for	nd found	in order.
Partners	3. 4. 5. 6. 7. 8. 9. 10. The propos unit at MIH	Shri Pr Shri Gu Shri Ar Shri Pr Shri Sa Prof De Shri Th Shri Su al of the AN SEZ	adeep Bay Eifernan Jhir aveen Kandeep Beepak Phaomas Kanil Sapee application and the control of	hargava man ngran adle Karla natak endra re ant com en scru	npany for tinised a	nd found ttee cons	in order.

PSL/Mihan SEZ/2020-21 March 30, 2021

To. The Development Commissioner, Ministry of Commerce & Industry Government of India Central Facilities Building, 1st Floor, A-Wing MIHAN, Special Economic Zone, Khapri, Nagpur-441 108





Subject: Application for setting up of a SEZ Unit for Software Development/ ITES at Plot 3A Sector 12 of MIHAN, Special Economic Zone at Nagpur -441 108.

Reference:

- 1) Online application no. 112100000596 Dtd.01.03.2021 for Setting up of a SEZ Unit.
- 2) Your query letter no. Mihan-SEZ/Unit-04/2020-21/531 Dtd.15.03.2021

This is further to our application and your letter referred above. We have gone through your letter no. Mihan-SEZ/Unit-04/2020-21/531 Dtd.15.03.2021 for submission of details/documents for setting up our new SEZ unit, at Plot 3A of sector 12, Mihan Special Economic Zone at Nagpur - 441 108.

We would like to furnish the details and documents as below:

- 1] The board resolution to sign the application by the applicant is not submitted Please find attached copy of the board resolution at Annexure 1.
- 2] Specific details of services to be exported as per Rule 76 is not indicated in the application- We have updated the details of services in the application as per Rule 76. Please find attached copy of updated Form-F application at Annexure 2.
- 3] Details of all the Directors is not indicated in the application- We have updated the details of all the Directors in the application. Please find attached copy of updated Form-F application at Annexure 2.
- 4] Cost of land, building is not indicated in the application and the project report- We have updated Cost of land and building in the application and the project report. Please find attached copy of updated Form-F application and the project report at Annexure 2 & 3.
- 5] Value of Indigenous services and Imported Services to be availed is not indicated in the project report-We have updated the Value of Indigenous services and Imported Services in the project report. Please find attached copy of updated project report at Annexure 3.
- 6] Details of Working Capital requirement is not indicated in the application as well as in the Project Report-No working capital requirement foreseen as of now.
- 7] Detailed list of Imported and Indigenous Capital goods required for proposed activity is not submitted-Please find attached list of Imported and indigenous capital goods for proposed activity for your reference ent Systen Annexure 4.

Persistent Systems Limited, Bhageerath, 402, Senapati Bapat Road, Pune 411016 | Tel: +91 (20) 670 30000 Persistent Systems Inc., 2055, Laurelwood Rd, Suite 210, Santa Clara, CA 95054, USA | Tel: +1 (408) 216 7010 CIN - L72300PN1990PLC056696 | Fax - +91 (20) 6703 0009 | e-mail - info@persistent.com | Website - www.persistent.com

- 8] Detail and value of means of finance is not indicated in the application and the Project Report- It will be from our own funds.
- 9] Documentary evidence of means of Finance is not submitted- The project is self-funded. We will construct the building at our own cost after obtaining the requisite permission from your good office.
- 10] Affidavit duly notarized as indicated in the application is not submitted- Please find attached duly notarized affidavit at Annexure 5.
- 11] Projected profit and loss balance sheet for a period of 5 years is not submitted- Please find attached Projected profit and loss balance sheet for a period of 5 years at Annexure 6.
- 12] Audited annual report of the Company for the last 3 years is not submitted- Please find attached the full set of last 3 years audited Annual report of Persistent Systems Limited at Annexure 7.
- 13]Residential proof of all the Directors is not submitted- Please find attached copy of Passport as residential proof of all the Directors along with list of Directors at Annexure 8.
- 14] Undertaking to fulfil the environmental & Pollution Control norms is not submitted Please find attached the Undertaking duly notarized at Annexure 9.
- 15] Confirmation of the infrastructure facilities as per Rule 5A of SEZ Rules is not submitted- Please find attached the Confirmation of the infrastructure facilities in prescribed format as per Rule 5A of SEZ Rules at Annexure 9.

We request you to please grant us permission for setting up our new IT / ITES SEZ unit at **Mihan SEZ** at your earliest convenience.

Thanking you, we remain.

Yours faithfully,

For Persistent Systems Limited on

Cdr. Jayant Kande (IN Veteran Chief Administrative Officer

Encl: 1] Board resolution duly signed by applicant

- 2] Revised application (Form-F) 5 sets.
- 3] Revised project report
- 4] List of Imported and indigenous capital goods for proposed activity
- 5] Affidavit Duly notarized
- 6] Copy of projected profit and loss balance sheet for a period of 5 years of Persistent
- 7] Full set of last 3 years audited annual report of Persistent
- 8] Copy of Passport as residential proof of all the Directors along with list of Directors
- 9] Undertaking to fulfil the environmental & Pollution Control norms
- 10] Copy of Confirmation of the infrastructure facilities in prescribed format as per Rule 5A of SEZ Rules.



Board Resolution duly Signed by Applicant - none

EXTRACT OF THE MINUTES OF THE MEETING OF THE BOARD OF DIRECTORS OF THE COMPANY HELD ON TUESDAY, JUNE 9, 2020 THROUGH VIDEO-CONFERENCING

Approval for the delegation of administrative authorities to Cdr Jayant Konde, Associate Chief Administrative Officer in line with the current authorities delegated to Mr. Kedar Paranjpye, Chief Administrative Officer

RESOLVED THAT Cdr Jayant Konde, Associate Chief Admin Officer of the Company be and is hereby authorized to represent the Company for the administrative operations of the Company before the Government, semi-government and local authorities namely Municipal Corporations, Telecom Department, Telecom / Internet Service Provider, local Industrial Development Corporations, Maharashtra Airport Development Company Ltd - MIHAN notified area Nagpur, Central Taxes and Customs, Import Export Council, Export Promotion Council, Software Technology Parks of India, Development Commissioner of Special Economic Zones, Office of the Labour Commissioner, Department of Electronics, Director General of Foreign Trade, Pollution Control Boards, state Electricity Boards/ DisComs, Office of the Director of Information Technology, Office of the Directorate of Industries, Department of Shops and Establishments, Employees' State Insurance Corporation, Life Insurance Corporation, RTO authorities and Travel and Immigration Authorities, Maharashtra Energy Development Agency, National Load Despatch Centre, Indian Energy Exchange or Any other Authorities / Entities for the purpose of Renewable Energy Certificate (REC) Accreditation, Registration, Issuance and Membership with Trading Exchange in respect of the windmill Projects and to sign and execute applications, returns, and such other documents required to be submitted to any of the abovementioned authorities for the administrative operations of the Company.

Note: Effective from August 1, 2020, Cdr Jayant Konde (IN Veteran) has been deputed as 'Chief Administrative Officer' and accordingly his name will be mentioned along with the revised designation in all the documents / records created on or after August 1, 2020. The recipients of this Certified Copy are requested to note that except the designation mentioned in the above resolution, all the contents continue to be unchanged.

> Ph. 070

67020000

Certified True Copy

For Persistent Systems Limited

es Amit Atre

Company Secretary

ICSI Membership Number: ACS 20507

Date

: February 10, 2021

Place : Pune

Certified True Copy

For Persistent Systems Limited

Ami Atre **Company Secretary** ACS-20507

2 6 MAR 2021

Persistent Systems Limited, Bhageerath, 402 Senapati Bapat Road, Pune 411 016, Maharashtra, India CIN - L72300PN1990PLC056696

Tel: +91 (20) 670 30000 | Fax - +91 (20) 6703 0008 | E-mail - info@persistent.com | Website - www.persistent.com



PSL - Admin / Authority / 2019-20

February 17, 2020

To Whom It May Concern

Sub.: Authority to Capt. Kedar Paranjpye, Chief Admin Officer and Cdr. Jayant Konde, Associate Chief Admin Officer

I, Sunil Sapre, Executive Director and Chief Financial Officer of Persistent Systems Limited (CIN: 72300PN1990PLC056696), a limited company having its Registered Office at 'Bhageerath', 402 Senapati Bapat Road, Pune 411 016, India (the 'Company'), hereby authorize Capt. Kedar Paranjpye, Chief Admin Officer and Cdr. Jayant Konde, Associate Chief Admin Officer severally for the following:-

- 1. To enquire for possibility of allotment of approx. 13 Acres (52,000 Square Meters) of land in the MIDC - MIHAN (Multi-Model International Passenger and Cargo Hub Airport at Nagpur);
- 2. To appoint intermediaries / subject matter expert for due diligence or conducting the necessary procedure till finalization of the above allotment;
- 3. To make application to the Government of Maharashtra for the said allotment;
- To make necessary payment to Government Authorities towards registration and related expenses thereto;
- 5. To sign and execute all applications, agreements, contract, documents including certified true copies of Memorandum of Association, Articles of Association, Certificate of Incorporation, Annual Report and other Company registrations with the Government, Semi-Government and/or Non-Government Authorities and such information sheets and papers as may be required to be submitted to the above-mentioned Authorities in relation to the said allotment; and
- 6. To do all such acts, matters, things and deeds as may be necessary or incidental thereto in the best interest of the Company.

The authority shall be valid up to July 31, 2020 unless revoked otherwise in writing.

This letter is submitted in accordance with the approval given by the Board of Directors of the Company in its meeting held on January 29 and 30, 2020. The same is issued under the authorities given to me by the Members at its 28th Annual General Meeting held on Friday, July 27, 2018, the extract of which is enclosed to this letter. Certified True Copy

Yours sincerely,

For Persistent Systems Limited

Sunil Sapre

Executive Director and Chief Financial Officer

DIN: 06475949

Encl.: As above

For Persistent Systems Limited

Company Secretary ACS-20507

2 6 MAR 2021

Persistent Systems Limited, Bhageerath, 402, Senapati Bapat Road, Pune 411016 | Tel: +91 (20) 670 30000 Persistent Systems Inc., 2055, Laurelwood Rd, Suite 210, Santa Clara, CA 95054, USA | Tel: +1 (408) 216 7010 CIN - L72300PN1990PLC056696 | Fax - +91 (20) 6703 0009 | e-mail - info@persistent.com | Website - www.persistent.com

14') 64 103600

MUS



EXTRACT OF THE MINUTES OF THE MEETING OF THE TWENTY EIGHTH ANNUAL GENERAL MEETING OF THE COMPANY HELD ON FRIDAY, JULY 27, 2018, AT DEWANG MEHTA AUDITORIUM, BHAGEERATH, 402 SENAPATI BAPAT ROAD, PUNE 411 016, INDIA AND DECLARED THROUGH SCRUTINIZER'S REPORT ON SATURDAY, JULY 28, 2018

Authority to Mr. Sunil Sapre, Executive Director and Chief Financial Officer

RESOLVED FURTHER THAT Mr. Sunil Sapre be designated as 'Executive Director and Chief Financial Officer' or such other designation as decided by the Board of Directors from time to time.

RESOLVED FURTHER THAT Mr. Sunil Sapre be authorised to exercise the following powers:

- B. Mr. Sunil Sapre, Executive Director shall exercise and perform such powers and duties as the Board of Directors of the Company may from time to time determine and shall also do and perform all other acts and things which in the ordinary course of business he may consider necessary or proper or in the interest of the Company and in particular but without in any way restricting the general powers and authorities hereinbefore conferred upon, Mr. Sunil Sapre, Executive Director shall in particular have the following powers on behalf of the Company:
 - 23. To delegate from time to time as he thinks fit to do, execute and perform all or any such matters and things as aforesaid to other officers of the Company.

Certified True Copy

For Persistent Systems Limited

Amit Atre Company Secretary

ICSI Membership No.: A20507

Date

: February 17, 2020

Place : Pune

Certified True Copy

For Persistent Systems Limited

Amit Atro
Company Secretary

ACS-20507

2 6 MAR 2021



PSL/NOC/Mihan SEZ - Nagpur / 2020-21 February 23, 2021

To, The Development Commissioner Ministry of Commerce & Industry Government of India Central Facilities Building,1st Floor, A-Wing MIHAN, Special Economic Zone, Khapri, Nagpur 441 108

Dear Sir / Madam,

'No Objection' for setting up of new SEZ Unit in MIHAN notified area, Nagpur for the period of 5 (Five) years

Persistent Systems Limited (the 'Company') is planning to set up new SEZ Unit at Mihan SEZ located at Plot 3A, Sector 12 of MIHAN, Special Economic Zone, Nagpur 441 108.

In this regard, the Company wishes to apply for permission through Letter of Approval for a period of 5 (five) years for setting up a new SEZ unit at Mihan Nagpur.

I, Dr. Anand Deshpande, Chairman and Managing Director of Persistent Systems Limited, having its Registered Office situated at 'Bhageerath', 402 Senapati Bapat Road, Pune 411 016, Maharashtra, confirm on behalf of the Board of Directors of the Company that the Board of Directors does not have any objection for setting up of a new SEZ Unit at MIHAN, Special Economic Zone, Nagpur and make an application for permission through Letter of Approval and related registrations.

Thanking you,

Yours sincerely,

For Persistent Systems Limited

Arrand Deshpande

Dr. Anand Deshpande

Chairman and Managing Director

DIN: 00005721

Date

: February 23, 2021

Place : Pune

Certified True Copy

For Persistent Sastems Limited

Amit Atre

Company Secretary

ACS - 20507.

2 6 MAR 2021



EXTRACT OF THE MINUTES OF THE MEETING OF THE TWENTY FIFTH ANNUAL GENERAL MEETING OF THE COMPANY HELD ON FRIDAY, JULY 24, 2015, AT DEWANG MEHTA AUDITORIUM, BHAGEERATH, 402 SENAPATI BAPAT ROAD, PUNE 411 016, INDIA AND DECLARED THROUGH SCRUTINIZER'S REPORT ON SATURDAY, JULY 25, 2015

Authority to Dr. Anand Deshpande, Chairman and Managing Director

RESOLVED FURTHER THAT Dr. Anand Deshpande be designated as 'Managing Director' or such other designation as decided by the Board from time to time.

RESOLVED FURTHER THAT Dr. Anand Deshpande be authorised to exercise the following powers:

- B. Dr. Anand Deshpande shall exercise and perform such powers and duties as the Board of Directors of the Company may from time to time determine and shall also do and perform all other acts and things which in the ordinary course of business he may consider necessary or proper or in the interest of the Company and in particular but without in any way restricting the general powers and authorities hereinbefore conferred upon, Dr. Anand Deshpande shall in particular have the following powers on behalf of the Company:
 - 23. To delegate from time to time as he thinks fit to do, execute and perform all or any such matters and things as aforesaid to the Executive Director/s or other officers of the Company.

