

**GOVERNMENT OF INDIA
OFFICE OF DEVELOPMENT COMMISSIONER
MIHAN SPECIAL ECONOMIC ZONE
NAGPUR**

AGENDA NOTE FOR CONSIDERATION OF APPROVAL COMMITTEE

Proposal for Approval Committee	The proposal of M/s Persistent Systems Ltd for setting up of new unit at MIHAN SEZ														
Rule provision w.r.t. SEZ Rule, 2006	Rule 17 & 18, SEZ Rules, 2006														
Request of the applicant company	Setting up of New Unit at MIHAN SEZ.														
Proposed Activity	Computer Software Services														
Project Cost	Rs.533.81 Lakhs														
Financial capability of the applicant company	<div>(i) <u>Details of Reserves and Surplus & Cash & Cash equivalents:-</u> (Rs. In Lakhs)<table><tr><th>Year</th><th>Reserves and Surplus</th><th>Cash & Cash equivalents</th></tr><tr><td>2017-18</td><td>204719.00</td><td>13451.30</td></tr><tr><td>2018-19</td><td>226556.00</td><td>17417.20</td></tr><tr><td>2019-20</td><td>230933.00</td><td>18999.90</td></tr></table></div> <div>(ii) <u>Funding from Financial institution:</u> Not sought.</div>			Year	Reserves and Surplus	Cash & Cash equivalents	2017-18	204719.00	13451.30	2018-19	226556.00	17417.20	2019-20	230933.00	18999.90
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2017-18	204719.00	13451.30													
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2019-20	230933.00	18999.90													
Proposed Location	<div>(i) Plot No.3A, Sector-12 MIHAN SEZ</div> <div>(ii) 1st Floor, B wing, South Block, Central Facility Building, MIHAN SEZ</div>														
Import and Indigenous required of CG & RM	<div>(Rs. In Lakhs)</div> <table><tr><th></th><th>Import</th><th>Indigenous</th></tr><tr><td>Capital Goods</td><td>15354.40</td><td>38026.73</td></tr><tr><td>Raw Material</td><td>Nil</td><td>Nil</td></tr><tr><td>TOTAL</td><td>15354.40</td><td>38026.73</td></tr></table>				Import	Indigenous	Capital Goods	15354.40	38026.73	Raw Material	Nil	Nil	TOTAL	15354.40	38026.73
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Total Employment	<table><tr><th>Men</th><th>Women</th></tr><tr><td>2138</td><td>713</td></tr></table>			Men	Women	2138	713								
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Requirement of Land/built-up space area (Area is Sq. Mtrs.)	<table border="1"> <tr> <td>i.</td><td>Factory & Office</td><td>0.00</td></tr> <tr> <td>ii.</td><td>Warehousing/storage</td><td>0.00</td></tr> <tr> <td>iii.</td><td>Other specify</td><td>-</td></tr> <tr> <td>iv.</td><td>Built-up area</td><td>8209 Sq. Ft.</td></tr> <tr> <td>v.</td><td>Land</td><td>54633 Sq. Mtrs</td></tr> </table>	i.	Factory & Office	0.00	ii.	Warehousing/storage	0.00	iii.	Other specify	-	iv.	Built-up area	8209 Sq. Ft.	v.	Land	54633 Sq. Mtrs													
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Foreign Exchange Balance Sheet	<table border="1"> <tr> <th></th><th>1st Year</th><th>2nd Year</th><th>3rd Year</th><th>4th Year</th><th>5th Year</th><th>Total (Rs. In Lakhs)</th></tr> <tr> <td>FOB value of Exports</td><td>0.00</td><td>5387.40</td><td>7483.32</td><td>9564.48</td><td>13033.08</td><td>35468.28</td></tr> <tr> <td>Foreign Exchange outgo for the first five years</td><td>3660.67</td><td>5081.58</td><td>4244.39</td><td>1996.56</td><td>1380.71</td><td>16363.91</td></tr> <tr> <td>Net Foreign Exchange Earning</td><td>(3660.67)</td><td>305.82</td><td>3238.93</td><td>7567.92</td><td>11652.37</td><td>19104.37</td></tr> </table>		1 st Year	2 nd Year	3 rd Year	4 th Year	5 th Year	Total (Rs. In Lakhs)	FOB value of Exports	0.00	5387.40	7483.32	9564.48	13033.08	35468.28	Foreign Exchange outgo for the first five years	3660.67	5081.58	4244.39	1996.56	1380.71	16363.91	Net Foreign Exchange Earning	(3660.67)	305.82	3238.93	7567.92	11652.37	19104.37
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Brief detail of the Project	Extract of Project Report is enclosed.																												
Status of the Company	Private Ltd. Company incorporated on 13.05.1990 Converted into Public Ltd. Company on 28.09.2007.																												
PAN/IEC details	PAN- AABCP1209Q IEC- 3191000089 dated 07.04.2016																												
Details of Directors/ Partners	<table border="1"> <tr> <th>Sl. No.</th><th>Name of the Directors</th></tr> <tr><td>1.</td><td>Shri Anand Deshpande</td></tr> <tr><td>2.</td><td>Ms. Roshni Bakshi</td></tr> <tr><td>3.</td><td>Shri Pradeep Bhargava</td></tr> <tr><td>4.</td><td>Shri Guy Eiferman</td></tr> <tr><td>5.</td><td>Shri Anan Jhingran</td></tr> <tr><td>6.</td><td>Shri Praveen Kadle</td></tr> <tr><td>7.</td><td>Shri Sandeep Karla</td></tr> <tr><td>8.</td><td>Prof Deepak Phatak</td></tr> <tr><td>9.</td><td>Shri Thomas Kendra</td></tr> <tr><td>10.</td><td>Shri Sunil Sapre</td></tr> </table>	Sl. No.	Name of the Directors	1.	Shri Anand Deshpande	2.	Ms. Roshni Bakshi	3.	Shri Pradeep Bhargava	4.	Shri Guy Eiferman	5.	Shri Anan Jhingran	6.	Shri Praveen Kadle	7.	Shri Sandeep Karla	8.	Prof Deepak Phatak	9.	Shri Thomas Kendra	10.	Shri Sunil Sapre						
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9.	Shri Thomas Kendra																												
10.	Shri Sunil Sapre																												
Recommendation	The proposal of the applicant company for setting up of new unit at MIHAN SEZ has been scrutinised and found in order. Hence, recommended for Approval Committee consideration in terms of Rule 17 & 18, SEZ Rules, 2006.																												

PSL/Mihan SEZ/2020-21
March 30, 2021

To,
The Development Commissioner,
Ministry of Commerce & Industry
Government of India
Central Facilities Building, 1st Floor, A-Wing
MIHAN, Special Economic Zone,
Khapri, Nagpur-441 108

Dear Sir,

Subject: Application for setting up of a SEZ Unit for Software Development/ ITES at Plot 3A
, Sector 12 of MIHAN, Special Economic Zone at Nagpur -441 108.

Reference:

- 1) Online application no. 112100000596 Dtd.01.03.2021 for Setting up of a SEZ Unit.
- 2) Your query letter no. Mihan-SEZ/Unit-04/2020-21/531 Dtd.15.03.2021

This is further to our application and your letter referred above. We have gone through your letter no. Mihan-SEZ/Unit-04/2020-21/531 Dtd.15.03.2021 for submission of details/documents for setting up our new SEZ unit, at Plot 3A of sector 12, Mihan Special Economic Zone at Nagpur – 441 108.