Certified True Copy

For Persistent Systems Limited

05 Amit Atre Company Secretary

Date: December 8, 2015

Place: Pune

020 67030000 T PUNE

Certified True Copy

For Persistent Systems Limited

Amit Atre Company Secretary

ACS- 20507

2 6 MAR 2021

Persistent Systems Limited, Bhageerath, 402, Senapati Bapat Road, Pune 411016 | Tel:+91 (20) 670 30000 Persistent Systems Inc., 2055, Laurelwood Rd, Suite 210, Santa Clara, CA 95054, USA | Tel:+1 (408) 216 7010 CIN - L72300PN1990PLC056696 | Fax - +91 (20) 6703 0009 | e-mail - Info@persistent.com | Website - www.persistent.com



Form - F

CONSOLIDATED APPLICATION FORM for - SETTING UP A UNIT IN SEZ

(See rule 17)

- 1. Setting up of units in Special Economic Zone:
- 2. Annual permission for sub-contracting;
- 3 Allotment of Importer Exporter Code Number,
- 4. Allotment of land/industrial sheds in the Special Economic Zone;
- Water Connection:
- 6. Registration-cum-Membership Certificate;
- Small Scale Industries Registration;
- Registration with Central Pollution Control Board;
- Power connection;
- 10. Building approval plan;
- Sales Tax registration;
- Approval from Inspectorate of factories;
- 13. Pollution control clearance, wherever required;
- 14. Any other approval as may be required from the State Government.



1. The application should be submitted to the Development Commissioner of the concerned Special Economic Zone in 5 copies alongwith a crossed Demand Draft of rupees five thousand drawn in favour of the Pay & Account Officer of the concerned Special Economic Zone together with a project report giving details of activities proposed.

For Official Use only

Application No.

112100000596

Date

01/03/2021

Details of Bank Draft

Amount Rs

Draft No.

127123

Draft date Drawn on

20/02/2021 The pay and accounts officer SEEPZ

Payable at

(Name of the Bank)

PART - I

Name and full address of applicant firm/ Company

Registered Office in case of limited company & Head Office for others

Pin Code

Tel. No. Fax No

Permanent E-mail Address

Web-Site, if any

Passport No., if any

Name of Bank with Address & Account No.

PERSISTENT SYSTEMS LIMITED

BHAGEERATH ,402 E,SENAPATI BAPAT ROAD

PUNE

411016

91-20-6703000

91-20-67030009

vidyadhar_purandare@persistent.com

www.persistent.com

Citi Bank Oynx Towers Koregaon Park,Pune

0306064711

Digital Signature Income Tax PAN

(attach copy)

AABCP1209Q

II. Constitution of the Applicant firm

Public Limited Company

(Attach copy of Certificate of Incorporation along with Articles of Association and Memorandum of Association in case of companies and partnership deed in case of partnership firms.)

III. Nature of the industrial undertaking

(i) Large Scale

IV. Name and complete address of each of the Directors/Partners/Proprietor, as the case may be with Telephone numbers.

Name Anand Deshpande Address 101 Vanashree Apartment 94/20 Erandwane Prabhat Road, Lane No.11 Pune Maharashtra India 411004 Tel No. 91-20-67030000 Email-Id vidyadhar_purandare@persistent.com Website www.persistent.com Name Roshni Bakshi Address 1 Alhambra Ground Floor Carmichael Road Near BMC Bunglow Mumbai Maharashtra India 400026 Tel No. 91-20-67034900 Email-Id vidyadhar_purandare@persistent.com Website Name Pradeep Bhargava Flat No.19, Cozy Retreat no.3, Sindh Hsg. Society Address Aundh Pune Maharashtra India 411007 91-20-67034900 Tel No. vidyadhar_purandare@persistent.com Email-Id Website Guy Eiferman Name 12 Rue Porten Address Paris Française France 75003 91-20-67034900 Tel No. vidyadhar_purandare@persistent.com Email-Id Website Anant Jhingran Name 2122 Ashley Ridge CT Address San Jose CA California UNITED STATES 95138 91-20-67034900 Tel No. vidyadhar_purandare@persistent.com Email-Id Website Praveen Kadle Name 18 Floor 2 Plot No 210/211 Cricket Club of India Dinshaw Wachcha Road Address Brabourn Stadium Churchgate

Mumbai Maharashtra India 400020 91-20-67034900

vidyadhar_purandare@persistent.com

Tel No. Email-Id

Website



Name	Sandeeu Karla
Address	5 Independence Dr Basking Ridge New Jerkey New Jerkey UNITED STATES 07920
Tel No	91 20 67034900
Email Id	vidyadhar_purandare@persistent.com
Website	
Name	Prof Deepak Phalak
Address	4D Anjaneya CHS Orchard Avenue. Powai H Nandani Foundation SCH Mumbai Maharashtra India 400076
Tel No	91-20-67034900
Email-id	vidyadhar_purandare@persistent com
Webs-te	
Name.	Thomas Kendra
Address	4240 Prescott AVE Prescott AVE, Apt. 8A, Delles Texas Texas UNITED STATES 75219
Tel No.	
	91-20-67034900
Email-id	91-20-67034900 vidyadhar_purandare@persistent.com
Email id Website	
Website	vidyadhar_purandare@persistent.com
Website Name	Sunil Sapre Phot No. 16. Shri Krahna Nagar. Cross Road 2. Borivali East Mumbai. Maharashtra. India.
Website Name Address	Sunil Sapre Phot No. 16. Shri Krahna Nagar. Cross Road 2. Borivati East Mumbai Maharashtra. India. 400066

V. Item (s) of manufacture / service activity

(Including By-product / Co-products, If necessary, additional sheets may be attached)

Item(s) Description	Capacity (Not required for service unit)	Units
Computer Software Services	0.00	Nos

(Rs. In Lakhs) (a) 38026.73 (1) 15354.40 (ii) Import CIF value 53381 13 Total (i) + (ii) (16) Details of source(s) of finance (b) Equity share capital (c) We have added cost of land of Rs in Lakh 975.19 in others tab. rt and indigenous requirement of materials and other inputs (Value in Rupees) Indigenous

						2002072000
	(a)	Capital Goods	naumahlan naklina matedat firal		1535440000 00	3802673000 0
	(b)	Raw material, components, co etc. for 5 years	onsumables, packing material, fuel		0.00	0,0
		(Give details in project ridescription of raw materials, a	eport namely list of Capital Goods, nd other inputs, etc),			
	(a)	TOTAL				
	(c)	TOTAL			1535440000.00	3802673000.0
/111.	Infrastru	icture requirements				
	1. Re	equirement of land			(Area in sq. mtrs.)	
	- (i) Factory & Offices				0.0
	- (ii) Warehousing/storage				0.0
	(iii) Others, specify				0.0
					(Area in sq. mtrs.)	
	2. Re	quirement of built up area				54633.0
	2. 10	quirement of built-up area		**********		34033.0
	3. Re	quirement of Water			(in Kilo Litres)	
	(i) For industrial (process) p	ourposes			0.0
	(ii) For drinking purposes		***************************************		35.0
		iii) Others, specify			********	100.0
	(i	iv) Total requirement				135.0
	4. Effl	luent Treatment				
	(i) Quantum and nature of e	effluents and mode of disposal	We will install Sea	wage treatment plant	
	(i	ii) Specify whether own Effi	uent Treatment Plant will be	Yes		
		created.				
					(in KVA)	
	F D.	the second of December 1				
	5. Red	quirement of Power				350.00
				Men	Women	350.00
	5. Rec			Men 2138	Women 713	
	Employm		t is envisaged			
	Employm	nent	t is envisaged			
	Employm	nent foreign technology agreemen	t is envisaged			
	Employm	nent	t is envisaged			
	Employm	nent foreign technology agreemen	t is envisaged			
	Employm Whether	nent foreign technology agreemen	No X			
	Employm Whether	foreign technology agreemen X for the appropriate entry) ne and Full Address of foreign of	No X	2138	713	
	Whether (Mark Yes	foreign technology agreemen X for the appropriate entry) ne and Full Address of foreign collaborations.	No X collaborator	2138		
	Whether (Mark Yes (i) Nan	foreign technology agreemen X for the appropriate entry) ne and Full Address of foreign collaborations.	No X	2138	713	
	Whether (Mark Yes (i) Nan	foreign technology agreemen X for the appropriate entry) ne and Full Address of foreign collaborations.	No X collaborator	2138	713	
	Whether (Mark Yes (i) Nan	foreign technology agreemen X for the appropriate entry) ne and Full Address of foreign collaborations.	No X collaborator	2138	713	
	Whether (Mark Yes (i) Nan	foreign technology agreemen X for the appropriate entry) me and Full Address of foreign collaboration	No X collaborator	2138	ddress	
	Whether (Mark Yes (i) Nan	foreign technology agreemen X for the appropriate entry) me and Full Address of foreign collaboration	No X collaborator norator NA nvestment Proposed	2138	713	
	Whether (Mark[Yes (i) Nan (ii) Na	foreign technology agreemen X for the appropriate entry) me and Full Address of foreign collaboration Participation including Foreign Including	No X collaborator norator NA nvestment Proposed	2138	ddress	(Rs. in lakhs)
	Whether (Mark Yes (i) Nan (ii) Na (ii) Na (ii) Na (ii) Na (ii) Na (ii) Na (ii) F	foreign technology agreemen X for the appropriate entry) me and Full Address of foreign collaboration Participation including Foreign Including	No X collaborator porator NA nvestment Proposed (\$ in thousand) (Rs.	Action lakhs)	ddress Existing (\$ in thousand)	(Rs. in lakhs)
	Whether (Mark Yes (i) Nan (ii) Na (ii) Na (ii) Na (ii) (ii) (a)	foreign technology agreemen X for the appropriate entry) me and Full Address of foreign of Name of the Foreign Colabotation Participation including Foreign Information Authorised	No X collaborator norator NA nvestment Proposed (\$ in thousand) (Rs. 27533.04	2138 Ac in lakhs) 20000.00	Existing (\$ in thousand) 27533.04	(Rs. in lakhs) 20000 7642
	Whether (Mark Yes (i) Nan (ii) Na (ii) Na (ii) (ii) (a) (b) (c)	foreign technology agreemen X for the appropriate entry) me and Full Address of foreign collaboration Name of the Foreign Collaboration Participation including Foreign In Authorised Subscribed Paid up Capital	No X collaborator porator NA Proposed (\$ in thousand) (Rs. 27533.04 10521.06 10521.06	in lakhs) 20000.00 7642.50 7642.50	Existing (\$ in thousand) 27533.04 10521.06	(Rs. in lakhs) 20000
	Whether (Mark Yes (i) Nan (ii) Na (ii) Na (ii) (ii) (a) (b) (c)	foreign technology agreemen X for the appropriate entry) me and Full Address of foreign collaboration Name of the Foreign Collaboration Participation including Foreign In Authorised Subscribed Paid up Capital	No X collaborator norator NA nvestment Proposed (\$ in thousand) (Rs. 27533.04 10521.06	in lakhs) 20000.00 7642.50 7642.50	Existing (\$ in thousand) 27533.04 10521.06	(Rs. in lakhs) 20000
	Whether (Mark Yes (i) Nan (ii) Na (ii) Na (ii) (a) (b) (c) Note:	foreign technology agreemen X for the appropriate entry) me and Full Address of foreign of Name of the Foreign Colabotation Participation including Foreign In Authorised Subscribed Paid up Capital If it is an existing company, give	No X collaborator porator NA Proposed (\$ in thousand) (Rs. 27533.04 10521.06 10521.06	in lakhs) 20000.00 7642.50 7642.50	Existing (\$ in thousand) 27533.04 10521.06	(Rs. in lakhs) 20000
	Whether (Mark Yes (i) Nan (ii) Na (ii) Na (ii) (a) (b) (c) Note:	foreign technology agreemen X for the appropriate entry) me and Full Address of foreign of Name of the Foreign Colabotation Participation including Foreign In Authorised Subscribed Paid up Capital If it is an existing company, give	No X collaborator norator NA nvestment Proposed (\$ in thousand) (Rs. 27533.04 10521.06	in lakhs) 20000.00 7642.50 7642.50	Existing (\$ in thousand) 27533.04 10521.06	(Rs. in lakhs) 20000 7642
	Whether (Mark Yes (i) Nan (ii) Na (ii) Na (ii) (b) (c) Note:	foreign technology agreemen X for the appropriate entry) The and Full Address of foreign of the Foreign Colab A ture of Collaboration Participation including Foreign In Authorised Subscribed Paid up Capital If it is an existing company, givelern of share holding in the paid	No X collaborator corator NA restment Proposed (\$ in thousand) (Rs. 27533.04 10521.06 10521.06 e the break up of existing and proposed e the break up of existing and proposed the break up of existing and proposed e the break up of existing e the	in lakhs) 20000.00 7642.50 7642.50 Dised capital structure.	Existing (\$ in thousand) 27533.04 10521.06	(Rs. in lakhs) 20000 7642 7642
	Employm Whether I (Mark Yes (i) Na (ii) Na I. Equity F (i) (b) (c) Note:	foreign technology agreemen X for the appropriate entry) The and Full Address of foreign of the Foreign Colab A ture of Collaboration Participation including Foreign In Authorised Subscribed Paid up Capital If it is an existing company, givelern of share holding in the paid-	No X collaborator corator NA restment Proposed (\$ in thousand) (Rs. 27533.04 10521.06 10521.06 e the break up of existing and proposed e the break up of existing and proposed the break up of existing and proposed e the break up of existing e the	in lakhs) 20000.00 7642.50 7642.50 Dised capital structure.	Existing (\$ in thousand) 27533.04 10521.06 10521.06	(Rs. in lakhs) 20000 7642

	(i)	Repatriable	54.30	74.75
	(ii)	Non-repatriable	36.30	49.97
(a)	Resid	ent holding	6121.70	8427.45
(d)	Total	Equity	7642.50	10521.06
(e)	Extern	nal commercial Borrowing(give details)	0.00	0,00

Remarks

2. Technical collaboration (furnish details in project report)

Monetar	y Details for NA	(Gross of Taxes)
(a)	Lumpsum payment	NA.
(b)	Design & Drawing fee	NA
(c)	Payment to foreign technician	NA
(d)	Royalty (on exports %)	NA NA
(e)	Royalty	NA NA
	(on domestic tariff area sales if envisaged)	***************************************
(f)	Duration of agreement (Number of years)	NA NA

3. Marketing collaboration (furnish details in project report)

	Marketing Collaboration Name	Description
NA		NA

XI. Foreign Exchange Balance sheet

Year	1st	2nd	3rd	4th	5th	Total (Rs. in lakhs)	Total (\$ in thousands)
FOB value of exports in first five years.	0.00	5387.40	7483.32	9564.48	13033.08	35468.28	48827.48
2. * Foreign Exchange outgo on for the first five years.	3660.67	5081.58	4244.39	1996.56	1380.71	16363.91	22527.41
3. Net Foreign Exchange earnings for the first five years (1) - (2)		305.82	3238,93	7567.92	11652.37	19104.37	26300.07

^{*} Foreign exchange outgo shall include the CIF value of import of machinery, raw material, components, consumables, spares, packing materials and amount of repatriation of dividends and profits, royalty, lumpsum knowhow fee, design and drawing fee, payment of foreign technicians, payment on training of Indian technicians abroad, commission on export, interest on external commercial borrowings, interest on deferred payment credit and any other payments.