We would like to furnish the details and documents as below:

- 1] The board resolution to sign the application by the applicant is not submitted - Please find attached copy of the board resolution at Annexure 1.
- 2] Specific details of services to be exported as per Rule 76 is not indicated in the application- We have updated the details of services in the application as per Rule 76 . Please find attached copy of updated Form-F application at Annexure 2.
- 3] Details of all the Directors is not indicated in the application- We have updated the details of all the Directors in the application. Please find attached copy of updated Form-F application at Annexure 2.
- 4] Cost of land, building is not indicated in the application and the project report- We have updated Cost of land and building in the application and the project report. Please find attached copy of updated Form-F application and the project report at Annexure 2 & 3.
- 5] Value of Indigenous services and Imported Services to be availed is not indicated in the project report- We have updated the Value of Indigenous services and Imported Services in the project report. Please find attached copy of updated project report at Annexure 3.
- 6] Details of Working Capital requirement is not indicated in the application as well as in the Project Report- No working capital requirement foreseen as of now.
- 7] Detailed list of Imported and Indigenous Capital goods required for proposed activity is not submitted- Please find attached list of Imported and indigenous capital goods for proposed activity for your reference. Annexure 4.

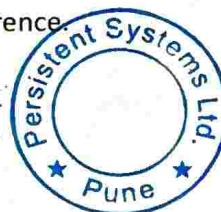
Persistent Systems Limited, Bhageerath, 402, Senapati Bapat Road, Pune 411016 | Tel : +91 (20) 670 30000
Persistent Systems Inc., 2055, Laurelwood Rd, Suite 210, Santa Clara, CA 95054, USA | Tel : +1 (408) 216 7010
CIN - L72300PN1990PLC056696 | Fax - +91 (20) 6703 0009 | e-mail - info@persistent.com | Website - www.persistent.com



PERSISTENT

→ put up into the file for
Examination, & after that
put up the same for UAE
Approval please.

AL
06/04/2021



8] Detail and value of means of finance is not indicated in the application and the Project Report- It will be from our own funds.

9] Documentary evidence of means of Finance is not submitted- The project is self-funded. We will construct the building at our own cost after obtaining the requisite permission from your good office.

10] Affidavit duly notarized as indicated in the application is not submitted- Please find attached duly notarized affidavit at Annexure 5.

11] Projected profit and loss balance sheet for a period of 5 years is not submitted- Please find attached projected profit and loss balance sheet for a period of 5 years at Annexure 6.

12] Audited annual report of the Company for the last 3 years is not submitted- Please find attached the full set of last 3 years audited Annual report of Persistent Systems Limited at Annexure 7.

13] Residential proof of all the Directors is not submitted- Please find attached copy of Passport as residential proof of all the Directors along with list of Directors at Annexure 8.

14] Undertaking to fulfil the environmental & Pollution Control norms is not submitted – Please find attached the Undertaking duly notarized at Annexure 9.


15] Confirmation of the infrastructure facilities as per Rule 5A of SEZ Rules is not submitted- Please find attached the Confirmation of the infrastructure facilities in prescribed format as per Rule 5A of SEZ Rules at Annexure 9.

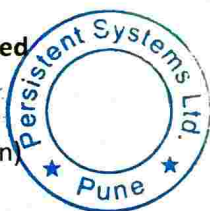
We request you to please grant us permission for setting up our new IT / ITES SEZ unit at **Mihan SEZ** at your earliest convenience.

Thanking you, we remain.

Yours faithfully,

For Persistent Systems Limited


Cdr. Jayant Konde (IN Veteran)
Chief Administrative Officer



Encl: 1] Board resolution duly signed by applicant

2] Revised application (Form-F) 5 sets.

3] Revised project report

4] List of Imported and indigenous capital goods for proposed activity

5] Affidavit Duly notarized

6] Copy of projected profit and loss balance sheet for a period of 5 years of Persistent

7] Full set of last 3 years audited annual report of Persistent

8] Copy of Passport as residential proof of all the Directors along with list of Directors

9] Undertaking to fulfil the environmental & Pollution Control norms

10] Copy of Confirmation of the infrastructure facilities in prescribed format as per Rule 5A of SEZ Rules.

*Board Resolution duly Signed
by Applicant - Annex 1*

**EXTRACT OF THE MINUTES OF THE MEETING OF THE BOARD OF DIRECTORS OF THE COMPANY
HELD ON TUESDAY, JUNE 9, 2020 THROUGH VIDEO-CONFERENCING**

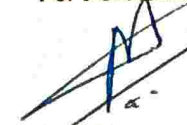
Approval for the delegation of administrative authorities to Cdr Jayant Konde, Associate Chief Administrative Officer in line with the current authorities delegated to Mr. Kedar Paranjpye, Chief Administrative Officer

RESOLVED THAT Cdr Jayant Konde, Associate Chief Admin Officer of the Company be and is hereby authorized to represent the Company for the administrative operations of the Company before the Government, semi-government and local authorities namely Municipal Corporations, Telecom Department, Telecom / Internet Service Provider, local Industrial Development Corporations, Maharashtra Airport Development Company Ltd - MIHAN notified area Nagpur, Central Taxes and Customs, Import Export Council, Export Promotion Council, Software Technology Parks of India, Development Commissioner of Special Economic Zones, Office of the Labour Commissioner, Department of Electronics, Director General of Foreign Trade, Pollution Control Boards, state Electricity Boards/ DisComs, Office of the Director of Information Technology, Office of the Directorate of Industries, Department of Shops and Establishments, Employees' State Insurance Corporation, Life Insurance Corporation, RTO authorities and Travel and Immigration Authorities, Maharashtra Energy Development Agency, National Load Despatch Centre, Indian Energy Exchange or Any other Authorities / Entities for the purpose of Renewable Energy Certificate (REC) Accreditation, Registration, Issuance and Membership with Trading Exchange in respect of the windmill Projects and to sign and execute applications, returns, and such other documents required to be submitted to any of the abovementioned authorities for the administrative operations of the Company.

Note: Effective from August 1, 2020, Cdr Jayant Konde (IN Veteran) has been deputed as 'Chief Administrative Officer' and accordingly his name will be mentioned along with the revised designation in all the documents / records created on or after August 1, 2020. The recipients of this Certified Copy are requested to note that except the designation mentioned in the above resolution, all the contents continue to be unchanged.

Certified True Copy

For **Persistent Systems Limited**


Amit Atre
Company Secretary
ICSI Membership Number: ACS 20507



Date : February 10, 2021
Place : Pune

Certified True Copy

For **Persistent Systems Limited**


Amit Atre
Company Secretary
ACS - 20507

26 MAR 2021





PERSISTENT

PSL - Admin / Authority / 2019-20

February 17, 2020

To Whom It May Concern

Sub.: Authority to Capt. Kedar Paranjpye, Chief Admin Officer and
Cdr. Jayant Konde, Associate Chief Admin Officer

I, Sunil Sapre, Executive Director and Chief Financial Officer of Persistent Systems Limited (CIN: 72300PN1990PLC056696), a limited company having its Registered Office at 'Bhageerath', 402 Senapati Bapat Road, Pune 411 016, India (the 'Company'), hereby authorize **Capt. Kedar Paranjpye, Chief Admin Officer and Cdr. Jayant Konde, Associate Chief Admin Officer** severally for the following:-

1. To enquire for possibility of allotment of approx. 13 Acres (52,000 Square Meters) of land in the MIDC - MIHAN (Multi-Model International Passenger and Cargo Hub Airport at Nagpur);
2. To appoint intermediaries / subject matter expert for due diligence or conducting the necessary procedure till finalization of the above allotment;
3. To make application to the Government of Maharashtra for the said allotment;
4. To make necessary payment to Government Authorities towards registration and related expenses thereto;
5. To sign and execute all applications, agreements, contract, documents including certified true copies of Memorandum of Association, Articles of Association, Certificate of Incorporation, Annual Report and other Company registrations with the Government, Semi-Government and/or Non-Government Authorities and such information sheets and papers as may be required to be submitted to the above-mentioned Authorities in relation to the said allotment; and
6. To do all such acts, matters, things and deeds as may be necessary or incidental thereto in the best interest of the Company.

The authority shall be valid up to July 31, 2020 unless revoked otherwise in writing.

This letter is submitted in accordance with the approval given by the Board of Directors of the Company in its meeting held on January 29 and 30, 2020. The same is issued under the authorities given to me by the Members at its 28th Annual General Meeting held on Friday, July 27, 2018, the extract of which is enclosed to this letter.

Yours sincerely,

For Persistent Systems Limited


Sunil Sapre
Executive Director and Chief Financial Officer
DIN: 06475949



Certified True Copy

For Persistent Systems Limited


Amit Atre
Company Secretary
ACS-20507.

Encl.: As above

26 MAR 2021



PERSISTENT

EXTRACT OF THE MINUTES OF THE MEETING OF THE TWENTY EIGHTH ANNUAL GENERAL MEETING OF THE COMPANY HELD ON FRIDAY, JULY 27, 2018, AT DEWANG MEHTA AUDITORIUM, BHAGEERATH, 402 SENAPATI BAPAT ROAD, PUNE 411 016, INDIA AND DECLARED THROUGH SCRUTINIZER'S REPORT ON SATURDAY, JULY 28, 2018

Authority to Mr. Sunil Sapre, Executive Director and Chief Financial Officer

RESOLVED FURTHER THAT Mr. Sunil Sapre be designated as 'Executive Director and Chief Financial Officer' or such other designation as decided by the Board of Directors from time to time.

RESOLVED FURTHER THAT Mr. Sunil Sapre be authorised to exercise the following powers:

B. Mr. Sunil Sapre, Executive Director shall exercise and perform such powers and duties as the Board of Directors of the Company may from time to time determine and shall also do and perform all other acts and things which in the ordinary course of business he may consider necessary or proper or in the interest of the Company and in particular but without in any way restricting the general powers and authorities hereinbefore conferred upon, Mr. Sunil Sapre, Executive Director shall in particular have the following powers on behalf of the Company:

23. To delegate from time to time as he thinks fit to do, execute and perform all or any such matters and things as aforesaid to other officers of the Company.

Certified True Copy

For Persistent Systems Limited

Amit Atr
Company Secretary
ICSI Membership No.: A20507

Date : February 17, 2020
Place : Pune



Certified True Copy

For Persistent Systems Limited

Amit Atr
Company Secretary
ACS - 20507

26 MAR 2021



PSL/NOC/Mihan SEZ - Nagpur / 2020-21
February 23, 2021

To,
The Development Commissioner
Ministry of Commerce & Industry
Government of India
Central Facilities Building, 1st Floor, A-Wing
MIHAN, Special Economic Zone,
Khapri, Nagpur 441 108

Dear Sir / Madam,

Sub.: 'No Objection' for setting up of new SEZ Unit in MIHAN notified area, Nagpur for the period of 5 (Five) years

Persistent Systems Limited (the 'Company') is planning to set up new SEZ Unit at Mihan SEZ located at Plot 3A, Sector 12 of MIHAN, Special Economic Zone, Nagpur 441 108.

In this regard, the Company wishes to apply for permission through Letter of Approval for a period of 5 (five) years for setting up a new SEZ unit at Mihan Nagpur.

I, Dr. Anand Deshpande, Chairman and Managing Director of Persistent Systems Limited, having its Registered Office situated at 'Bhageerath', 402 Senapati Bapat Road, Pune 411 016, Maharashtra, confirm on behalf of the Board of Directors of the Company that the Board of Directors does not have any objection for setting up of a new SEZ Unit at MIHAN, Special Economic Zone, Nagpur and make an application for permission through Letter of Approval and related registrations.

Thanking you,

Yours sincerely,
For Persistent Systems Limited

Anand Deshpande

Dr. Anand Deshpande
Chairman and Managing Director
DIN: 00005721

Date : February 23, 2021
Place : Pune

Certified True Copy

For Persistent Systems Limited

[Signature]
Amit Atre
Company Secretary

ACS - 20507.

26 MAR 2021



PERSISTENT

EXTRACT OF THE MINUTES OF THE MEETING OF THE TWENTY FIFTH ANNUAL GENERAL MEETING OF THE COMPANY HELD ON FRIDAY, JULY 24, 2015, AT DEWANG MEHTA AUDITORIUM, BHAGEERATH, 402 SENAPATI BAPAT ROAD, PUNE 411 016, INDIA AND DECLARED THROUGH SCRUTINIZER'S REPORT ON SATURDAY, JULY 25, 2015

Authority to Dr. Anand Deshpande, Chairman and Managing Director

RESOLVED FURTHER THAT Dr. Anand Deshpande be designated as 'Managing Director' or such other designation as decided by the Board from time to time.

RESOLVED FURTHER THAT Dr. Anand Deshpande be authorised to exercise the following powers:

B. Dr. Anand Deshpande shall exercise and perform such powers and duties as the Board of Directors of the Company may from time to time determine and shall also do and perform all other acts and things which in the ordinary course of business he may consider necessary or proper or in the interest of the Company and in particular but without in any way restricting the general powers and authorities hereinbefore conferred upon, Dr. Anand Deshpande shall in particular have the following powers on behalf of the Company:

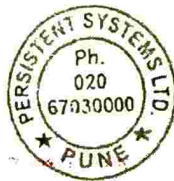
23. To delegate from time to time as he thinks fit to do, execute and perform all or any such matters and things as aforesaid to the Executive Director/s or other officers of the Company.

Certified True Copy

For Persistent Systems Limited


ps Amit Atre
Company Secretary

Date: December 8, 2015
Place: Pune



Certified True Copy

For Persistent Systems Limited


Amit Atre
Company Secretary
ACS- 20507

26 MAR 2021

Form - F

CONSOLIDATED APPLICATION FORM for - SETTING UP A UNIT IN SEZ

(See rule 17)

1. Setting up of units in Special Economic Zone;
2. Annual permission for sub-contracting;
3. Allotment of Importer Exporter Code Number;
4. Allotment of land/industrial sheds in the Special Economic Zone;
5. Water Connection;
6. Registration-cum-Membership Certificate;
7. Small Scale Industries Registration;
8. Registration with Central Pollution Control Board;
9. Power connection;
10. Building approval plan;
11. Sales Tax registration;
12. Approval from Inspectorate of factories;
13. Pollution control clearance, wherever required;
14. Any other approval as may be required from the State Government.

Revised application (Form-F) 5 sets.
Annex-2

1. The application should be submitted to the Development Commissioner of the concerned Special Economic Zone in 5 copies alongwith a crossed Demand Draft of rupees five thousand drawn in favour of the Pay & Account Officer of the concerned Special Economic Zone together with a project report giving details of activities proposed.

For Official Use only

Application No. 112100000596
Date 01/03/2021

Details of Bank Draft

Amount Rs. 5000.00
Draft No. 127123
Draft date 20/02/2021
Drawn on The pay and accounts officer SEEPZ
SEZ

(Name of the Bank)

Payable at Mumbai

PART - I

I. Name and full address of applicant firm/ Company

(in block letters)

Registered Office in case of limited company & Head
Office for others

PERSISTENT SYSTEMS LIMITED

BHAGEERATH, 402 E, SENAPATI BAPAT ROAD

PUNE

Pin Code

411016

Tel. No.

91-20-6703000

Fax No.

91-20-67030009

Permanent E-mail Address

vidyadhar_purandare@persistent.com

Web-Site, if any

www.persistent.com

Passport No., if any

Name of Bank with Address & Account No.