XII. Other information

Other Information		
(i) Any special feature of the project proposal which you want to highlight.	NA	
(ii) Whether the applicant has been issued any Industrial license or LOI/LOA under EOU/SEZ/STP/EHTP scheme. If so, give full particulars, namely reference number,date of issue, items of manufacture and progress of implementation of each project.	NA	at Syste
(iii) Specify, if any application submitted before is pending.	NA	Ser South

30/03/2021

Place

Official

Seal/Stamp :

partners/Directors proceeded against Intent/Letter of Per	pplicant or any of the partner/Director who are also of another company or firms its associate concerns are being or have been debarred from getting any License/Letter of mission under Foreign Trade (Development and Regulation) Act, change Management Act, 1999 or Customs Act, 1962 or Central
	A PROPERTY OF THE PROPERTY OF

NA

Name in Block Letters

CDR JAYANT KONDE (IN VETERAN)

Designation

Chief Administrative Officer

Tel. No. 91-20-67030000

e-mail

Web-Site, if any

Full Residential Address

Flat no. 501, Sharmad Residency, Sheelavihar Colony Off Karve Road, Near Paud Phata, Erandawane, Pune, Maharashtra, India, 411004

UNDERTAKING

I/We hereby declare that the above statements are true and correct to the best of my/our knowledge and belief. I/We shall abide by any other condition, which may be stipulated by the Development Commissioner. I/We fully understand that any Permission Letter/Approval granted to me/us on the basis of the statement furnished is liable to cancellation or any other action that may be taken having regard to the circumstances of the case if it is found that any of the statements or facts therein furnished are incorrect or false.

An affidavit duly sworn in support of the above information is enclosed.

Place	1	Pune 30/03/2021	Signature of the Applicant Name in Block Letters Designation Full Official address	CDR.JAYANT KONDE (IN VETERAN) Chief Administrative Officer BHAGEERATH ,402 E,SENAPATI BAPAT ROAD
				PUNE
Official Seal/Stamp			Tel. No.	91-20-6703000
seanstamp			e-mail Address	vidyadhar_purandare@persistent.com
			Web-Site	www.persistent.com
			Full Residential address	Flat no.501, Sharmad Residency, Sheelavihar Colony Off Karve Road, Near Paud Phata, Erandawane, Pune, Maharashtra, India, 411004
			Tel. No	91-20-67030000

Note: Formats of application not given herein may be obtained from the Development Commissioner.

PART - II

If sub-contracting is envisaged in the manufacturing operations, furnish following details:

- (i) Sub-contracting permission is required for -
 - (a) Part of the production process (quantify)

Production Process
NA

(b) Any particular production process (give details)

Other Production Process

NA

(ii) Name and address and other particulars of sub-contractor and whether the sub-contractor is

Sub-Contractor Name	Address	Sub-Contractor Type
NA	NA NA	NA NA



6 of 6

Form - F

CONSOLIDATED APPLICATION FORM for - SETTING UP A UNIT IN SEZ

(See rule 17)

- 1. Setting up of units in Special Economic Zone;
- Annual permission for sub-contracting;
- 3. Allotment of Importer Exporter Code Number;
- 4. Allotment of land/industrial sheds in the Special Economic Zone;
- 5. Water Connection;
- 6. Registration-cum-Membership Certificate;
- 7. Small Scale Industries Registration;
- 8. Registration with Central Pollution Control Board;
- 9. Power connection;
- 10. Building approval plan;
- 11. Sales Tax registration;
- 12. Approval from Inspectorate of factories;
- 13. Pollution control clearance, wherever required;
- 14. Any other approval as may be required from the State Government.
- 1. The application should be submitted to the Development Commissioner of the concerned Special Economic Zone in 5 copies alongwith a crossed Demand Draft of rupees five thousand drawn in favour of the Pay & Account Officer of the concerned Special Economic Zone together with a project report giving details of activities proposed.

For Official Use only

Application No. 112100000596

Date 01/03/2021

Details of Bank Draft

Amount Rs. 5000.00
Draft No. 127422

Draft No. 127123

Draft date 20/02/2021

Drawn on The pay and accounts officer SEEPZ

(Name of the Bank)

Payable at Mumbai

PART - I

I. Name and full address of applicant firm/ Company

(in block letters)

Registered Office in case of limited company & Head

Office for others

Pin Code

Tel. No.

Fax No.

Permanent E-mail Address

Web-Site, if any

Passport No., if any

Name of Bank with Address & Account No.

Digital Signature Income Tax PAN

(attach copy)

PERSISTENT SYSTEMS LIMITED

BHAGEERATH, 402 E, SENAPATI BAPAT ROAD

PUNE

.....

411016

91-20-6703000

91-20-67030009

vidyadhar_purandare@persistent.com

www.persistent.com

Citi Bank

Oynx Towers Koregaon Park, Pune

0306064711

AABCP1209Q

II. Constitution of the Applicant firm

Public Limited Company

(Attach copy of Certificate of Incorporation along with Articles of Association and Memorandum of Association in case of companies and partnership deed in case of partnership firms.)

III. Nature of the industrial undertaking

(i) Large Scale

IV. Name and complete address of each of the Directors/Partners/Proprietor, as the case may be with Telephone numbers.

Name Anand Deshpande

Address 101 Vanashree Apartment 94/20 Erandwane

Prabhat Road, Lane No.11

Pune Maharashtra India 411004

Tel No. 91-20-67030000

Email-Id vidyadhar purandare@persistent.com

Website www.persistent.com

Name Roshni Bakshi

Address 1 Alhambra Ground Floor Carmichael Road Near BMC Bunglow

Mumbai Maharashtra India 400026

Tel No. 91-20-67034900

Email-ld vidyadhar_purandare@persistent.com

Website

Name Pradeep Bhargava

Address Flat No.19,Cozy Retreat no.3,Sindh Hsg.Society

Aundh Pune Maharashtra India 411007

Tel No. 91-20-67034900

Email-Id vidyadhar_purandare@persistent.com

Website

Name Guy Eiferman

Address 12 Rue Porten
Paris
Francaise
France
75003

Tel No. 91-20-67034900

Email-Id vidyadhar_purandare@persistent.com

Website

Name Anant Jhingran

Address 2122 Ashley Ridge CT

San Jose CA California UNITED STATES 95138

Tel No. 91-20-67034900

Email-Id vidyadhar_purandare@persistent.com

Website

Name Praveen Kadle

Address 18 Floor 2 Plot No 210/211 Cricket Club of India

Dinshaw Wachcha Road Brabourn Stadium Churchgate

Mumbai Maharashtra India 400020

Tel No. 91-20-67034900

Email-Id vidyadhar_purandare@persistent.com

Website



Name Sandeep Karla 5 Independence Dr Basking Ridge New Jersey Address New Jersey UNITED STATES 07920 Tel No. 91-20-67034900 Email-Id vidyadhar_purandare@persistent.com Website Name Prof Deepak Phatak 4D Anjaneya CHS Orchard Avenue, Powai H Nandani Foundation SCH Address Mumbai Maharashtra India 400076 Tel No. 91-20-67034900 Email-Id vidyadhar_purandare@persistent.com Website Name Thomas Kendra 4240, Prescott AVE Prescott AVE, Apt. 8A, Dallas Address Texas Texas UNITED STATES 75219 Tel No. 91-20-67034900 Email-Id vidyadhar_purandare@persistent.com Website Name Sunil Sapre Plot No. 16, Shri Krishna Nagar Cross Road 2 Address Borivali East Mumbai Maharashtra India 400066 Tel No. 91-20-67034900 Email-Id vidyadhar_purandare@persistent.com Website

V. Item (s) of manufacture / service activity

(Including By-product / Co-products, If necessary, additional sheets may be attached)

Item(s) Description	Capacity (Not required for service unit)	Units
Computer Software Services	0.00	Nos

Inves	tment			(Rs. In Lak	ths)	
(a)	Plant	and Machinery				
	(i)	Indigenous				38026.73
	(ii)	Import CIF value				15354.40
	(iii)	Total (i) + (ii)				53381.13
(b)	Details	s of source(s) of finance				
	Equity	share capital				
						1848 m
(c)	Remar	ks				ten system
	We have	ve added cost of land of Rs.ii	Lakh.975.19 in others tab.			(8)
					335 5	10 00 miles
						* * *
Impo	ort and inc	digenous requirement of m	aterials and other inputs			Pune
					(Value in Rupees)	
				Import		Indigenous

	(a)	Car	oital Goods		0.1.02.01.01.01.01	1535440000.00	3802673000.00
	(b)	Ray	v material, components, cons	umables, packing material, fu	el	0.00	0.00
		etc	for 5 years		7155745574571		
				ort namely list of Capital Good	ds,		
		des	cription of raw materials, and	other inputs, etc).			
	(c)	TO	TAL			1535440000.00	3802673000.00
VIII.	Infra	structur	e requirements				
						(Area in sq. mtrs.)	
	1.	Require	ment of land			(Area in sq. mits.)	
		(i)	Factory & Offices				0.00
		(ii)	Warehousing/storage			***********	0.00
		(iii)	Others, specify				0.00
						(Area in sq. mtrs.)	
						(Alea in sq. iiii s.)	
	2.	Require	ment of built-up area				54633.00
	2	Desvire	most of Water		***********	(in Kilo Litres)	
	3.	require	ment of Water			(III Kilo Littes)	
		(i)	For industrial (process) pu	rposes	2% 000 details 100 details 200 details		0.00
		(ii)	For drinking purposes				35.00
		(iii)	Others, specify				100.00
		(iv)	Total requirement				135.00
		E-60	T				
	4.	Emuent	Treatment				
		(i)	Quantum and nature of eff	fluents and mode of disposal	We will install Se	awage treatment plant	
		(ii)	Specify whether own Efflu	ent Treatment Plant will be	Yes		
			created.				
						(in KVA)	
	5.	Require	ment of Power				350.00
IX.	Emp	loyment			Men	Women	
					2138	7	13
X.	Whet	ther fore	ign technology agreement	is envisaged			
	//	Mark X	for the appropriate entry)				
	(iv	naik A	— appropriate critify				
		Yes		No X			
		\ Name s	and Full Address of foreign co	ollaborator			
	, (i) Ivallic a	ind I dil Address of loreign of	J. J			6 1 1 15 15 1 1 1 1 1 1 1 1 1 1 1 1 1 1
			lame of the Foreign Colabo	orator		Address	
		NA		NA			
	(1)	\ Alebure	of Collaboration				
	(II) Nature	Ol Collaboration				
	1. Eq	uity Parti	cipation including Foreign In	vestment			
				Processes		euros.	
				Proposed		Existin	
	(i)			(\$ in thousand)	(Rs. in lakhs)	(\$ in thousand)	(Rs. in lakhs)
		(a)	Authorised	27533.04	20000.00	27533.04	20000.00
		(b)	Subscribed	10521.06	7642.50	10521.06	7642.50
		(c)	Paid up Capital	10521.06	7642.50	10521.06	7642.50
	15.	Note: If it	is an existing company, give	e the break up of existing an	d proposed capital structu	ire.	

	(ii)) Pattern	of share holding in the paid	-up capital (Amount in Rupee			
					(Rs. in lakh	/ 1	Thousand) 2 5 Thousand) 2 9 1968.89
		(a)	Foreign holding		Tierlessessessessesses	1430.20	1968.89
		(b)	Non Resident Indian com	pany / Individual holding		18/8/	10
							The same of the sa
						2 8	

	(1)	Repatriable	54.30	74.75
	(ii)	Non-repatriable	36.30	49.97
(c)	Reside	ent holding	6121 70	8427.45
(d)	Total B	Equity	7642.50	10521 06
(e)	Extern	nal commercial Borrowing(give details)	0.00	0.00
Remarks	,			

2. Technical collaboration (furnish details in project report)

Monetar	y Details for NA	(Gross of Taxes)
(a)	Lumpsum payment	NA
(b)	Design & Drawing fee	NA
(c)	Payment to foreign technician	NA
(d)	Royalty (on exports %)	NA
(e)	Royalty	NA
	(on domestic tariff area sales if envisaged)	*******************************
(f)	Duration of agreement (Number of years)	NA NA

3. Marketing collaboration (furnish details in project report)

Marketing Collaboration Name	Description
NA	NA

XI. Foreign Exchange Balance sheet

Year	1st	2nd	3rd	4th	5th	Total (Rs. in lakhs)	Total (\$ in thousands)
FOB value of exports in first five years.	0.00	5387.40	7483.32	9564.48	13033.08	35468.28	48827.48
2. * Foreign Exchange outgo on for the first five years.	3660.67	5081.58	4244.39	1996.56	1380.71	16363.91	22527.41
Net Foreign Exchange earnings for the first five years (1) - (2)		305.82	3238.93	7567.92	11652.37	19104.37	26300.07

^{*} Foreign exchange outgo shall include the CIF value of import of machinery, raw material, components, consumables, spares, packing materials and amount of repatriation of dividends and profits, royalty, lumpsum knowhow fee, design and drawing fee, payment of foreign technicians, payment on training of Indian technicians abroad, commission on export, interest on external commercial borrowings, interest on deferred payment credit and any other payments.

XII. Other information

Otto monaton		
(i) Any special feature of the project proposal which you want to highlight.	NA	
(ii) Whether the applicant has been issued any Industrial license or LOI/LOA under EOU/SEZ/STP/EHTP scheme. If so, give full particulars, namely reference number,date	NA	
of issue, items of manufacture and progress of implementation of each project.		ent Systems
(iii) Specify, if any application submitted before is pending.	NA	a Coma a
		Hune

partn	Whether the applicant or any of the partner/Directors/Directors of another company or firms its asseded against or have been debarred from getting tt/Letter of Permission under Foreign Trade (Deve	g any License/Letter of allowment and Regulation) Act,
1992	or Foreign Exchange Management Act, 1999 or	Customs Act, 1962 or Central
	se Act 1944	

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Place	
Date	

Official

Seal/Stamp

Pune 30/03/2021 Name in Block Letters

Designation Tel. No.

e-mail

Web-Site, if any

Full Residential Address

CDR.JAYANT KONDE (IN VETERAN)

Chief Administrative Officer

91-20-67030000

Jayant_konde@persistent.com

www.persistent.com

Flat no 501, Sharmad Residency, Sheelavihar

Colony Off Karve Road, Near Paud

Phata, Erandawane, Pune, Maharashtra, India,

UNDERTAKING

I/We hereby declare that the above statements are true and correct to the best of my/our knowledge and belief. I/We shall abide by any other condition, which may be stipulated by the Development Commissioner. I/We fully understand that any Permission Letter/Approval granted to me/us on the basis of the statement furnished is liable to cancellation or any other action that may be taken having regard to the circumstances of the case if it is found that any of the statement furnished are increased as files. statements or facts therein furnished are incorrect or false.

An affidavit duly sworn in support of the above information is enclosed.

Place Date

30/03/2021

Pune

Signature of the Applicant Name in Block Letters

Designation

Full Official address

BHAGEERATH ,402 E,SENAPATI BAPAT ROAD

Chief Administrative Officer

WONDE (IN VETERAN)

CDR.JAYANT

Official

Seal/Stamp

Tel. No.

e-mail Address

Web-Site

Full Residential address

Tel No

91-20-6703000

vidyadhar_purandare@persistent.com

www.persistent.com

Flat no.501, Sharmad Residency, Sheelavihar Colony Off Karve Road, Near Paud

Phata, Erandawane, Pune, Maharashtra, India,

411004

91-20-67030000

Note: Formats of application not given herein may be obtained from the Development Commissioner.