Citi Bank

Oynx Towers Koregaon Park, Pune

0306064711

Digital Signature

Income Tax PAN

(attach copy)

AABCP1209Q



II. Constitution of the Applicant firm

Public Limited Company

(Attach copy of Certificate of Incorporation along with Articles of Association and Memorandum of Association in case of companies and partnership deed in case of partnership firms)

III. Nature of the industrial undertaking

(i) Large Scale

IV. Name and complete address of each of the Directors/Partners/Proprietor, as the case may be with Telephone numbers.

Name Anand Deshpande
Address 101 Vanashree Apartment 94/20 Erandwane
Prabhat Road, Lane No.11
Pune
Maharashtra
India
411004
Tel No. 91-20-67030000
Email-Id vidyadhar_purandare@persistent.com
Website www.persistent.com

Name Roshni Bakshi
Address 1 Alhambra Ground Floor Carmichael Road
Near BMC Bungalow
Mumbai
Maharashtra
India
400026
Tel No. 91-20-67034900
Email-Id vidyadhar_purandare@persistent.com
Website

Name Pradeep Bhargava
Address Flat No.19, Cozy Retreat no.3, Sindh Hsg. Society
Aundh
Pune
Maharashtra
India
411007
Tel No. 91-20-67034900
Email-Id vidyadhar_purandare@persistent.com
Website

Name Guy Eiferman
Address 12 Rue Porten
Paris
Francaise
France
75003
Tel No. 91-20-67034900
Email-Id vidyadhar_purandare@persistent.com
Website

Name Anant Jhingran
Address 2122 Ashley Ridge CT
San Jose CA
California
UNITED STATES
95138
Tel No. 91-20-67034900
Email-Id vidyadhar_purandare@persistent.com
Website

Name Praveen Kadle
Address 18 Floor 2 Plot No 210/211 Cricket Club of India
Dinshaw Wachcha Road
Brabourm Stadium Churchgate
Mumbai
Maharashtra
India
400020
Tel No. 91-20-67034900
Email-Id vidyadhar_purandare@persistent.com
Website



Name Sandeep Karla
Address 5 Independence
Dr Basing Ridge
New Jersey
New Jersey
UNITED STATES
07920
Tel No 91 20 67034900
Email Id vidyadhar_purandare@persistent.com
Website

Name Prof Deepak Phatak
Address 4D Anjaneya CHS
Orchard Avenue Powai
H Nandani Foundation SCH
Mumbai
Maharashtra
India
400076
Tel No 91 20 67034900
Email Id vidyadhar_purandare@persistent.com
Website

Name Thomas Kendra
Address 4240 Prescott AVE
Prescott AVE, Apt. 8A, Dallas
Texas
Texas
UNITED STATES
75219
Tel No 91 20 67034900
Email Id vidyadhar_purandare@persistent.com
Website

Name Sunil Sapre
Address Plot No 16 Shri Krishna Nagar
Cross Road 2
Borivali East
Mumbai
Maharashtra
India
400066
Tel No 91 20 67034900
Email Id vidyadhar_purandare@persistent.com
Website

- V. Item (s) of manufacture / service activity
(including By-product / Co-products, if necessary, additional sheets may be attached)

Item(s) Description	Capacity (Not required for service unit)	Units
Computer Software Services	0.00	Nos

VI. Investment

(Rs. in Lakhs)

(a) Plant and Machinery	
(i) Indigenous	38026.73
(ii) Import CIF value	15354.40
(iii) Total (i) + (ii)	53381.13

- (b) Details of source(s) of finance
Equity share capital

- (c) Remarks
We have added cost of land of Rs in Lakh 975.19 in others tab.

VII. Import and indigenous requirement of materials and other inputs

(Value in Rupees)

Import

Indigenous



(a)	Capital Goods	1535440000.00	3802673000.00
(b)	Raw material, components, consumables, packing material, fuel etc. for 5 years	0.00	0.00

(Give details in project report namely list of Capital Goods, description of raw materials, and other inputs, etc).

(c)	TOTAL	1535440000.00	3802673000.00
-----	-------	---------------	---------------

VIII. Infrastructure requirements

1.	Requirement of land	(Area in sq. mtrs.)	
(i)	Factory & Offices		0.00
(ii)	Warehousing/storage		0.00
(iii)	Others, specify		0.00

(Area in sq. mtrs.)

2.	Requirement of built-up area	54633.00
----	------------------------------	----------

3.	Requirement of Water	(in Kilo Litres)	
(i)	For industrial (process) purposes		0.00
(ii)	For drinking purposes		35.00
(iii)	Others, specify		100.00
(iv)	Total requirement		135.00

4. Effluent Treatment

(i)	Quantum and nature of effluents and mode of disposal	We will install Sewage treatment plant
(ii)	Specify whether own Effluent Treatment Plant will be created.	Yes

(in KVA)

5.	Requirement of Power	350.00
----	----------------------	--------

IX. Employment

Men	Women
2138	713

X. Whether foreign technology agreement is envisaged

(Mark ☒ for the appropriate entry)

Yes ☐ No ☒

(i) Name and Full Address of foreign collaborator

Name of the Foreign Collaborator	Address
NA	NA

(ii) Nature of Collaboration

1. Equity Participation including Foreign Investment

(i)		Proposed		Existing	
		(\$ in thousand)	(Rs. in lakhs)	(\$ in thousand)	(Rs. in lakhs)
(a)	Authorised	27533.04	20000.00	27533.04	20000.00
(b)	Subscribed	10521.06	7642.50	10521.06	7642.50
(c)	Paid up Capital	10521.06	7642.50	10521.06	7642.50

Note: If it is an existing company, give the break up of existing and proposed capital structure.

(ii) Pattern of share holding in the paid-up capital (Amount in Rupees)

	(Rs. in lakhs)	(US \$ Thousand)
(a) Foreign holding	1430.20	1968.89
(b) Non Resident Indian company / Individual holding		



(i)	Repatriable	54.30	74.75
(ii)	Non-repatriable	36.30	49.97
(c)	Resident holding	6121.70	8427.45
(d)	Total Equity	7642.50	10521.06
(e)	External commercial Borrowing(give details)	0.00	0.00

Remarks

2. Technical collaboration (furnish details in project report)

Monetary Details for NA

(Gross of Taxes)

(a)	Lumpsum payment	NA
(b)	Design & Drawing fee	NA
(c)	Payment to foreign technician	NA
(d)	Royalty (on exports %)	NA
(e)	Royalty (on domestic tariff area sales if envisaged)	NA
(f)	Duration of agreement (Number of years)	NA

3. Marketing collaboration (furnish details in project report)

Marketing Collaboration Name	Description
NA	NA

XI. Foreign Exchange Balance sheet

Year	1st	2nd	3rd	4th	5th	Total (Rs. in lakhs)	Total (\$ in thousands)
1. FOB value of exports in first five years.	0.00	5387.40	7483.32	9564.48	13033.08	35468.28	48827.48
2. * Foreign Exchange outgo on for the first five years.	3660.67	5081.58	4244.39	1996.56	1380.71	16363.91	22527.41
3. Net Foreign Exchange earnings for the first five years (1) - (2)	(3660.67)	305.82	3238.93	7567.92	11652.37	19104.37	26300.07

* Foreign exchange outgo shall include the CIF value of import of machinery, raw material, components, consumables, spares, packing materials and amount of repatriation of dividends and profits, royalty, lumpsum knowhow fee, design and drawing fee, payment of foreign technicians, payment on training of Indian technicians abroad, commission on export, interest on external commercial borrowings, interest on deferred payment credit and any other payments.

XII. Other information

(i) Any special feature of the project proposal which you want to highlight.

NA

(ii) Whether the applicant has been issued any Industrial license or LOI/LOA under EOU/SEZ/STP/EHTP scheme. If so, give full particulars, namely reference number, date of issue, items of manufacture and progress of implementation of each project.

NA

(iii) Specify, if any application submitted before is pending.

NA



(iv) Whether the applicant or any of the partner/Director who are also partners/Directors of another company or firms its associate concerns are being proceeded against or have been debarred from getting any License/Letter of Intent/Letter of Permission under Foreign Trade (Development and Regulation) Act, 1992 or Foreign Exchange Management Act, 1999 or Customs Act, 1962 or Central Excise Act, 1944

NA

Place : Pune	Name in Block Letters	CDR.JAYANT KONDE (IN VETERAN)
Date : 30/03/2021	Designation	Chief Administrative Officer
	Tel. No	91-20-67030000
	e-mail	Jayant_konde@persistent.com
Official	Web-Site, if any	www.persistent.com
Seal/Stamp :	Full Residential Address	Flat no.501, Sharmad Residency,Sheelavihar Colony Off Karve Road, Near Paud Phata,Erandawane,Pune,Maharashtra, India, 411004

UNDERTAKING

I/We hereby declare that the above statements are true and correct to the best of my/our knowledge and belief. I/We shall abide by any other condition, which may be stipulated by the Development Commissioner. I/We fully understand that any Permission Letter/Approval granted to me/us on the basis of the statement furnished is liable to cancellation or any other action that may be taken having regard to the circumstances of the case if it is found that any of the statements or facts therein furnished are incorrect or false.

An affidavit duly sworn in support of the above information is enclosed.

Place : Pune	Signature of the Applicant	
Date : 30/03/2021	Name in Block Letters	CDR.JAYANT KONDE (IN VETERAN)
	Designation	Chief Administrative Officer
	Full Official address	BHAGEERATH ,402 E,SENAPATI BAPAT ROAD PUNE
Official	Tel. No.	91-20-67030000
Seal/Stamp :	e-mail Address	vidyadhar_purandare@persistent.com
	Web-Site	www.persistent.com
	Full Residential address	Flat no.501, Sharmad Residency,Sheelavihar Colony Off Karve Road, Near Paud Phata,Erandawane,Pune,Maharashtra, India, 411004
	Tel. No	91-20-67030000

Note: Formats of application not given herein may be obtained from the Development Commissioner.

PART - II

If sub-contracting is envisaged in the manufacturing operations, furnish following details:

(i) Sub-contracting permission is required for -

(a) Part of the production process (quantify)

Production Process
NA

(b) Any particular production process (give details)

Other Production Process
NA

(ii) Name and address and other particulars of sub-contractor and whether the sub-contractor is

Sub-Contractor Name	Address	Sub-Contractor Type
NA	NA	NA



Form - F

CONSOLIDATED APPLICATION FORM for - SETTING UP A UNIT IN SEZ

(See rule 17)

1. Setting up of units in Special Economic Zone;
2. Annual permission for sub-contracting;
3. Allotment of Importer Exporter Code Number;
4. Allotment of land/industrial sheds in the Special Economic Zone;
5. Water Connection;
6. Registration-cum-Membership Certificate;
7. Small Scale Industries Registration;
8. Registration with Central Pollution Control Board;
9. Power connection;
10. Building approval plan;
11. Sales Tax registration;
12. Approval from Inspectorate of factories;
13. Pollution control clearance, wherever required;
14. Any other approval as may be required from the State Government.

1. The application should be submitted to the Development Commissioner of the concerned Special Economic Zone in 5 copies alongwith a crossed Demand Draft of rupees five thousand drawn in favour of the Pay & Account Officer of the concerned Special Economic Zone together with a project report giving details of activities proposed.

For Official Use only

Application No. 112100000596
 Date 01/03/2021

Details of Bank Draft

Amount Rs. 5000.00
 Draft No. 127123
 Draft date 20/02/2021
 Drawn on The pay and accounts officer SEEPZ SEZ
 (Name of the Bank)
 Payable at Mumbai

PART - I

I. Name and full address of applicant firm/ Company
(in block letters)

Registered Office in case of limited company & Head Office for others

PERSISTENT SYSTEMS LIMITED

BHAGEERATH, 402 E, SENAPATI BAPAT ROAD

PUNE

Pin Code

411016

Tel. No.

91-20-6703000

Fax No.

91-20-67030009

Permanent E-mail Address

vidyadhar_purandare@persistent.com

Web-Site, if any

www.persistent.com

Passport No., if any

Name of Bank with Address & Account No.

Citi Bank

Oynx Towers Koregaon Park, Pune

0306064711

Digital Signature

Income Tax PAN

(attach copy)

AABCP1209Q



II. **Constitution of the Applicant firm** Public Limited Company
(Attach copy of Certificate of Incorporation along with Articles of Association and Memorandum of Association in case of companies and partnership deed in case of partnership firms.)

III. **Nature of the industrial undertaking**

(i) Large Scale

IV. **Name and complete address of each of the Directors/Partners/Proprietor, as the case may be with Telephone numbers.**

Name Anand Deshpande
Address 101 Vanashree Apartment 94/20 Erandwane
Prabhat Road, Lane No.11
Pune
Maharashtra
India
411004
Tel No. 91-20-67030000
Email-Id vidyadhar_purandare@persistent.com
Website www.persistent.com

Name Roshni Bakshi
Address 1 Alhambra Ground Floor Carmichael Road
Near BMC Bunglow
Mumbai
Maharashtra
India
400026
Tel No. 91-20-67034900
Email-Id vidyadhar_purandare@persistent.com
Website

Name Pradeep Bhargava
Address Flat No.19, Cozy Retreat no.3, Sindh Hsg. Society
Aundh
Pune
Maharashtra
India
411007
Tel No. 91-20-67034900
Email-Id vidyadhar_purandare@persistent.com
Website

Name Guy Eiferman
Address 12 Rue Porten
Paris
Francaise
France
75003
Tel No. 91-20-67034900
Email-Id vidyadhar_purandare@persistent.com
Website

Name Anant Jhingran
Address 2122 Ashley Ridge CT
San Jose CA
California
UNITED STATES
95138
Tel No. 91-20-67034900
Email-Id vidyadhar_purandare@persistent.com
Website

Name Praveen Kadle
Address 18 Floor 2 Plot No 210/211 Cricket Club of India
Dinshaw Wachcha Road
Brabourm Stadium Churchgate
Mumbai
Maharashtra
India
400020
Tel No. 91-20-67034900
Email-Id vidyadhar_purandare@persistent.com
Website



Name Sandeep Karla
 Address 5 Independence
 Dr Basking Ridge
 New Jersey
 New Jersey
 UNITED STATES
 07920
 Tel No. 91-20-67034900
 Email-Id vidyadhar_purandare@persistent.com
 Website

Name Prof Deepak Phatak
 Address 4D Anjaneya CHS
 Orchard Avenue, Powai
 H Nandani Foundation SCH
 Mumbai
 Maharashtra
 India
 400076
 Tel No. 91-20-67034900
 Email-Id vidyadhar_purandare@persistent.com
 Website

Name Thomas Kendra
 Address 4240, Prescott AVE
 Prescott AVE, Apt. 8A, Dallas
 Texas
 Texas
 UNITED STATES
 75219
 Tel No. 91-20-67034900
 Email-Id vidyadhar_purandare@persistent.com
 Website

Name Sunil Sapre
 Address Plot No. 16, Shri Krishna Nagar
 Cross Road 2
 Borivali East
 Mumbai
 Maharashtra
 India
 400066
 Tel No. 91-20-67034900
 Email-Id vidyadhar_purandare@persistent.com
 Website

V. Item (s) of manufacture / service activity

(Including By-product / Co-products, If necessary, additional sheets may be attached)

Item(s) Description	Capacity (Not required for service unit)	Units
Computer Software Services	0.00	Nos

VI. Investment

(Rs. In Lakhs)

(a)	Plant and Machinery	
(i)	Indigenous	38026.73
(ii)	Import CIF value	15354.40
(iii)	Total (i) + (ii)	53381.13
(b)	Details of source(s) of finance	
	Equity share capital	
(c)	Remarks	
	We have added cost of land of Rs.in Lakh.975.19 in others tab.	