PART - II

If sub-contracting is envisaged in the manufacturing operations, furnish following details:

- Sub-contracting permission is required for -
 - Part of the production process (quantify)

Production Process NA

(b) Any particular production process (give details)

Other Production Process NA

Name and address and other particulars of sub-contractor and whether the sub-contractor is

Sub-Contractor Name	Address	Sub-Contractor Type
NA	NA	NA NA



Form - F

CONSOLIDATED APPLICATION FORM for - SETTING UP A UNIT IN SEZ

(See rule 17)

- Setting up of units in Special Economic Zone;
- Annual permission for sub-contracting;
- Allotment of Importer Exporter Code Number; 3.
- Allotment of land/industrial sheds in the Special Economic Zone;
- Water Connection; 5.
- Registration-cum-Membership Certificate; 6.
- Small Scale Industries Registration;
- Registration with Central Pollution Control Board; 8.
- 9. Power connection;
- Building approval plan;
- 11. Sales Tax registration;
- 12. Approval from Inspectorate of factories;
- 13. Pollution control clearance, wherever required;
- 14. Any other approval as may be required from the State Government.
- 1. The application should be submitted to the Development Commissioner of the concerned Special Economic Zone in 5 copies alongwith a crossed Demand Draft of rupees five thousand drawn in favour of the Pay & Account Officer of the concerned Special Economic Zone together with a project report giving details of activities proposed.

For Official Use only

Application No.

112100000596

Date

01/03/2021

Details of Bank Draft

Amount Rs

5000.00

Draft No.

127123

20/02/2021

Draft date Drawn on

The pay and accounts officer SEEPZ

SEZ

(Name of the Bank)

Payable at

Mumbai

PART - I

Name and full address of applicant firm/ Company

(in block letters)

Registered Office in case of limited company & Head

Office for others

Pin Code

Tel. No.

Fax No.

Permanent E-mail Address

Web-Site, if any

Passport No., if any

Name of Bank with Address & Account No.

Digital Signature

Income Tax PAN

(attach copy)

PERSISTENT SYSTEMS LIMITED

BHAGEERATH, 402 E, SENAPATI BAPAT ROAD

PUNE

411016

91-20-6703000

91-20-67030009

vidyadhar_purandare@persistent.com

www.persistent.com

Citi Bank

Oynx Towers Koregaon Park, Pune

0306064711

0

1 of 6

II. Constitution of the Applicant firm

Public Limited Company

(Attach copy of Certificate of Incorporation along with Articles of Association and Memorandum of Association in case of companies and partnership deed in case of partnership firms.)

III. Nature of the industrial undertaking

(i) Large Scale

IV. Name and complete address of each of the Directors/Partners/Proprietor, as the case may be with Telephone numbers.

Name Anand Deshpande

Address 101 Vanashree Apartment 94/20 Erandwane

Prabhat Road, Lane No.11 Pune

Maharashtra India 411004

Tel No. 91-20-67030000

Email-Id vidyadhar_purandare@persistent.com

Website www.persistent.com

Name Roshni Bakshi

Address 1 Alhambra Ground Floor Carmichael Road Near BMC Bunglow

Mumbai Maharashtra India 400026

Tel No. 91-20-67034900

Email-Id vidyadhar_purandare@persistent.com

Website

Name Pradeep Bhargava

Address Flat No. 19, Cozy Retreat no. 3, Sindh Hsg. Society

Aundh Pune Maharashtra India 411007

Tel No. 91-20-67034900

Email-Id vidyadhar_purandare@persistent.com

Website

Name Guy Eiferman

Address 12 Rue Porten

Paris Francaise France 75003

Tel No. 91-20-67034900

Email-Id vidyadhar_purandare@persistent.com

Website

Name Anant Jhingran

Address 2122 Ashley Ridge CT

San Jose ĆA California UNITED STATES

95138

Tel No. 91-20-67034900

Email-ld vidyadhar_purandare@persistent.com

Website

Name Praveen Kadle

Address 18 Floor 2 Plot No 210/211 Cricket Club of India

Dinshaw Wachcha Road Brabourn Stadium Churchgate

Mumbai Maharashtra India 400020

Tel No. 91-20-67034900

Email-Id vidyadhar_purandare@persistent.com

Website

Pline Page 2 of 6

Name	Sandeep Karla
Address	5 independence Dr Basking Ridge New Jersey New Jersey UNITED STATES 07920
Tel No.	91-20-67034900
Email-Id	vidyadhar_purandare@persistent.com
Website	
Name	Prof Deepak Phatak
Address	4D Anjaneya CHS Orchard Avenue, Powal H Nandani Foundation SCH Mumbai Maharashtra India 400076
Tel No.	91-20-67034900
Email-Id	vidyadhar_purandare@persistent.com
Website	
Name	Thomas Kendra
Address	4240, Prescott AVE Prescott AVE, Apt. 8A, Dallas Texas Texas UNITED STATES 75219
Tel No.	91-20-67034900
Email-Id	vidyadhar_purandare@persistent.com
Website	
Name	Sunil Sapre
Address	Plot No. 16, Shri Krishna Nagar Cross Road 2 Borivali East Mumbai Maharashtra India 400066
Tel No.	
101140	91-20-67034900
Email-Id	91-20-67034900 vidyadhar_purandare@persistent.com

V. Item (s) of manufacture / service activity

(Including By-product / Co-products, If necessary, additional sheets may be attached)

Item(s) Description	Capacity (Not required for service unit)	Units
Computer Software Services	0.00 Nos	1

VI.	Invest	ment	(Rs. In La	akhs)
	(a)	Plant and Machinery		
		(i) Indigenous		38026.73
		(ii) Import CIF value		15354.40
		(iii) Total (i) + (ii)	***************************************	53381.13
	(b)	Details of source(s) of finance		
		Equity share capital		
				on System
	(c)	Remarks		(8)
		We have added cost of land of Rs.in L	akh.9/5.19 in others tab.	So Kon ja
VII.	Impo	ort and indigenous requirement of mat	erials and other inputs	* Aune *
				(Value in Rupees)
			Import	Indigenous

					1535440000.00	3802673000 00
		apital Goods	na applica material final	*******	0.00	0.00
		aw material, components, consumable c. for 5 years	es, packing material, ruer			
	de	(Give details in project report namescription of raw materials, and other i				
	(c) T(OTAL			1535440000.00	3802673000.00
VIII.	Infrastructu	ure requirements				
	1. Requi	rement of land			(Area in sq. mtrs.)	
	(i)	Factory & Offices				0.00
	(ii)	Warehousing/storage				0.00
	(iii)	Others, specify				0.00
					(Area in sq. mtrs.)	
	2 Board	rement of built up area				54633.00
	2. Requi	rement of built-up area				
	3. Requi	rement of Water			(in Kilo Litres)	
	(i)	For industrial (process) purposes		************		0.00
	(ii)	For drinking purposes				35.00
	(iii)	Others, specify				100.00
	(iv)	Total requirement		***********	*********	135.00
	4. Efflue	nt Treatment				
	(i)	Quantum and nature of effluents a	and mode of disposal	We will install Sea	wage treatment plant	
	(ii)	Specify whether own Effluent Trea		Yes		
	\$17.	created.		*****		CHERRIERERERERERE
					(in KVA)	
	5. Requi	rement of Power				350.00
IV.	F			Men	Women	
IX.	Employmen	ıt		2138	713	
				2130		
X.	Whather for	eign technology agreement is envis	saged			
<u> </u>	Vincularion	Le L				
	(Mark X	for the appropriate entry)				
			(a)			
	Yes	No	X			
	(i) Name	and Full Address of foreign collaborat	lor			
		Name of the Foreign Colaborator		A	ddress	
	NA		NA			
	(ii) Natur	re of Collaboration				
	Equity Par	ticipation including Foreign Investmen	nt			
			Proposed		Existing	
	(i)	(\$ in the		. in lakhs)	(\$ in thousand)	(Rs. in lakhs)
	(i) (a)	Authorised	27533.04	20000.00	27533.04	20000.0
		Subscribed	10521.06	7642.50	10521.06	
	(b)	Paid up Capital	10521.06	7642.50	10521.06	7642.5 7642.5

	Note: If	it is an existing company, give the bre	eak up of existing and prop	posed capital structure		
	(ii) Patter	n of share holding in the paid-up capit	tal (Amount in Rupees)			
				(Rs. in lakhs)	(US.S	Thousand)
	(a)	Foreign holding			1430.20	1968.89
	(b)	Non Resident Indian company / In	ndividual holding		186	1st
					1 E No	15

* Page 4 of 6

Pline

Remarks

	(i) Repatriable (ii) Non-repatriable	54 30 36.30	74.75 49.97
(c)	Resident holding	6121 70 7642 50	8427 45 10521.06
(d) (e)	Total Equity External commercial Borrowing(give details)	0.00	0.00

2. Technical collaboration (furnish details in project report)

Monetar	y Details for NA	(Gross of Taxes)
(a)	Lumpsum payment	NA
(b)	Design & Drawing fee	NA
(c)	Payment to foreign technician	NA
(d)	Royalty (on exports %)	NA
(e)	Royalty	NA
	(on domestic tariff area sales if envisaged)	
(f)	Duration of agreement (Number of years)	NA NA

3. Marketing collaboration (furnish details in project report)

	Marketing Collaboration Name	Description	
NA		NA	

XI. Foreign Exchange Balance sheet

Year	1st	2nd	3rd	4th	5th	Total (Rs. in lakhs)	Total (\$ in thousands)
FOB value of exports in first five years.	0.00	5387.40	7483.32	9564.48	13033,08	35468.28	48827.48
2. * Foreign Exchange outgo on for the first five years.	3660.67	, 5081.58	4244.39	1996.56	1380.71	16363.91	22527.41
3. Net Foreign Exchange earnings for the first five years (1) - (2)		305.82	3238.93	7567.92	11652.37	19104.37	26300.07

^{*} Foreign exchange outgo shall include the CIF value of import of machinery, raw material, components, consumables, spares, packing materials and amount of repatriation of dividends and profits, royalty, lumpsum knowhow fee, design and drawing fee, payment of foreign technicians, payment on training of Indian technicians abroad, commission on export, interest on external commercial borrowings, interest on deferred payment credit and any other payments.

XII. Other information

Other information		
(i) Any special feature of the project proposal which you want to highlight.	NA NA	
(ii) Whether the applicant has been issued any Industrial license or LOI/LOA undo EOU/SEZ/STP/EHTP scheme. If so, give full particulars, namely reference number		
of issue, items of manufacture and progress of implementation of each project.	ent System	
(iii) Specify, if any application submitted before is pending.	NA SESSION NA	No
	10	1

(iv) Whether the applicant or any of the partner/Director who are also partners/Directors of another company or firms its associate concerns are being proceeded against or have been debarred from getting any License/Letter of Intent/Letter of Permission under Foreign Trade (Development and Regulation) Act. 1992 or Foreign Exchange Management Act, 1999 or Customs Act, 1962 or Central Excise Act, 1944 Excise Act, 1944

Name in Block Letters Place Pune 30/03/2021 Designation Date Tel. No Official Web-Site, if any Full Residential Address Seal/Stamp :

CDR JAYANT KONDE (IN VETERAN) Chief Administrative Officer 91-20-67030000 Jayant konde@persistent.com www.persistent.com Flat no 501, Sharmad Residency, Sheelavihar Colony Off Karve Road, Near Paud Phata, Erandawane, Pune, Maharashtra, India, 411004

UNDERTAKING

I/We hereby declare that the above statements are true and correct to the best of my/our knowledge and belief. I/We shall abide by any other condition, which may be stipulated by the Development Commissioner. I/We fully understand that any Permission Letter/Approval granted to me/us on the basis of the statement furnished is liable to cancellation or any other action that may be taken having regard to the circumstances of the case if it is found that any of the statements or facts therein furnished are incorrect or false.

statements or facts therein furnished are incorrect or false. An affidavit duly sworn in support of the above information is enclosed

Place Pune Date 30/03/2021

Official

Seal/Stamp :

Signature of the Applicant Name in Block Letters

Designation

Full Official address

Tel. No.

e-mail Address Web-Site

Full Residential address

Tel. No

CDR. JAYANT KONDE (IN VETERAN)

Chief Administrative Officer

PUNE

BHAGEERATH ,402 E, SENAPATI BAPAT

91-20-6703000

vidyadhar_purandare@persistent.com www.persistent.com Flat no.501, Sharmad Residency, Sheelavihar

Colony Off Karve Road, Near Paud Phata, Erandawane, Pune, Maharashtra, India, 411004 91-20-67030000

Note: Formats of application not given herein may be obtained from the Development Commissioner.

PART - II

If sub-contracting is envisaged in the manufacturing operations, furnish following details:

- Sub-contracting permission is required for -
 - (a) Part of the production process (quantify)

Production Process

(b) Any particular production process (give details)

Other Production Process NA

Name and address and other particulars of sub-contractor and whether the sub-contractor is

Sub-Contractor Name	Address	Sub-Contractor Type
NA	NA	NA.



6 of 6

Form - F

CONSOLIDATED APPLICATION FORM for - SETTING UP A UNIT IN SEZ

(See rule 17)

- 1. Setting up of units in Special Economic Zone;
- 2. Annual permission for sub-contracting;
- 3. Allotment of Importer Exporter Code Number;
- 4. Allotment of land/industrial sheds in the Special Economic Zone;
- 5. Water Connection;
- 6. Registration-cum-Membership Certificate;
- 7. Small Scale Industries Registration;
- 8. Registration with Central Pollution Control Board;
- 9. Power connection;
- 10. Building approval plan;
- 11. Sales Tax registration;
- 12. Approval from Inspectorate of factories;
- 13. Pollution control clearance, wherever required;
- 14. Any other approval as may be required from the State Government.
- 1. The application should be submitted to the Development Commissioner of the concerned Special Economic Zone in 5 copies alongwith a crossed Demand Draft of rupees five thousand drawn in favour of the Pay & Account Officer of the concerned Special Economic Zone together with a project report giving details of activities proposed.

For Official Use only

Application No. 112100000596

Date 01/03/2021

Details of Bank Draft

 Amount Rs.
 5000.00

 Draft No.
 127123

 Draft date
 20/02/2021

 Drawn on
 The pay and accounts officer SEEPZ

(Name of the Bank)

Payable at Mumbai

PART - I

I. Name and full address of applicant firm/ Company

(in block letters)

Registered Office in case of limited company & Head

Office for others

Pin Code

Tel. No.

Fax No.

Permanent E-mail Address

Web-Site, if any

Passport No., if any

Name of Bank with Address & Account No.

Digital Signature Income Tax PAN (attach copy) PERSISTENT SYSTEMS LIMITED

BHAGEERATH ,402 E,SENAPATI BAPAT ROAD

PUNE

411016

91-20-6703000

91-20-67030009

vidyadhar_purandare@persistent.com

www.persistent.com

Citi Bank

Oynx Towers Koregaon Park,Pune

0306064711

AABCP1209Q

II. Constitution of the Applicant firm

Public Limited Company

(Attach copy of Certificate of Incorporation along with Articles of Association and Memorandum of Association in case of companies and partnership deed in case of partnership firms.)