VII. Import and indigenous requirement of materials and other inputs

(Value in Rupees)

Import

Indigenous



(a)	Capital Goods	1535440000.00	3802673000.00
(b)	Raw material, components, consumables, packing material, fuel etc. for 5 years	0.00	0.00
(Give details in project report namely list of Capital Goods, description of raw materials, and other inputs, etc).			
(c)	TOTAL	1535440000.00	3802673000.00

VIII. Infrastructure requirements

1.	Requirement of land	(Area in sq. mtrs.)	
(i)	Factory & Offices		0.00
(ii)	Warehousing/storage		0.00
(iii)	Others, specify		0.00
		(Area in sq. mtrs.)	
2.	Requirement of built-up area		54633.00
3.	Requirement of Water	(in Kilo Litres)	
(i)	For industrial (process) purposes		0.00
(ii)	For drinking purposes		35.00
(iii)	Others, specify		100.00
(iv)	Total requirement		135.00
4.	Effluent Treatment		
(i)	Quantum and nature of effluents and mode of disposal	We will install Sewage treatment plant	
(ii)	Specify whether own Effluent Treatment Plant will be created.	Yes	
		(in KVA)	
5.	Requirement of Power		350.00

IX. Employment

Men	Women
2138	713

X. Whether foreign technology agreement is envisaged

(Mark ☒ for the appropriate entry)Yes ☐ No ☒

(i) Name and Full Address of foreign collaborator

Name of the Foreign Colaborator	Address
NA	NA

(ii) Nature of Collaboration

1. Equity Participation including Foreign Investment

(i)		Proposed		Existing	
		(\$ in thousand)	(Rs. in lakhs)	(\$ in thousand)	(Rs. in lakhs)
(a)	Authorised	27533.04	20000.00	27533.04	20000.00
(b)	Subscribed	10521.06	7642.50	10521.06	7642.50
(c)	Paid up Capital	10521.06	7642.50	10521.06	7642.50

Note: If it is an existing company, give the break up of existing and proposed capital structure.

(ii) Pattern of share holding in the paid-up capital (Amount in Rupees)

	(Rs. in lakhs)	(US \$ Thousand)
(a) Foreign holding	1430.20	1968.89
(b) Non Resident Indian company / Individual holding		



(i)	Repatriable	54.30	74.75
(ii)	Non-repatriable	36.30	49.97
(c)	Resident holding	6121.70	8427.45
(d)	Total Equity	7642.50	10521.06
(e)	External commercial Borrowing(give details)	0.00	0.00

Remarks

2. Technical collaboration (furnish details in project report)

Monetary Details for NA		(Gross of Taxes)
(a)	Lumpsum payment	NA
(b)	Design & Drawing fee	NA
(c)	Payment to foreign technician	NA
(d)	Royalty (on exports %)	NA
(e)	Royalty (on domestic tariff area sales if envisaged)	NA
(f)	Duration of agreement (Number of years)	NA

3. Marketing collaboration (furnish details in project report)

Marketing Collaboration Name	Description
NA	NA

XI. Foreign Exchange Balance sheet

Year	1st	2nd	3rd	4th	5th	Total (Rs. in lakhs)	Total (\$ in thousands)
1. FOB value of exports in first five years.	0.00	5387.40	7483.32	9564.48	13033.08	35468.28	48827.48
2. * Foreign Exchange outgo on for the first five years.	3660.67	5081.58	4244.39	1996.56	1380.71	16363.91	22527.41
3. Net Foreign Exchange earnings for the first five years (1) - (2)	(3660.67)	305.82	3238.93	7567.92	11652.37	19104.37	26300.07

* Foreign exchange outgo shall include the CIF value of import of machinery, raw material, components, consumables, spares, packing materials and amount of repatriation of dividends and profits, royalty, lumpsum knowhow fee, design and drawing fee, payment of foreign technicians, payment on training of Indian technicians abroad, commission on export, interest on external commercial borrowings, interest on deferred payment credit and any other payments.

XII. Other information

(i) Any special feature of the project proposal which you want to highlight.

NA

(ii) Whether the applicant has been issued any Industrial license or LOI/LOA under EOU/SEZ/STP/EHTP scheme. If so, give full particulars, namely reference number, date of issue, items of manufacture and progress of implementation of each project.

NA

(iii) Specify, if any application submitted before is pending.

NA



(iv) Whether the applicant or any of the partner/Director who are also partners/Directors of another company or firms its associate concerns are being proceeded against or have been debarred from getting any License/Letter of Intent/Letter of Permission under Foreign Trade (Development and Regulation) Act, 1992 or Foreign Exchange Management Act, 1999 or Customs Act, 1962 or Central Excise Act, 1944.

NA

Place : Pune
Date : 30/03/2021

Name in Block Letters
Designation
Tel. No.
e-mail
Web-Site, if any
Full Residential Address

CDR.JAYANT KONDE (IN VETERAN)
Chief Administrative Officer
91-20-67030000
Jayant_konde@persistent.com
www.persistent.com
Flat no 501, Sharmad Residency, Sheelavihar
Colony Off Karve Road, Near Paud
Phata, Erandawane, Pune, Maharashtra, India,
411004

Official

Seal/Stamp :

UNDERTAKING

I/We hereby declare that the above statements are true and correct to the best of my/our knowledge and belief. I/We shall abide by any other condition, which may be stipulated by the Development Commissioner. I/We fully understand that any Permission Letter/Approval granted to me/us on the basis of the statement furnished is liable to cancellation or any other action that may be taken having regard to the circumstances of the case if it is found that any of the statements or facts therein furnished are incorrect or false.
An affidavit duly sworn in support of the above information is enclosed.

Place : Pune
Date : 30/03/2021

Signature of the Applicant
Name in Block Letters
Designation
Full Official address

CDR.JAYANT KONDE (IN VETERAN)
Chief Administrative Officer
BHAGEERATH, 402 E, SENAPATI BAPAT
ROAD
PUNE

Official

Seal/Stamp :

Tel. No.
e-mail Address
Web-Site
Full Residential address
Tel. No.

91-20-67030000
vidyadhar_purandare@persistent.com
www.persistent.com
Flat no.501, Sharmad Residency, Sheelavihar
Colony Off Karve Road, Near Paud
Phata, Erandawane, Pune, Maharashtra, India,
411004
91-20-67030000

Note: Formats of application not given herein may be obtained from the Development Commissioner.

PART - II

If sub-contracting is envisaged in the manufacturing operations, furnish following details:

(i) Sub-contracting permission is required for -

(a) Part of the production process (quantify)

Production Process
NA

(b) Any particular production process (give details)

Other Production Process
NA

(ii) Name and address and other particulars of sub-contractor and whether the sub-contractor is

Sub-Contractor Name	Address	Sub-Contractor Type
NA	NA	NA



Form - F

CONSOLIDATED APPLICATION FORM for - SETTING UP A UNIT IN SEZ

(See rule 17)

1. Setting up of units in Special Economic Zone;
2. Annual permission for sub-contracting;
3. Allotment of Importer Exporter Code Number;
4. Allotment of land/industrial sheds in the Special Economic Zone;
5. Water Connection;
6. Registration-cum-Membership Certificate;
7. Small Scale Industries Registration;
8. Registration with Central Pollution Control Board;
9. Power connection;
10. Building approval plan;
11. Sales Tax registration;
12. Approval from Inspectorate of factories;
13. Pollution control clearance, wherever required;
14. Any other approval as may be required from the State Government.

1. The application should be submitted to the Development Commissioner of the concerned Special Economic Zone in 5 copies alongwith a crossed Demand Draft of rupees five thousand drawn in favour of the Pay & Account Officer of the concerned Special Economic Zone together with a project report giving details of activities proposed.

For Official Use only

Application No. 112100000596
Date 01/03/2021

Details of Bank Draft

Amount Rs. 5000.00
Draft No. 127123
Draft date 20/02/2021
Drawn on The pay and accounts officer SEEPZ
SEZ

(Name of the Bank)

Payable at Mumbai

PART - I

I. Name and full address of applicant firm/ Company
(in block letters)

Registered Office in case of limited company & Head
Office for others

PERSISTENT SYSTEMS LIMITED

BHAGEERATH, 402 E, SENAPATI BAPAT ROAD

PUNE

Pin Code

411016

Tel. No.

91-20-6703000

Fax No.

91-20-67030009

Permanent E-mail Address

vidyadhar_purandare@persistent.com

Web-Site, if any

www.persistent.com

Passport No., if any

Name of Bank with Address & Account No.

Citi Bank

Oynx Towers Koregaon Park, Pune

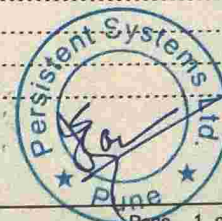
0306064711

Digital Signature

Income Tax PAN

(attach copy)

AABCP1209Q



II. Constitution of the Applicant firm

Public Limited Company

(Attach copy of Certificate of Incorporation along with Articles of Association and Memorandum of Association in case of companies and partnership deed in case of partnership firms.)

III. Nature of the industrial undertaking

(i) Large Scale

IV. Name and complete address of each of the Directors/Partners/Proprietor, as the case may be with Telephone numbers.

Name Anand Deshpande
Address 101 Vanashree Apartment 94/20 Erandwane
Prabhat Road, Lane No.11
Pune
Maharashtra
India
411004
Tel No. 91-20-67030000
Email-Id vidyadhar_purandare@persistent.com
Website www.persistent.com

Name Roshni Bakshi
Address 1 Alhambra Ground Floor Carmichael Road
Near BMC Bunglow
Mumbai
Maharashtra
India
400026
Tel No. 91-20-67034900
Email-Id vidyadhar_purandare@persistent.com
Website

Name Pradeep Bhargava
Address Flat No.19, Cozy Retreat no.3, Sindh Hsg. Society
Aundh
Pune
Maharashtra
India
411007
Tel No. 91-20-67034900
Email-Id vidyadhar_purandare@persistent.com
Website

Name Guy Eiferman
Address 12 Rue Porten
Paris
Francaise
France
75003
Tel No. 91-20-67034900
Email-Id vidyadhar_purandare@persistent.com
Website

Name Anant Jhingran
Address 2122 Ashley Ridge CT
San Jose CA
California
UNITED STATES
95138
Tel No. 91-20-67034900
Email-Id vidyadhar_purandare@persistent.com
Website

Name Praveen Kadle
Address 18 Floor 2 Plot No 210/211 Cricket Club of India
Dinshaw Wachcha Road
Brabourn Stadium Churchgate
Mumbai
Maharashtra
India
400020
Tel No. 91-20-67034900
Email-Id vidyadhar_purandare@persistent.com
Website



Name Sandeep Karia
 Address 5 Independence
 Dr Basking Ridge
 New Jersey
 New Jersey
 UNITED STATES
 07920
 Tel No. 91-20-67034900
 Email-Id vidyadhar_purandare@persistent.com
 Website

Name Prof Deepak Phatak
 Address 4D Anjaneya CHS
 Orchard Avenue, Powai
 H Nandani Foundation SCH
 Mumbai
 Maharashtra
 India
 400076
 Tel No. 91-20-67034900
 Email-Id vidyadhar_purandare@persistent.com
 Website

Name Thomas Kendra
 Address 4240, Prescott AVE
 Prescott AVE, Apt. 8A, Dallas
 Texas
 Texas
 UNITED STATES
 75219
 Tel No. 91-20-67034900
 Email-Id vidyadhar_purandare@persistent.com
 Website

Name Sunil Sapre
 Address Plot No. 16, Shri Krishna Nagar
 Cross Road 2
 Borivali East
 Mumbai
 Maharashtra
 India
 400066
 Tel No. 91-20-67034900
 Email-Id vidyadhar_purandare@persistent.com
 Website

V. Item (s) of manufacture / service activity

(Including By-product / Co-products, If necessary, additional sheets may be attached)

Item(s) Description	Capacity (Not required for service unit)	Units
Computer Software Services	0.00	Nos

VI. Investment

(Rs. In Lakhs)

(a)	Plant and Machinery	
(i)	Indigenous	38026.73
(ii)	Import CIF value	15354.40
(iii)	Total (i) + (ii)	53381.13
(b)	Details of source(s) of finance	
	Equity share capital	
(c)	Remarks	
	We have added cost of land of Rs.in Lakh.975.19 in others tab.	

VII. Import and indigenous requirement of materials and other inputs

(Value in Rupees)

Import

Indigenous



(a)	Capital Goods	1535440000.00	3802673000.00
(b)	Raw material, components, consumables, packing material, fuel etc. for 5 years	0.00	0.00

(Give details in project report namely list of Capital Goods, description of raw materials, and other inputs, etc).

(c)	TOTAL	1535440000.00	3802673000.00
-----	-------	---------------	---------------

VIII. Infrastructure requirements

1. Requirement of land

(Area in sq. mtrs.)

(i)	Factory & Offices	0.00
(ii)	Warehousing/storage	0.00
(iii)	Others, specify	0.00

(Area in sq. mtrs.)

2.	Requirement of built-up area	54633.00
----	------------------------------	----------

3. Requirement of Water

(in Kilo Litres)

(i)	For industrial (process) purposes	0.00
(ii)	For drinking purposes	35.00
(iii)	Others, specify	100.00
(iv)	Total requirement	135.00

4. Effluent Treatment

(i)	Quantum and nature of effluents and mode of disposal	We will install Sewage treatment plant
(ii)	Specify whether own Effluent Treatment Plant will be created.	Yes

(in KVA)

5.	Requirement of Power	350.00
----	----------------------	--------

IX. Employment

Men	Women
2138	713

X. Whether foreign technology agreement is envisaged

(Mark ☒ for the appropriate entry)

Yes ☐ No ☒

(i) Name and Full Address of foreign collaborator

Name of the Foreign Colaborator	Address
NA	NA

(ii) Nature of Collaboration

1. Equity Participation including Foreign Investment

(i)		Proposed		Existing	
		(\$ in thousand)	(Rs. in lakhs)	(\$ in thousand)	(Rs. in lakhs)
(a)	Authorised	27533.04	20000.00	27533.04	20000.00
(b)	Subscribed	10521.06	7642.50	10521.06	7642.50
(c)	Paid up Capital	10521.06	7642.50	10521.06	7642.50

Note: If it is an existing company, give the break up of existing and proposed capital structure.

(ii) Pattern of share holding in the paid-up capital (Amount in Rupees)

	(Rs. in lakhs)	(US \$ Thousand)
(a) Foreign holding	1430.20	1968.89
(b) Non Resident Indian company / Individual holding		



(i)	Repatriable	54.30	74.75
(ii)	Non-repatriable	36.30	49.97
(c)	Resident holding	6121.70	8427.45
(d)	Total Equity	7642.50	10521.06
(e)	External commercial Borrowing(give details)	0.00	0.00

Remarks

2. Technical collaboration (furnish details in project report)

Monetary Details for NA		(Gross of Taxes)
(a)	Lumpsum payment	NA
(b)	Design & Drawing fee	NA
(c)	Payment to foreign technician	NA
(d)	Royalty (on exports %)	NA
(e)	Royalty (on domestic tariff area sales if envisaged)	NA
(f)	Duration of agreement (Number of years)	NA

3. Marketing collaboration (furnish details in project report)

Marketing Collaboration Name	Description
NA	NA

XI. Foreign Exchange Balance sheet

Year	1st	2nd	3rd	4th	5th	Total (Rs. in lakhs)	Total (\$ in thousands)
1. FOB value of exports in first five years.	0.00	5387.40	7483.32	9564.48	13033.08	35468.28	48827.48
2. * Foreign Exchange outgo on for the first five years.	3660.67	5081.58	4244.39	1996.56	1380.71	16363.91	22527.41
3. Net Foreign Exchange earnings for the first five years (1) - (2)	(3660.67)	305.82	3238.93	7567.92	11652.37	19104.37	26300.07

* Foreign exchange outgo shall include the CIF value of import of machinery, raw material, components, consumables, spares, packing materials and amount of repatriation of dividends and profits, royalty, lumpsum knowhow fee, design and drawing fee, payment of foreign technicians, payment on training of Indian technicians abroad, commission on export, interest on external commercial borrowings, interest on deferred payment credit and any other payments.

XII. Other information

(i) Any special feature of the project proposal which you want to highlight.

NA

(ii) Whether the applicant has been issued any Industrial license or LOI/LOA under EOU/SEZ/STP/EHTP scheme. If so, give full particulars, namely reference number, date of issue, items of manufacture and progress of implementation of each project.