III. Nature of the industrial undertaking

(i) Large Scale

IV. Name and complete address of each of the Directors/Partners/Proprietor, as the case may be with Telephone numbers.

DUI'S.

ame Anand Deshpande

Address 101 Vanashree Apartment 94/20 Erandwane

Prabhat Road, Lane No.11

Pune Maharashtra India 411004

Tel No. 91-20-67030000

Email-Id vidyadhar_purandare@persistent.com

Website www.persistent.com

Name Roshni Bakshi

Address 1 Alhambra Ground Floor Carmichael Road

Near BMC Bunglow Mumbai Maharashtra India 400026

Tel No. 91-20-67034900

Email-Id vidyadhar_purandare@persistent.com

Website

Name Pradeep Bhargava

Address Flat No.19, Cozy Retreat no.3, Sindh Hsg. Society

Aundh Pune Maharashtra India 411007

Tel No. 91-20-67034900

Email-Id vidyadhar_purandare@persistent.com

Website

Name Guy Eiferman Address 12 Rue Porten

12 Rue Por Paris Francaise France 75003

Tel No. 91-20-67034900

Email-ld vidyadhar_purandare@persistent.com

Website

Name Anant Jhingran

Address 2122 Ashley Ridge CT

San Jose CA California UNITED STATES 95138

Tel No. 91-20-67034900

Email-Id vidyadhar_purandare@persistent.com

Website

Name Praveen Kadle

Address 18 Floor 2 Plot No 210/211 Cricket Club of India

Dinshaw Wachcha Road Brabourn Stadium Churchgate

Mumbai Maharashtra India 400020

Tel No. 91-20-67034900

Email-ld vidyadhar_purandare@persistent.com

Website

Sandeep Karla Name 5 Independence Dr.Basking Ridge Address New Jersey New Jersey UNITED STATES 07920 91-20-67034900 Tel No. vidyadhar_purandare@persistent.com Email-Id Website Prof Deepak Phatak Name 4D Anjaneya CHS Orchard Avenue, Powai H Nandani Foundation SCH Address Mumbai Maharashtra India 400076 91-20-67034900 Tel No. vidyadhar_purandare@persistent.com Email-Id Website Thomas Kendra Name 4240, Prescott AVE Prescott AVE, Apt. 8A, Dallas Address Texas Texas UNITED STATES 75219 91-20-67034900 Tel No. Email-Id vidyadhar_purandare@persistent.com Website Name Sunil Sapre Plot No. 16, Shri Krishna Nagar Cross Road 2 Address Borivali East Mumbai Maharashtra

V. Item (s) of manufacture / service activity

Tel No.

Email-Id Website

(Including By-product / Co-products, If necessary, additional sheets may be attached)

vidyadhar_purandare@persistent.com

India 400066 91-20-67034900

Item(s) Description	Capacity (Not required for service unit)	Units
Computer Software Services	0.00	Nos

VI.	Invest	tment	(Rs. In Lakhs)	
	(a)	Plant and Machinery		
		(i) Indigenous		38026.73
		(ii) Import CIF value		15354.40
		(iii) Total (i) + (ii)		53381.13
	(b)	Details of source(s) of finance		
		Equity share capital		
				ent System
	(c)	Remarks		30
		We have added cost of land of Rs.in Lakh.975.19 in others tab.		ers de la
				10 100
VII.	Impo	rt and indigenous requirement of materials and other inputs		Pune
			(Value in	n Rupees)
			Import	Indigenous

	a)	Cani	tal Goods		1	535440000 00	3802673000 00
()	b)		material, components, consumables, packir	ng material, fuel		0.00	0.00
		etc. f	or 5 years				
		desc	(Give details in project report namely list o ription of raw materials, and other inputs, etc.				
((c)	TOT	AL				2802672000.00
					1:	535440000.00	3802673000.00
VIII.	nfra	structure	requirements				
	1.	Requirer	ment of land			(Area in sq. mtrs.)	
		(i)	Factory & Offices				0.00
		(ii)	Warehousing/storage		*************	, , , , , , , , , , , , , , , , , , ,	0.00
		(iii)	Others, specify		**************		0.00
					*************	(Area in sq. mtrs.)	
	2.	Require	ment of built-up area				54633.00

	3.	Require	ment of Water			(in Kilo Litres)	0.00
		(i)	For industrial (process) purposes		40 40 4 40 40 40 40 40 40 40 40 40 40 40		0.00 35.00
		(ii)	For drinking purposes		************		100.00
		(iii)	Others, specify				135.00
		(iv)	Total requirement				
	4.	Effluent	Treatment				
		(i)	Quantum and nature of effluents and mod	de of disposal	We will install Seav	vage treatment plant	
		(ii)	Specify whether own Effluent Treatment F created.	Plant will be	Yes		*****
			created.			ecolors.	
	-	· 6	wasted David			(in KVA)	350.00
	5.	Require	ment of Power		***************************************		
IX.	Emp	loyment			Men	Women	
					2138	713	
X.	Whe	ther fore	ign technology agreement is envisaged				
x E E			for the appropriate entry)				
x.	(Mark X	for the appropriate entry)				
x.	(Mark X Yes (i) Name a	for the appropriate entry) No X and Full Address of foreign collaborator		L. Ac	ddress	
*	(Mark X Yes (i) Name a	for the appropriate entry) No X		L A	ddress	
×	(Yes (i) Name a	for the appropriate entry) No X and Full Address of foreign collaborator Name of the Foreign Collaborator		Ac	ddress	
	(Yes (i) Name a	for the appropriate entry) No X and Full Address of foreign collaborator Name of the Foreign Colaborator No e of Collaboration			ddress	
	(Yes (i) Name a	for the appropriate entry) No X and Full Address of foreign collaborator Name of the Foreign Collaborator				
	() () () 1. E	Yes (i) Name a NA (ii) Nature	for the appropriate entry) No X and Full Address of foreign collaborator Name of the Foreign Colaborator No Collaboration No Collaboration No Collaboration	Proposed		Existing	(Rs. in lakhs)
	() () () 1. E	Yes (i) Name a NA (ii) Nature	for the appropriate entry) No X and Full Address of foreign collaborator Name of the Foreign Colaborator No e of Collaboration No including Foreign Investment (\$ in thousal	Proposed	Rs. in lakhs)		(Rs. in lakhs)
	() () () 1. E	Mark X Yes (i) Name a NA (ii) Nature	for the appropriate entry) No X and Full Address of foreign collaborator Name of the Foreign Colaborator No e of Collaboration ticipation including Foreign Investment (\$ in thousal Authorised 27	Proposed nd) (l	Rs. in lakhs)	Existing (\$ in thousand)	20000.0
	() () () 1. E	Yes (i) Name a NA (ii) Nature	for the appropriate entry) No X and Full Address of foreign collaborator Name of the Foreign Colaborator No e of Collaboration ticipation including Foreign Investment (\$ in thousal Authorised 27 Subscribed 10	Proposed nd) (l	Rs. in lakhs) 20000.00	Existing (\$ in thousand) 27533.04	20000.0 7642.5
	() () () 1. E	Mark X Yes (i) Name a NA (ii) Nature (ii) Nature (iii) (a) (b) (c)	for the appropriate entry) No X and Full Address of foreign collaborator Name of the Foreign Colaborator No e of Collaboration Icipation including Foreign Investment (\$ in thousang Authorised 27 Subscribed 10 Paid up Capital 10	Proposed (1) 533.04 521.06	Rs. in lakhs) 20000.00 7642.50 7642.50	Existing (\$ in thousand) 27533.04 10521.06 10521.06	20000.0 7642.5
	() () 1. E	Mark X Yes (i) Name a NA (ii) Nature (iii) Nature (i) (a) (b) (c) Note: If	for the appropriate entry) No X and Full Address of foreign collaborator Name of the Foreign Colaborator No e of Collaboration ticipation including Foreign Investment (\$ in thousand Authorised 27 Subscribed 10 Paid up Capital 10 it is an existing company, give the break up	Proposed (I) (I) 533.04 521.06 521.06 of existing and p	Rs. in lakhs) 20000.00 7642.50 7642.50	Existing (\$ in thousand) 27533.04 10521.06 10521.06	(Rs. in lakhs) 20000.0 7642.5
	() () 1. E	Mark X Yes (i) Name a NA (ii) Nature (iii) Nature (i) (a) (b) (c) Note: If	for the appropriate entry) No X and Full Address of foreign collaborator Name of the Foreign Colaborator No e of Collaboration Icipation including Foreign Investment (\$ in thousang Authorised 27 Subscribed 10 Paid up Capital 10	Proposed (I) (I) 533.04 521.06 521.06 of existing and p	Rs. in lakhs) 20000.00 7642.50 7642.50 roposed capital structure	Existing (\$ in thousand) 27533.04 10521.06 10521.06	20000.0 7642.5 7642.5
	() () 1. E	Mark X Yes (i) Name a NA (ii) Nature (iii) Nature (i) (a) (b) (c) Note: If	for the appropriate entry) No X and Full Address of foreign collaborator Name of the Foreign Colaborator No e of Collaboration ticipation including Foreign Investment (\$ in thousand Authorised 27 Subscribed 10 Paid up Capital 10 it is an existing company, give the break up	Proposed (I) (I) 533.04 521.06 521.06 of existing and p	Rs. in lakhs) 20000.00 7642.50 7642.50	Existing (\$ in thousand) 27533.04 10521.06 10521.06	20000.0 7642.5

Page 4 of 6

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(c) (d)	(i) Repatriable (ii) Non-repatriable Resident holding Total Equity	54 30 36 30 6121 70 7642 50	74.75 49.97 8427.45 10521.06
(e) Remarks	External commercial Borrowing(give details)	0.00	

2. Technical collaboration (furnish details in project report)

Monoton	y Details for NA	(Gross of Taxes)	
(a)	Lumpsum payment	NA	
	Design & Drawing fee	NA	
(b)		NA	
(c)	Payment to foreign technician	NA	
(d)	Royalty (on exports %)	NA NA	
(e)	Royalty	************	
	(on domestic tariff area sales if envisaged)		
(f)	Duration of agreement (Number of years)	NA.	

3. Marketing collaboration (furnish details in project report)

Marketing Collaboration Name	Description
NA	NA

Foreign Exchange Balance sheet

Year	1st	2nd	3rd	4th	5th	Total (Rs. in lakhs)	Total (\$ in thousands)
FOB value of exports in first five years.	0.00	5387.40	7483.32	9564.48	13033.08	35468.28	48827.48
2. * Foreign Exchange outgo on for the first five	3660.67	5081.58	4244.39	1996.56	1380.71	16363.91	22527,41
years. 3. Net Foreign Exchange earnings for the first five years (1) - (2)	(3660.67)	305.82	3238.93	7567.92	11652.37	19104.37	26300.07

^{*} Foreign exchange outgo shall include the CIF value of import of machinery, raw material, components, consumables, spares, packing materials and amount of repatriation of dividends and profits, royalty, lumpsum knowhow fee, design and drawing fee, payment of foreign technicians, payment on training of Indian technicians abroad, commission on export, interest on external commercial borrowings, interest on deferred payment credit and any other payments.

XII.

Other information		
(i) Any special feature of the project proposal which you want to highlight.	NA	
(ii) Whether the applicant has been issued any Industrial license or LOI/LOA under EOU/SEZ/STP/EHTP scheme. If so, give full particulars, namely reference number, date of issue, items of manufacture and progress of implementation of each project.	NA Sent System	
(iii) Specify, if any application submitted before is pending.	NA STORY	1

partners/Directors of another company or firms its asso proceeded against or have been departed from getting Intent/Letter of Permission under Foreign Trade (Development 1992 or Foreign Exchange Management Act. 1999 or C Excise Act, 1944 Nace : Pune Date : 30/03/2021 Official Seati/Stamp : We hereby declare that the above statements are true and correctinch may be stiputated by the Development Commissioner. I/We tatement furnished is liable to cancellation or any other action that attements or facts therein furnished are incorrect or false. In affidavit duly swom in support of the above information is enclosed.	oppenent and Regulation) Act. posenent and Regulation) Act. posenent and Regulation) Act. posenent and Regulation Name in Block Letters Designation Tel. No. e-mail Web-Site, if any Full Residential Address UNDERTAKING t to the best of my/our knowledge and fully understand that any Permission t may be taken having regard to the common posenent and the common services.	
Official Seal/Stamp: We hereby declare that the above statements are true and correct chich may be stipulated by the Development Commissioner. I/We tatement furnished is liable to cancellation or any other action that tatements or facts therein furnished are incorrect or false, in affidavit duly sworn in support of the above information is enclosed.	Designation Tel. No. e-mail Web-Site, if any Full Residential Address UNDERTAKING to the best of my/our knowledge and fully understand that any Permission t may be taken having regard to the city.	Chief Administrative Officer 91-20-67030000 Jayant_konde@persistent.com www.persistent.com Flat no 501, Sharmad Residency,Sheelavihar Colony Off Karve Road, Near Paud Phata,Erandawane,Pune,Maharashtra, India, 411004 I belief. I/We shall abide by any other condition, Letter/Approval granted to me/us on the basis of the
Difficial Seal/Stamp: We hereby declare that the above statements are true and correct in the stipulated by the Development Commissioner. I/We tatement furnished is liable to cancellation or any other action that tatements or facts therein furnished are incorrect or false, or affidavit duly sworn in support of the above information is enclosed.	Tel. No. e-mail Web-Site, if any Full Residential Address UNDERTAKING t to the best of my/our knowledge and fully understand that any Permission t may be taken having regard to the city.	91-20.67030000 Jayant_konde@persistent.com www.persistent.com Flat no.501, Sharmad Residency,Sheelavihar Colony Off Karve Road, Near Paud Phata,Erandawane,Pune,Maharashtra, India, 411004
Difficial Seal/Stamp: We hereby declare that the above statements are true and correct in the stipulated by the Development Commissioner. I/We tatement furnished is liable to cancellation or any other action that tatements or facts therein furnished are incorrect or false, or affidavit duly sworn in support of the above information is enclosed.	Tel. No. e-mail Web-Site, if any Full Residential Address UNDERTAKING t to the best of my/our knowledge and fully understand that any Permission t may be taken having regard to the city.	Jayant_konde@persistent.com www.persistent.com Flat no 501, Sharmad Residency,Sheelavihar Colony Off Karve Road, Near Paud Phata,Erandawane,Pune,Maharashtra, India, 411004
We hereby declare that the above statements are true and correct which may be stipulated by the Development Commissioner. I/We tatement furnished is liable to cancellation or any other action that tatements or facts therein furnished are incorrect or false, or affidavit duly swom in support of the above information is enclosed.	e-mail Web-Site, if any Full Residential Address UNDERTAKING t to the best of my/our knowledge and fully understand that any Permission t may be taken having regard to the city.	www.persistent.com Flat no.501, Sharmad Residency, Sheelavihar Colony Off Karve Road, Near Paud Phata, Erandawane, Pune, Maharashtra, India, 411004 d belief. I/We shall abide by any other condition, Letter/Approval granted to me/us on the basis of the
We hereby declare that the above statements are true and correct which may be stipulated by the Development Commissioner. I/We tatement furnished is liable to cancellation or any other action that tatements or facts therein furnished are incorrect or false, or affidavit duly swom in support of the above information is enclosed.	Web-Site, if any Full Residential Address UNDERTAKING t to the best of my/our knowledge and fully understand that any Permission t may be taken having regard to the city.	www.persistent.com Flat no.501, Sharmad Residency, Sheelavihar Colony Off Karve Road, Near Paud Phata, Erandawane, Pune, Maharashtra, India, 411004 d belief. I/We shall abide by any other condition, Letter/Approval granted to me/us on the basis of the
We hereby declare that the above statements are true and correct which may be stiputated by the Development Commissioner. If We tatement furnished is liable to cancellation or any other action that tatements or facts therein furnished are incorrect or false. In affidavit duly swom in support of the above information is enclosed.	Full Residential Address UNDERTAKING It to the best of my/our knowledge and fully understand that any Permission It may be taken having regard to the city.	Colony Off Karve Road, Near Paud Phata, Erandawane, Pune, Maharashtra, India, 411004 d belief. I/We shall abide by any other condition, Letter/Approval granted to me/us on the basis of the
We hereby declare that the above statements are true and correct which may be stiputated by the Development Commissioner. I/We tatement furnished is liable to cancellation or any other action that tatements or facts therein furnished are incorrect or false. In affidavit duly swom in support of the above information is enclosed. Pune Pune	t to the best of my/our knowledge and fully understand that any Permission may be taken having regard to the ci	
tatement furnished is liable to cancellation or any other action that tatements or facts therein furnished are incorrect or false. In affidavit duly sworn in support of the above information is enclosed to the second sec	t may be taken having regard to the c	the area of the forund that any of the
n affidavit duly swom in support of the above information is enclosed. Pune	mint	ircumstances of the case if it is found that any of the
******************	seo.	1. 1/
******************		NAV/
******************	Signature of the Applicant	CDR JANATT CONDE (IN VETERAN)
afe (30/03/2021	Name in Block Letters	Chief Administrative Officer
	Designation	Assessment Action Control of the Con
	Full Official address	BHAGEERATH ,402 E, SENAPATI BAPAT
		PUNE

Official	Tel. No.	91-20-6703000
ieal/Stamp :	e-mail Address	vidyadhar_purandare@persistent.com
	Web-Site	www.persistent.com
	Full Residential address	Flat no 501, Sharmad Residency, Sheelaviha
	I de Lecarde una servicios	Colony Off Karve Road, Near Paud Phata,Erandawane,Pune,Maharashtra, India 411004
	Tel. No	91-20-67030000
Note: Formats of application not given herein may be obtained from	m the Development Commissioner.	
	PART - II	
sub-contracting is envisaged in the manufacturing operations, fu	mish following details:	
(i) Sub-contracting permission is required for -		
(a) Part of the production process (quantify)		
	Production Process	NAME OF TAXABLE PARTY.

(ii) Name and address and other particulars of sub-contractor and whether the sub-contractor is

(b) Any particular production process (give details)

NA.

Sub-Contractor Name	Address	Sub-Contractor Type
NA	NA .	NA

Other Production Process



Form - F

CONSOLIDATED APPLICATION FORM for - SETTING UP A UNIT IN SEZ

(See rule 17)

- 1. Setting up of units in Special Economic Zone;
- 2. Annual permission for sub-contracting;
- 3. Allotment of Importer Exporter Code Number;
- 4. Allotment of land/industrial sheds in the Special Economic Zone;
- 5. Water Connection;
- 6. Registration-cum-Membership Certificate;
- 7. Small Scale Industries Registration;
- 8. Registration with Central Pollution Control Board;
- 9. Power connection;
- 10. Building approval plan;
- 11. Sales Tax registration;
- 12. Approval from Inspectorate of factories;
- 13. Pollution control clearance, wherever required;
- 14. Any other approval as may be required from the State Government.
- 1. The application should be submitted to the Development Commissioner of the concerned Special Economic Zone in 5 copies alongwith a crossed Demand Draft of rupees five thousand drawn in favour of the Pay & Account Officer of the concerned Special Economic Zone together with a project report giving details of activities proposed.

For Official Use only

Application No. 112100000596

Date 01/03/2021

Details of Bank Draft

Amount Rs. 5000.00

Draft No. 127123

Draft date 20/02/2021

Drawn on The pay and accounts officer SEEPZ

T......

(Name of the Bank)
Payable at Mumbai

PART - I

I. Name and full address of applicant firm/ Company

(in block letters)

Registered Office in case of limited company & Head

Office for others

Pin Code

Tel. No.

Fax No.

Permanent E-mail Address

Web-Site, if any

Passport No., if any

Name of Bank with Address & Account No.

Digital Signature Income Tax PAN (attach copy) PERSISTENT SYSTEMS LIMITED

BHAGEERATH ,402 E,SENAPATI BAPAT ROAD

PUNE

411016

91-20-6703000

91-20-67030009

vidyadhar_purandare@persistent.com

www.persistent.com

Citi Bank

Oynx Towers Koregaon Park, Pune

0306064711

AABCP1209Q

II. Constitution of the Applicant firm

Public Limited Company

(Attach copy of Certificate of Incorporation along with Articles of Association and Memorandum of Association in case of companies and partnership deed in case of partnership firms.)

III. Nature of the industrial undertaking

(i) Large Scale

IV. Name and complete address of each of the Directors/Partners/Proprietor, as the case may be with Telephone numbers.

Name

Anand Deshpande

Address

101 Vanashree Apartment 94/20 Erandwane

Prabhat Road, Lane No.11 Pune

Pune Maharashtra India

411004

Tel No. 91-20-67030000

Email-Id vidyadhar_purandare@persistent.com

Website www.persistent.com

Name

Roshni Bakshi

Address

1 Alhambra Ground Floor Carmichael Road Near BMC Bunglow

Near BMC Bunglo Mumbai Maharashtra India 400026

Tel No. 91-20-67034900

Email-Id vidyadhar_purandare@persistent.com

Website

Name Pradeep Bhargava

Address Flat No.19, Cozy Retreat no.3, Sindh Hsg. Society

Aundh Pune Maharashtra India 411007

Tel No. 91-20-67034900

Email-Id vidyadhar_purandare@persistent.com

Website

Name Guy Eiferman

Address 12 Rue Porten Paris

Paris Francaise France 75003

Tel No. 91-20-67034900

Email-Id vidyadhar_purandare@persistent.com

Website

Name Anant Jhingran

Address 2122 Ashley Ridge CT

2122 Ashley Ridge CT San Jose CA California UNITED STATES 95138

Tel No. 91-20-67034900

Email-Id vidyadhar_purandare@persistent.com

Website

Name Praveen Kadle

Address 18 Floor 2 Plot No 210/211 Cricket Club of India Dinshaw Wachcha Road

Dinshaw Wachcha Road Brabourn Stadium Churchgate

Mumbai Maharashtra India 400020

Tel No. 91-20-67034900

Email-ld vidyadhar_purandare@persistent.com

Website

en Systemorial Apure

Sandeep Karla Name 5 Independence Dr.Basking Ridge New Jersey Address New Jersey UNITED STATES 07920 91-20-67034900 Tel No. vidyadhar_purandare@persistent.com Email-Id Website Prof Deepak Phatak Name 4D Anjaneya CHS Orchard Avenue, Powai H Nandani Foundation SCH Mumbai Address Maharashtra India 400076 91-20-67034900 Tel No. Email-Id vidyadhar_purandare@persistent.com Website Name Thomas Kendra 4240, Prescott AVE Address Prescott AVE, Apt. 8A, Dallas Texas Texas UNITED STATES Tel No. 91-20-67034900 vidyadhar_purandare@persistent.com Email-Id Website Name Sunil Sapre Plot No. 16, Shri Krishna Nagar Cross Road 2 Borivali East Address Mumbai Maharashtra India 400066 91-20-67034900 Tel No. vidyadhar_purandare@persistent.com Email-Id Website

V. Item (s) of manufacture / service activity

VI

(Including By-product / Co-products, If necessary, additional sheets may be attached)

Item(s) Description	Capacity (Not required for service unit)	- Units
Computer Software Services	0.00	Nos

Inves	ment	(Rs. In Lakhs)
(a)	Plant and Machinery	
	(i) Indigenous	38026.73
	(ii) Import CIF value	15354.40
	(iii) Total (i) + (ii)	53381.13
(b)	Details of source(s) of finance	
	Equity share capital	
		18 18 18 18 18 18 18 18 18 18 18 18 18 1
(c)	Remarks	5.19 in others tab.
	We have added cost of land of Rs.in Lakh.975	i, 19 in others tab.
		* * *
i. Impo	rt and indigenous requirement of materials a	(Value in Rupees)

Import

Page 3 of 6

Indigenous

-	(4)	Capital Goods			1535440000.00	3802673000 00	
	(a)	Capital Goods Raw material, components, cons	umables, packing material, fuel	**************************************	0.00	0 00	
	(9)	etc. for 5 years					
		(Give details in project report description of raw materials, and	ort namely list of Capital Goods, other inputs, etc).				
	(c)	TOTAL			1535440000 00	3802673000 00	
VIII.	Infrastru	cture requirements					
	1. Rei	quirement of land			(Area in sq. mtrs.)		
						0.00	
	(i					0.00	
	(ii			************		0.00	
	7.	.,		***************************************			
					(Area in sq. mtrs.)		
	2. Req	quirement of built-up area				54633.00	
	3. Req	Requirement of Water			(in Kilo Litres)		
						0.00	
	(i)		oses	***********		35.00	
	(ii)			****		100.00	
	(iii (iv			***********		135.00	
	(14	y rotal toquitories.		************			
	4. Efflu	ent Treatment					
	(i)	Quantum and nature of efflu	ents and mode of disposal	We will install Seav	vage treatment plant		
	(ii)		t Treatment Plant will be	Yes			
		created.					
					(in KVA)	050.00	
	5. Requ	irement of Power				350.00	
	المراك			Men	Women		
IX.	Employme	nt		2138	713		

X.	Whether fo	reign technology agreement is	envisaged				
-	VIII CLIICI IC						
	/Mark V	(for the appropriate entry)					
	(IVIAI K	Tor the appropriate critiy)					
	Yes		10 X				
	(i) Name	and Full Address of foreign colla	borator				
	· · ·			Address			
	NA	Name of the Foreign Colaboral	NA NA	7.0	uress		
	NA		146		Color of the color		
	(ii) Natur	re of Collaboration					
4	Fauity Par	ticipation including Foreign Invest	ment				
			Proposed		Existing		
	(i)	(\$			(\$ in thousand)	(Rs. in lakhs)	
	(a)	Authorised	27533.04	20000.00	27533.04	20000.0	
	(b)	Subscribed	10521.06	7642.50	10521.06	7642.5	
	(c)	Paid up Capital	10521.06	7642.50	10521.06	7642.5	
	Note: If i	t is an existing company, give the	break up of existing and prop	posed capital structure.		•	
	(ii) Patter	of share holding in the paid-up of	anital (Amount in Runees)				
	(ii) I attell	. C. Share notating in the paid-up c	Sp. of (modit in Nupoco)	(Rs. in lakhs)	(IIS \$)	Thousand)	
	(a)	Foreign holding					
	(b)	Non Resident Indian company	/ Individual holding	*********	430.20 Ent Syst	Ca)	
	(~)		, , , , , , , , , , , , , , , , , , ,		100	100	

	61	Report some	54.30	74.75
	(11)	Nazr-requatrustive	38) 30	49.97
(0)	Resol	int holding	6121.70	8427 45
(48):	Total I	Equity	7642 50	10521 06
(m)	Exter	nal commercial Borrowingsgive delarls)	0.00	0.00

Remarks

2 Technical collaboration (furnish details in project report)

Monetary	Details for NA	(Gross of Taxes)
(4)	Lumpsum payment	NA NA
(b)	Design & Drawing fee	NA NA
(0)	Playment to licraign technician	NA
(18)	Royalfy (on exports %)	NA:
(in)	Royalty	NA NA
	(on domestic tariff area sales if envisaged)	A44 E441 E41 F41 F41 F41 E41 E41 E41 E41 E41 E41 E41 E41 E41 E
O	Duration of agreement (Number of years)	NA PONTABLO DE PROPERTA DE PRO

3. Marketing collaboration (furnish details in project report)

1	Marketing Collaboration Name	Description
1	NA	NA

XI. Foreign Exchange Balance sheet

Year	Tet	2nd	3ed.	4th	Sth	Total (Rs. in lakhs)	Total (\$ in thousands)
FOB value of exports in first five years.	0.00	5387.40	7483.32	9564.49	13033.08	35468.28	48827.48
Foreign Exchange outgo on for the first five years.	3660 67	5081.58	4244 39	1996.56	1380 71	16363.91	22527.41
Net Foreign Exchange earnings for the first five years (1) - (2)	(3660.67)	305.82	3238.93	7567.92	11652.37	19104.37	26300 07

^{*} Foreign exchange oxigo shall include the CIF value of import of machinery, raw meterial, components, consumables, spares, packing materials and amount of repatriation of dividends and profits, royalty, lumpsum knowhow fee, design and drawing fee, payment of foreign technicians, payment on training of Indian technicians abroad, commission on export, interest on external commercial borrowings, interest on deferred payment credit and any other payments.

XII. Other information

(i) Any special feature of the project proposal which you want to highlight.

NA

(ii) Whether the applicant has been issued any industrial license or LOVLOA under EOU/SEZ/STP/EHTP scheme. If so, give full particulars, namely reference number, date of issue, items of manufacture and progress of implementation of each project.

NA

(iii) Specify, if any application submitted before is pending

5991

NA

Place

Date

Official

Seal/Stamp :

(iv) Whether the applicant or any of the partner/Director who are also partners/Directors of another company or firms its associate concerns are being proceeded against or have been debarred from getting any License/Letter of Intent/Letter of Permission under Foreign Trade (Development and Regulation) Act, 1992 or Foreign Exchange Management Act, 1999 or Customs Act, 1962 or Central Excise Act, 1944. Pune Name in Block Letters 30/03/2021 Designation	
partners/Directors of another company or firms proceeded against or have been debarred from Intent/Letter of Permission under Foreign Trade 1992 or Foreign Exchange Management Act, 1	its associate concerns are being getting any License/Letter of (Development and Regulation) Act.
1	

CDR.JAYANT KONDE (IN VETERAN) Chief Administrative Officer 91-20-67030000 91-20-67030000 Jayant_konde@persistent.com www.persistent.com
Flat no.501, Sharmad Residency, Sheelavihar Colony Off Karve Road, Near Paud Phata, Erandawane, Pune, Maharashtra, India, 411004

15. 11.

UNDERTAKING

Web-Site, if any

Full Residential Address

I/We hereby declare that the above statements are true and correct to the best of my/our knowledge and belief. I/We shall abide by any other condition, which may be stipulated by the Development Commissioner. I/We fully understand that any Permission Letter/Approval granted to me/us on the basis of the statement furnished is liable to cancellation or any other action that may be taken having regard to the circumstances of the case if it is found that any of the statements or facts therein furnished are incorrect or false.

An affidavit duly sworn in support of the above information is enclosed.

:	Pune 30/03/2021	Signature of the Applicant Name in Block Letters Designation	CDR.JAYANT RONDE (IN VETERAN) Chief Administrative Officer
		Full Official address	BHAGEERATH ,402 E,SENAPATI BAPAT ROAD PUNE
ffficial eal/Stamp :	Santatan Calaba	Tel. No. e-mail Address Web-Site	91-20-6703000 vidyadhar_purandare@persistent.com www.persistent.com
		Full Residential address Tel. No	Flat no.501, Sharmad Residency, Sheelavihar Colony Off Karve Road, Near Paud Phata, Erandawane, Pune, Maharashtra, India, 411004 91-20-67030000
			Pune Name in Block Letters Designation Full Official address Tel. No. e-mail Address Web-Site Full Residential address

Note: Formats of application not given herein may be obtained from the Development Commissioner.

PART - II

If sub-contracting is envisaged in the manufacturing operations, furnish following details:

- (i) Sub-contracting permission is required for -
 - (a) Part of the production process (quantify)

The state of the s	Production Process	100000000000000000000000000000000000000	-
NA			

(b) Any particular production process (give details)

	Other Production Process
NA	

Name and address and other particulars of sub-contractor and whether the sub-contractor is

Sub-Contractor Name	Address	Sub-Contractor Type
NA	NA .	NA NA







Revised project report

Project Report for Setting up of SEZ unit for Software Development /ITES at MIHAN, Nagpur

Persistent Systems Limited

Regd. Office: "Bhageeath", 402, Senapati Bapat Road, Pune 411 016, Maharashtra, India Phone: +91 (20) 6703 0000; Fax: +91 (20) 6703 0009

> E-mail: corpsec@persistent.co.in Website: www.persistentsys.com



Page 1 of 8

Persistent Systems Limited, Bhageerath, 402, Senapati Bapat Road, Pune 411016 | Tel: +91 (20) 670 30000

Persistent Systems Inc., 2055, Laurelwood Rd, Suite 210, Santa Clara, CA 95054, USA | Tel: +1 (408) 216 7010

CIN - L72300PN1990PLC056696 | Fax - +91 (20) 6703 0009 | e-mail - info@persistent.com | Website - www.persistent.com

Summary:

Sr. No.	Particulars	Page No.
1.	Introduction:	3
2.	Executive Summary	3
3.	Brief Background of Promoters	5
4.	List of Directors of the Company	6
5.	Our Offerings	7
6.	Manpower and Talent Acquisition Plans	8
7	Market Potential and Customer Acquisition	8



Introduction:

Persistent Systems Limited, is primarily engaged in the business of Information Technology, Consultancy, Product Engineering and R&D services. We build software that drive business of our customers, enterprises and software product companies with software engineering at the core of their digital transformation. Our services involve systematic application of scientific and technological knowledge, methods and experience to design, implement, testing and documentation of software.

Persistent Systems Limited, was incorporated on May 30, 1990 and has listed its equity shares on BSE Limited and National Stock Exchange of India Limited (NSE) since April 6, 2010. Since inception we have partnered with pioneering start-ups, leading enterprises, world's largest technology brands helping them to accelerate their innovation process, time to market their products and enterprise transformation. Our Software 4.0 process manual defines agile nature of software development process and fundamentals of product development process which is widely adopted by business who are in process of transformation. For over three decades, Persistent has consistently been selected as a trusted innovation partner by our customers. Persistent has a team of 12,500+ employees worldwide including offices and delivery centres across 18 countries spread in North America, Europe and Asia-Pacific. Persistent develops best in class solutions in key next generation technology areas including Analytics, Big Data, Cloud Computing, Mobility and Social.

Persistent operates with following segments of industries:

- 1. Software product companies
- 2. Banking and Finance
- 3. Life Science and Healthcare
- 4. Telecommunications
- 5. Government

1. Executive Summary

PSL proposes to expand a new SEZ unit that will have a capacity to accommodate higher number of software developers, management and support staff. We propose to setup our new facility at a plot admeasuring 54, 633 Sq. Mtr. at plot # 3A of sector 12 at MIHAN, Nagpur. We wish to inform you that we have received land allotment letter on 1st Feb ,2021 from MIHAN authorities to take step towards coming up with the new unit.

PSL will construct the IT building and furnish the space, to occupy the building in phases according to the targeted customer demand growth.

We will undertake software product development projects for our customers that may fall in any of the following areas:

a. Business Intelligence and Analytics, Data warehousing, Data Analysis, Developing data connectors, WEB 2.0 technologies.

Page 3 of 8



- b. Cloud Computing
- c. Collaboration
- e. Development and/or testing of software for Telecommunication industry particularly for mobile devices, handheld devices or for mobile computing.
- f. Managing and supporting end of life products for our customers.
- g. Setting up teams of software engineers/developers here at Nagpur to work closely with customers teams at customer's locations and provide customized software services as the project demands.
- h. Any other software development that may be considered appropriate in future
- E-Governance initiatives for various state governments.

Following table gives an overview of the project:

Overview of the project (Amounts in INR Lakhs):

Particulars		Year 1	Year 2	Year 3	Year 4	Year 5	Total
	Import CG	3294.61	4513.49	3608.24	1518.75	883.87	13818.96
	Indigenous CG	9999.017	10026.018	10194.02	3649.806	355.20	34224.06
	Import Services	366.067	501.499	400.915	168.750	98.208	1535.440
Investment	Indigenous Services	1111.002	1114.002	1132.669	405.533	39.466	3802.672
	Cost of land, Building 975.19	975.19	0	0	0	0	975.19
Software Services Exports		0	5387.4	7483.32	9564.48	13033.1	35468.28
Employment (Nos. of Employees cumulative)		0	500	600	750	1000	2850.00



Brief Profile of Promoters

Dr. Anand Deshpande

Dr. Anand Deshpande is the Founder, Chairman and Managing Director of Persistent Systems since its inception and is responsible for the overall leadership, strategy and management of the Company. Anand holds a B. Tech. (Hons.) in Computer Science and Engineering from the Indian Institute of Technology (IIT), Kharagpur, and a M.S. and Ph.D. in Computer Science from Indiana University, Bloomington, Indiana, USA.

As a true technology visionary, Anand's strengths lie in identifying and investing in next-generation technologies and encouraging internal entrepreneurship to ensure that Persistent Systems stays at the forefront of technology innovation.

Anand has been the driving force in growing Persistent Systems from its inception in 1990, to the publicly-traded global Company of today. He has been recognized by his alma mater, IIT Kharagpur, as a Distinguished Alumnus in 2012 and by the School of Informatics of Indiana University with the Career Achievement Award in 2007.

Prior to founding Persistent Systems, Anand began his professional career at Hewlett-Packard Laboratories in Palo Alto, California, where he worked as Member of Technical Staff from May 1989 to October 1990.

Anand has served numerous positions at various professional and non-profit organizations viz. NASSCOM's Executive Council, ACM (Association for Computing Machinery) India, where he was the first President, SEAP (Software Exporters' Association of Pune) and Pune Chapter of CSI (Computer Society of India), CII's Pune Zonal Council and as a Trustee in the Computer History Museum.

Currently, he serves as a Trustee of Persistent Foundation, Member of the Dean's Advisory Council in the School of Informatics of Indiana University, and Member of the Executive Committee of MCCIA.

Anand is a founding member of iSPIRT, India's first product think tank, started with the vision of creating a vibrant entrepreneurial ecosystem in India. Anand is also a founder member of Inter Institutional Inclusive Innovations Center (i4C). i4C is an independent, non-profit entity which acts as a platform to proactively scout, showcase and handhold technology innovations, especially aimed at the base of the pyramid. With members of his family, he has established DeAsra Foundation (http://www.deasra.in), a non-profit entity which focuses on creating self-employment at scale.



Mr. S. P. Deshpande

Mr. S. P. Deshpande is the founder and past Director of Persistent Systems Limited. He earned a bachelor's degree in Electrical Engineering from Jabalpur Engineering College, India in 1958.

He joined Bharat Heavy Electricals Limited (BHEL), Bhopal, India as a graduate apprentice in 1958. He worked with BHEL for 23 years. During that period, he worked in a number of product and service departments, specializing in transportation systems and electronic control systems as applicable to transportation, in particular. He worked with Kirloskar Pneumatic Company Limited for a period of eight and a half years. He held important positions in materials division, quality analysis, manufacturing services and research and development. He joined as Associate Vice President in March 1982 and retired from Kirloskar Pneumatic Company Limited as Vice President in October 1990.

As an Executive Director of the Company since inception of the Company until October 2009, he headed the administrative functions of our Company, which include general administration, human resource, accounts, finance, and corporate secretarial, legal and facilities functions. He retired from the day-to-day administration of the Company effective from November 1, 2009 (end of working hours of October 31, 2009) and was on the Board of Directors of the Company as a Non-Executive Director till October 31, 2011.

He founded the Software Exporters' Association of Pune in 1998 to foster better interaction among software export units in Pune and help them resolve their problems in operations.

Board of Directors

Dr. Anand Deshpande	Founder, Chairman and Managing Director		
Sandeep Karla	Executive Director and Chief Executive Officer		
Dr. Anant Jhingran	Independent Director		
Pradeep Bhargava	Independent Director		
Praveen Kadle	Independent Director		
Roshini Bakshi	Independent Director		
Thomas Kendra	nas Kendra Non-Executive Non-Independent Director		
Prof. Deepak Phatak	Deepak Phatak Independent Director		
Guy Eiferman			
Sunil Sapre	Executive Director and Chief Financial Officer		



Our Offerings

Software Product Engineering

- 1. Delivering value to ISVs and helping them to innovate, design and develop their products.
- Offering next generation technologies like microservices architecture, platform-based ecosystems, design thinking, DevOps to ISV and enterprises to build newer user experiences for their constituents
- 3. Software 4.0 framework to build best-in-class products.
- Offering services to various industry segments for becoming software driven business to deliver business value in volatile and uncertain environments.
- 5. Introduce flexibility and agility to customers' business models and processes.

Digital Transformation Platforms and Solutions

- 1. Digital transformation designs and methods for transforming to software driven business.
- 2. Helping customer by mastering the "How" of a software driven business and work with customers on their digital transformation programs.

Banking, Financial Services and Insurance

- Undertake transformation projects as new age FinTech company offering elegant composition of technology to achieve high growth and improve margin.
- Comply with newer regulations such as GDPR and CCPA.
- 3. Provide Artificial Intelligence, Machin learning, and Cloud.

Healthcare and Life Science

- Partnership with leading health systems for co-creation and validation of market innovations for the industry.
- Data-and-knowledge driven decision making for improving efficiency in operations of healthcare sector.
- 3. Engaging with patient care to provide better outcome
- 4. Transformation of processes by uniquely combining applied technology innovation.



Industrial Internet of Things (IIOT)

- Interoperability of existing systems with new disruptive technologies.
- Help industrial customers to tightly integrate a wide variety of legacy design, engineering and manufacturing operation systems with industries leading processes and software analytical capabilities.
- 3. Designing fully integrated technology stack that optimizes value chain of industrial customers and ensure seamless flow of consistent, correct and complete data.

Manpower and Talent Acquisition Plans:

Persistent plans to recruit talent from local Engineering colleges and experience engineers working from Maharashtra and other part of the country. Persistent have dedicated Recruitment to source skilled human power and expertise. With almost 28 years of track record and with an established brand Persistent is confident of sourcing required talented workforce.

Persistent also have full fledge Training Department with world class training facilities and expert faculty.

Persistent believes on ability to maintain growth and retain talent and motivating employees to learn new technologies and do research.

The entire facility (proposed) may accommodate up to 5800 people. However, the requirement in next 5 (Five) years would be as follows:

a. Senior Managers

b. Middle Managers including team leaders and software engineers

c. Enabled personnel

First year :

Second year : 500 (cumulative)
Third year : 600 (cumulative)
Fourth year : 750 (cumulative)
Fifth year : 1000 (cumulative)

Market Potential and Customer Acquisition:

Persistent has established itself over past 30 years as a credible offshore partner for Outsourcing Software Product Development from India. It has proven with successful and on-time product releases that it has a mature and fine-tuned development methodology and required technical skills.

Persistent also has a world-wide network of sales and marketing with presence in the US, UK, Canada, France, The Netherlands, Japan, Malaysia and Singapore. We intend to leverage this position to secure new business for execution at the proposed unit at MIHAN, Nagpur. In the long term Persistent will set up a pre-sales function that will support sales and Marketing to engage with new prospects and help to close business relationship.

Page 8 of 8

		Value in INR	Value in Rs.	
S. No.	Item Description List of Import Capital Goods	value in livik	Lakns	
	Capital Goods, spares & accessories thereof.			
	Computer Workstations & accessories			
	Computer Systems, laptops & accessories		ist of.	Immedial and I I
	Storage systems, racks for storing equipment,			singular and Indigenous
	Servers, Antivirus, Data Management equipment	Ca	spital 900	Imposted and Indigenous ods for proposed activity
*	Anti-static carpets & flooring.	diam'r.	HWNER	- A
	Hubs, routers, connectors, firewalls			
*	Switches, cables, Single / Dual Ports & LAN Cards			
*	Racks, chairs & modular furniture, ceiling tiles			
	Cartridge Tape Library & back up tapes	1381896000.00	13818.96	
	A prototype or a technical sample for software development			
*	O/S Licenses & Office Licenses, Antivirus			
* -	Printers, scanners, Photocopier machine, UPS, Air conditioning *system.			
*	Communications equipment, Analog & Digital Phones. Mobile phones for application testing.			HAD STAN
*	Video Projectors, video & audio conferencing equipment		Size V	
	Equipment for Security systems, BMS.			
	Import Raw material & Consumables of above equipment. Items required for projects from time to time			
2	. Indigenous Capital Goods			
1	Modular Furniture, racks for storage, Gym equip.	and the	2.1	
	Power Equipment, Electrical panels, DG sets, transformers, equipment for security systems.		34224.05	
	Office Equipment including, EPABX, Fax machines etc.	3422405700.00	34224.03	
	Few of the above items mentioned in imported items listed above, available indigenously.	-		
*	Indigenous Raw material & Consumables of above equipment. Items & services required for projects from time to time.			
3	Services	T_ T_		
	Import Services	153544000.00	1535.44	
	. Indigenous Services	380267300.00	3802.67	

Cdr. Jayant Rande (IN VETERAM)



INDIA NONJUDIO

Affidavit Duly Wotarized

महाराष्ट्र MAHARASHTRA

O 2020 O

YM 795855



AFFIDAVIT

I/We hereby declare that the statements given in the application form (Form-F) are true and correct to the best of my/our knowledge and belief. I/We will abide by any other condition, which may be stipulated by the concerned Development Commissioner.



I/We fully understand that any Permission Letter granted to me/us on the basis of the statement furnished is liable to cancellation or any other action that may be taken having regard to the circumstances of the case if it is found that any of the statements or facts therein are incorrect or false. An affidavit duly sworn in support of the above information is enclosed.

Cdr. Jayant Konde IN VETERADINE
Chief Administrative Officer

Bhageerath ,402 E, Senapati Bapat Road,

Pune- 411 016

Date:

Witness:

Aut ..

 Vidyadhar Purandare Flat No. 9, Aman Park, Hsg. Soc. Dahanukar Colony Kothrud, Pune – 411 038.

2. Hanumant Dighe Flat No.502, Anjani Residency, Near Manas Lake, Bhukum, Pune – 412 115



S. V. HONAP NOTARY MAHARASHTRA GOVT PUNE



Noted and Registered at Serial Number 464

113-24





भारतीय विशिष्ट ओळख प्राधिकरण

भारत सरकार Unique Identification Authority of India Government of India

नोंदविण्याचा क्रमांक / Enrollment No 1190/14738/52237

ित् विद्याधर सुरेश पुरेश्वरे Vidyadhar Suresh Purandare 9 aman park lane no 20 dahanukar colony kothrud Pune City Ex. Serviceman Colony Pune Maharashtra 411038 9822414242

Ref: 375 / 01E / 508427 / 508924 / P



UE389513982IN



आपला आधार क्रमांक / Your Aadhaar No. :

6607 2301 7458

आधार – सामान्य माणसाचा अधिकार



भारत सरकार GOVERNMENT OF INDIA



विद्याधः मुरेश पुरदरे Vidyadhar Suresh Purandare जन्म वर्ष / Year of Birth : 1980 पुरुष / Male



6607 2301 7458

आधार — सामान्य माणसाचा अधिकार





सूचना

- आधार ओळखीचे प्रमाण आहे, नागरीकत्वाचे नाही.
- ओळखीचे प्रमाण ऑनलाईन अधिप्रमाणा द्वारे प्राप्त करा.

INFORMATION

- Aadhaar is proof of identity, not of citizenship.
- To establish identity, authenticate online.

आधार देशभरात गान्य आहे.

 आधार भविष्यात सरकारी व खाजगी सेवांचे फायदे मिळविण्यास उपयुक्त आहे.

- Aadhaar is valid throughout the country.
- Aadhaar will be helpful in availing Government and Non-Government services in future.



01E / 508427

भारतीय विकिन्ट जीळख प्राधिकरण UNIQUE IDENTIFICATION AUTHORITY OF INDIA

पता १ असन पार्क लेन न.२० इहाणूकर कॉलनी कोथरूड, पुणे, एक्ष. सेविंसिसान कॉलोनी, महाराष्ट्र, 411038

Address: 9 aman park lane no.20 dahanukar colony kothrud, Pune Cily, Ex. Serviceman Colony, Pune, Maharashtra, 411038













भारत सरकार Government of India

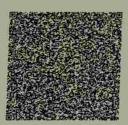
भारतीय विशिष्ट ओळख प्राधिकरण Unique Identification Authority of India

नोंदणी क्रमांकः/ Enrolment No.: 0000/00716/57015

To हनुमंत यशवंत दिघे Hanumant Yashwant Dighe Flat No 502 Anjani Residency Near Manas Lake Bhukum Bhukum Pirangut Pune Maharashtra - 412115 7350012389

Issue Date: 12/02/2





आपला आधार क्रमांक / Your Aadhaar No. :

3474 3817 0312 VID: 9107 3438 2600 7360

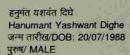
माझे आधार, माझी ओळख



भारत सरकार Government of India



Download Date: 15/02/



ue Date: 12/02/

3474 3817 0312 VID: 9107 3438 2600 7360

माझे आधार, माझी ओळख





माहिती

- आधार ओळखीचा पुरावा आहे नागरिकत्वाचा नाही
- सुरिक्षित QR कोड / ऑफलाइन XML / ऑनलाइन प्रमाणीकरण वापरून ओळख सत्यापित करा.
- हे इलेक्ट्रॉनिक प्रक्रिये द्वारा तयार झालेले एक पत्र आहे.

INFORMATION

- Aadhaar is a proof of identity, not of citizenship.
- Verify identity using Secure QR Code/ Offline XML/ Online Authentication.
- This is electronically generated letter.
 - आधार देशभरात वैध आहे
 - आधार आपल्याला विविध सरकारी आणि खाजगी सेवा सुलभतेने घेण्यास मदत करते
 - आपला मोबाइल नंबर आणि ईमेल आयडी आधारमध्ये अदयावत ठेवा
 - आपल्या स्मार्ट फोनमध्ये आधार घ्या mAadhaar App वापरा
 - Aadhaar is valid throughout the country.
 - Aadhaar helps you avail various Government and non-Government services easily.
 - Keep your mobile number & email ID updated in Aadhaar.
 - Carry Aadhaar in your smart phone use mAadhaar App.



भारतीय विशिष्ट ओळख प्राधिकरण Unique Identification Authority of India



पत्ताः फ्लॅट नो ५०२, अंजनी रेसिडेन्सी, भुकूम, मानस लेक जवळ, भुकुम, पुणे, महाराष्ट्र - 412115

Address: Flat No 502, Anjani Residency, Bhukum, Near Manas Lake, Bhukum, Pune, Maharashtra - 412115

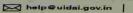


3474 3817 0312

VID: 9107 3438 2600 7360







List of Directors of Persistent Syste

Copy of Passport as residential proof of all the Directors along with List of Amore 8 Directors

Sr. No.	Director Identification Number	Name of the Director	Designation
1	00005721	Dr. Anand Deshpande	Chairman and Managing Director
2	01832163	Roshini Bakshi	Independent Director
3	00525234	Pradeep Bhargava	Independent Director
4	08101854	Guy Eiferman	Independent Director
5	05116722	Dr. Anant Jhingran	Independent Director
_	5.7 0 ABS 200	Praveen Kadle	Independent Director
6	00016814		Executive Director and Chief Executive Officer
7	02506494	Sandeep Kaira	Executive Director and Orner Independent Director
8	07406678	Thomas Kendra	Non-Executive and Non-Independent Director
9	00046205	Prof. Deepak Phatak	Independent Director
10	06475949	Sunil Sapre	Executive Director and Chief Financial Officer

For Persistent Systems Limited

Amit Afre

Company Secretary ICSI Membership Number: ACS 20507

Date

: February 16, 2021

Place : Pune

PSL/Mihan SEZ/Undertaking/2020-21 March 30, 2021



To,
The Development Commissioner,
Ministry of Commerce & Industry
Government of India
Central Facilities Building,1st Floor, A-Wing
MIHAN, Special Economic Zone,
Khapri, Nagpur-441 108

Undertaking to fullf / the Environmental & Pollution control Worms

Subject: Environmental and Pollution control norms-Reg

Dear Sir,

With reference to the above cited subject, we hereby undertake to fulfill the environmental and pollution control norms as per Rules and Provisions.

Thanking you, we remain.

Yours faithfully,

For Persistent Systems Limited

Cdr. Jayant Konde (M) Veteran Chief Administrative Officer

Persistent Systems Limited, Bhageerath, 402, Senapati Bapat Road, Pune 411016 | Tel: +91 (20) 670 30000

Persistent Systems Inc., 2055, Laurelwood Rd, Suite 210, Santa Clara, CA 95054, USA | Tel: +1 (408) 216 7010

CIN - L72300PN1990PLC056696 | Fax - +91 (20) 6703 0009 | e-mail - info@persistent.com | Website - www.persistent.com



No. 1548 /MIHAN/MM/965/2021

To, Persistent Systems Ltd. "Bhageerath" 402 E, Senapati Bapat Road, Pune - 411016 Date: 31/03/2021



Kind Attn. Shri. Vidyadhar Purandare

Sub: - Allotment of office space of 8209 sq. ft. on First Floor, 'B' Wing, South Block, Central Facility Building at MIHAN-SEZ for IT/ITES Unit Purpose

Ref: - Your application dated 13th January 2021.

Sir,

With reference to above, Maharashtra Airport Development Company Ltd (MADC) has accepted your request to allot your company the office space admeasuring 8209 sq. ft. at First Floor in 'B' Wing, South Block, in Central Facility Building at MIHAN-SEZ for IT/ITES Unit Purpose. The applicable rate will be Rs.33/- sq. ft. per month.

The Brief T&C are as given below.

- 1) Allotment of Office Space of about 8209 sq. ft. space on the First Floor, 'B' Wing, South Block of Central Facility Building, MIHAN SEZ, Nagpur.
- 2) As the allocated space is a Plug & Play Facility and is above 5000 sq. ft. so accordingly you have to pay license fee @ Rs. 33/- per sq. ft. per month. The license fee shall increase by 5% after one year and by 7.5% after second year cumulatively.
- 3) The Space allotment is subject to the term and condition of the Leave and License agreement, a draft of which will be sent to you shortly. You have paid the Security deposit for 3 months @ Rs. 33 per sq. ft. X 8209 sq. ft. X 3 months = Rs.8,12,691/- (Rupees Eight Lakhs Twelve Thousand Six hundred and Ninety One Only).

Maharashtra Airport Development Company Ltd.

(A Government of Maharashtra Undertaking) CIN: U45203MH2002SGC136979

GSTIN-SEZ: 27AADCM9623M2ZY / GSTIN-NON SEZ: 27AADCM9623M1ZZ

Central Facility Building, B-Wing (North), 1st Floor, MIHAN SEZ, Khapri (Rly), Nagpur - 441 108.

Tel: +91-712-2815600 • Fax: +91-712-2815601 • E-mail: jmd@madcindia.org • Website: https://madc.maharashtra.gov.in



- 4) Based on this letter, you may kindly approach the Development Commissioner, MIHAN SEZ for the approval of your unit under the SEZ Act and Rules under intimation to MADC
- 5) On receipt of Letter of Approval from Development Commissioner MIHAN SEZ, you are requested to execute the Leave & License Agreement and register it with the office of Sub-Registrar to commence the operations immediately
- 6) You are requested to kindly arrange a calibrated energy meter for your installation at the allocated premise and submit application to the electrical Department at MADC Office (Contact – Mr. K. R Ingole – 0712-2815612)
- 7) You are also requested to kindly take the Fire NOC from Fire Department at MADC Office (Contact Mr. S.S Meshram 0712-2815607)
- 8) All other terms and conditions of MIHAN (Disposal of Land) Regulations and various policies framed under it shall be applicable.

Thanking you,

For,

Maharashtra Airport Development Company Ltd.

YOGESH DHARKAR Marketing Manager Received on giral copy.



- A) Copy submitted to VC&MD for favor and information please
- By Copy submitted to Office of Development Commissioner MIHAN SEZ
 - C) Copy to Consultant (Power), Consultant (L.A), F&A Manager, Chief Engineer, Advisor (Tech) MADC, Nagpur
 - D) Copy to Sr. Marketing Manager, CFO MADC, Mumbai

Persistent

EXTRACT OF THE MINUTES OF THE MEETING OF THE BOARD OF DIRECTORS OF THE COMPANY HELD ON TUESDAY, JUNE 9, CONFERENCING /OTHER AUDIO-VISUAL MEANS

Approval for the delegation of administrative authorities to Cdr Jayant Konde, Associate Chief Administrative Officer in line with the current authorities delegated to Mr. Kedar Paranjpye, Chief Administrative Officer

RESOLVED THAT Cdr Jayant Konde, Associate Chief Admin Officer of the Company be and is hereby authorized to represent the Company for the administrative operations of the Company before the Government, semi-government and local authorities namely Municipal Corporations, Telecom Department, Telecom / Internet Service Provider, local Industrial Development Corporations, Maharashtra Airport Development Company Ltd - MIHAN notified area Nagpur, Central Taxes and Customs, Import Export Council, Export Promotion Council, Software Technology Parks of India, Development Commissioner of Special Economic Zones, Office of the Labour Commissioner, Department of Electronics, Director General of Foreign Trade, Pollution Control Boards, state Electricity Boards/ DisComs, Office of the Director of Information Technology, Office of the Directorate of Industries, Department of Shops and Establishments, Employees' State Insurance Corporation, Life Insurance Corporation, RTO authorities and Travel and Immigration Authorities, Maharashtra Energy Development Agency, National Load Dispatch Centre, Indian Energy Exchange or Any other Authorities / Entities for the purpose of Renewable Energy Certificate (REC) Accreditation, Registration, Issuance and Membership with Trading Exchange in respect of the windmill Projects and to sign and execute applications, returns, and such other documents required to be submitted to any of the abovementioned authorities for the administrative operations of the Company.

Note: Effective from August 1, 2020, Cdr Jayant Konde (IN Veteran) has been deputed as 'Chief Administrative Officer' and accordingly his name will be mentioned along with the revised designation in all the documents / records created on or after August 1, 2020. The recipients of this Certified Copy are requested to note that except the designation mentioned in the above resolution, all the contents continue to be unchanged.

Certified True Copy

For Persistent Systems Limited

Amit Atre

Company Secretary

ICSI Membership Number: ACS 20507

Date : February 17, 2021

Persistent Systems Limited, Bhageerath, 402 Senapati Bapat Road, Pune 411 016, Maharashtra, India

Tel: +91 (20) 670 30000 | Fax - +91 (20) 6703 0008 | E-mail - info@persistent.com | Website | www.persistent.com CIN - L72300PN1990PLC056696







Maharashtra Airport Development Company Ltd.

(A Government of Maharashtra Undertaking)

8º Floor, World Trade Centre, Cuffe Parade, Mumbai - 400 005 India
Tel: +91 22 49212121 • Fax: +91 22 22163814
E-mail: contact@madcindia.org • Web: www.madcindia.org
CIN:U45203MH2002SGC136979

MADC/Mum/Mktg/604/ 2 5 6 2

Date: 1st Feb 2021

To, Persistent Systems Ltd. "Bhageerath" 402 E, Senapati Bapat Road, Pune – 411016

Kind Attn. Shri. Vidyadhar Purandare

Sub: Allotment of about 54633 sq. mtr. (equivalent to about 13.5 Acre) land parcel to M/s Persistent Systems Ltd. at Plot No. 3A at Sector 12 in the Processing SEZ of MIHAN Notified Area, Nagpur

Ref:- Application dtd 4 March 2020

Sir.

This has reference to your application dtd 4 March 2020, with a request for allotment of about 13.5 acre Land Parcel within MIHAN SEZ. Accordingly we are pleased to inform you as below: -

- Your request has been examined and we are pleased to allot a land parcel of about 54633 sq.mtr. (equivalent to about 13.5 Acre) at Plot No. 3A Sector 12 for setting up IT/ITES Unit as Unit Holder in the Processing SEZ of MIHAN Notified Area.
- We acknowledge the receipt of EMD Amount of Rs.94,24,116/- (Rupees Ninety Four Lakhs Twenty Four Thousand One Hundred and Sixteen Only) via RTGS on 02 March 2020.
- 3. As per the Multi-Modal International Hub Airport at Nagpur (Disposal of Land Regulation, 2018 and various policies framed under it, the subject plot is categorized as Large Size Plot & is being allotted on Lease basis for a period of 99 years with ONE (1) FSI. As per the land pricing and method of disposal policy the present rate of Lease Premium is Rs.1725/- per sq.mtr.
- 4. You are hereby requested to demarcate the allotted plot with Joint Measurement. Further, based on this letter, you may kindly approach the Development Commissioner, MIHAN-SEZ for the approval of your Unit under the SEZ Act and Rules with intimation to MADC.

LAND ANDTONIA

5. The allotment of land shall be governed by the said MIHAN (Disposal of Land) Regulation 2018, as mentioned above. The broad terms and conditions of allotment are annexed here with as Annexure 'A'.

Thanking you,

For Maharashtra Airport Development Co. Ltd.

DEEPAK KAPOOR (Vice Chairman & Managing Director)

Encl.: - Annexure 'A'