NA

(iii) Specify, if any application submitted before is pending.

NA



(iv) Whether the applicant or any of the partner/Director who are also partners/Directors of another company or firms its associate concerns are being proceeded against or have been debarred from getting any License/Letter of Intent/Letter of Permission under Foreign Trade (Development and Regulation) Act, 1992 or Foreign Exchange Management Act, 1999 or Customs Act, 1962 or Central Excise Act, 1944

NA

Place : Pune
Date : 30/03/2021

Name in Block Letters
Designation
Tel. No.
e-mail
Web-Site, if any
Full Residential Address

CDR JAYANT KONDE (IN VETERAN)
Chief Administrative Officer
91-20-67030000
Jayant_konde@persistent.com
www.persistent.com
Flat no.501, Sharmad Residency, Sheelavihar
Colony Off Karve Road, Near Paud
Phata, Erandawane, Pune, Maharashtra, India,
411004

Official

Seal/Stamp :

UNDERTAKING

I/We hereby declare that the above statements are true and correct to the best of my/our knowledge and belief. I/We shall abide by any other condition, which may be stipulated by the Development Commissioner. I/We fully understand that any Permission Letter/Approval granted to me/us on the basis of the statement furnished is liable to cancellation or any other action that may be taken having regard to the circumstances of the case if it is found that any of the statements or facts therein furnished are incorrect or false.
An affidavit duly sworn in support of the above information is enclosed.

Place : Pune
Date : 30/03/2021

Signature of the Applicant
Name in Block Letters
Designation
Full Official address

CDR JAYANT KONDE (IN VETERAN)
Chief Administrative Officer

BHAGEERATH, 402 E, SENAPATI BAPAT
ROAD
PUNE

Official

Seal/Stamp :

Tel. No.
e-mail Address
Web-Site
Full Residential address

91-20-67030000
vidyadhar_purandare@persistent.com
www.persistent.com
Flat no.501, Sharmad Residency, Sheelavihar
Colony Off Karve Road, Near Paud
Phata, Erandawane, Pune, Maharashtra, India,
411004
91-20-67030000

Tel. No

Note: Formats of application not given herein may be obtained from the Development Commissioner.

PART - II

If sub-contracting is envisaged in the manufacturing operations, furnish following details:

(i) Sub-contracting permission is required for -

(a) Part of the production process (quantify)

Production Process
NA

(b) Any particular production process (give details)

Other Production Process
NA

(ii) Name and address and other particulars of sub-contractor and whether the sub-contractor is

Sub-Contractor Name	Address	Sub-Contractor Type
NA	NA	NA



Form - F

CONSOLIDATED APPLICATION FORM for - SETTING UP A UNIT IN SEZ

(See rule 17)

1. Setting up of units in Special Economic Zone;
2. Annual permission for sub-contracting;
3. Allotment of Importer Exporter Code Number;
4. Allotment of land/industrial sheds in the Special Economic Zone;
5. Water Connection;
6. Registration-cum-Membership Certificate;
7. Small Scale Industries Registration;
8. Registration with Central Pollution Control Board;
9. Power connection;
10. Building approval plan;
11. Sales Tax registration;
12. Approval from Inspectorate of factories;
13. Pollution control clearance, wherever required;
14. Any other approval as may be required from the State Government.

1. The application should be submitted to the Development Commissioner of the concerned Special Economic Zone in 5 copies alongwith a crossed Demand Draft of rupees five thousand drawn in favour of the Pay & Account Officer of the concerned Special Economic Zone together with a project report giving details of activities proposed.

For Official Use only

Application No. 112100000596
Date 01/03/2021

Details of Bank Draft

Amount Rs. 5000.00
Draft No. 127123
Draft date 20/02/2021
Drawn on The pay and accounts officer SEEPZ
SEZ

(Name of the Bank)

Payable at Mumbai

PART - I

I. Name and full address of applicant firm/ Company
(in block letters)

Registered Office in case of limited company & Head
Office for others

PERSISTENT SYSTEMS LIMITED

BHAGEERATH ,402 E,SENAPATI BAPAT ROAD

PUNE

Pin Code

411016

Tel. No.

91-20-6703000

Fax No.

91-20-67030009

Permanent E-mail Address

vidyadhar_purandare@persistent.com

Web-Site, if any

www.persistent.com

Passport No., if any

Name of Bank with Address & Account No.

Citi Bank

Oynx Towers Koregaon Park,Pune

0306064711

Digital Signature

Income Tax PAN

(attach copy)

AABCP1209Q



II. Constitution of the Applicant firm

Public Limited Company

(Attach copy of Certificate of Incorporation along with Articles of Association and Memorandum of Association in case of companies and partnership deed in case of partnership firms.)

III. Nature of the industrial undertaking

(i) Large Scale

IV. Name and complete address of each of the Directors/Partners/Proprietor, as the case may be with Telephone numbers.

Name Anand Deshpande
Address 101 Vanashree Apartment 94/20 Erandwane
Prabhat Road, Lane No.11
Pune
Maharashtra
India
411004
Tel No. 91-20-67030000
Email-Id vidyadhar_purandare@persistent.com
Website www.persistent.com

Name Roshni Bakshi
Address 1 Alhambra Ground Floor Carmichael Road
Near BMC Bungalow
Mumbai
Maharashtra
India
400026
Tel No. 91-20-67034900
Email-Id vidyadhar_purandare@persistent.com
Website

Name Pradeep Bhargava
Address Flat No.19, Cozy Retreat no.3, Sindh Hsg. Society
Aundh
Pune
Maharashtra
India
411007
Tel No. 91-20-67034900
Email-Id vidyadhar_purandare@persistent.com
Website

Name Guy Eiferman
Address 12 Rue Porten
Paris
Francaise
France
75003
Tel No. 91-20-67034900
Email-Id vidyadhar_purandare@persistent.com
Website

Name Anant Jhingran
Address 2122 Ashley Ridge CT
San Jose CA
California
UNITED STATES
95138
Tel No. 91-20-67034900
Email-Id vidyadhar_purandare@persistent.com
Website

Name Praveen Kadle
Address 18 Floor 2 Plot No 210/211 Cricket Club of India
Dinshaw Wachcha Road
Brabourm Stadium Churchgate
Mumbai
Maharashtra
India
400020
Tel No. 91-20-67034900
Email-Id vidyadhar_purandare@persistent.com
Website



Name Sandeep Karla
 Address 5 Independence
 Dr.Basking Ridge
 New Jersey
 New Jersey
 UNITED STATES
 07920
 Tel No. 91-20-67034900
 Email-Id vidyadhar_purandare@persistent.com
 Website

Name Prof Deepak Phatak
 Address 4D Anjaneya CHS
 Orchard Avenue, Powai
 H Nandani Foundation SCH
 Mumbai
 Maharashtra
 India
 400076
 Tel No. 91-20-67034900
 Email-Id vidyadhar_purandare@persistent.com
 Website

Name Thomas Kendra
 Address 4240, Prescott AVE
 Prescott AVE, Apt. 8A, Dallas
 Texas
 Texas
 UNITED STATES
 75219
 Tel No. 91-20-67034900
 Email-Id vidyadhar_purandare@persistent.com
 Website

Name Sunil Sapre
 Address Plot No. 16, Shri Krishna Nagar
 Cross Road 2
 Borivali East
 Mumbai
 Maharashtra
 India
 400066
 Tel No. 91-20-67034900
 Email-Id vidyadhar_purandare@persistent.com
 Website

V. Item (s) of manufacture / service activity

(Including By-product / Co-products, If necessary, additional sheets may be attached)

Item(s) Description	Capacity (Not required for service unit)	Units
Computer Software Services	0.00	Nos

VI. Investment

(Rs. In Lakhs)

(a) Plant and Machinery	
(i) Indigenous	38026.73
(ii) Import CIF value	15354.40
(iii) Total (i) + (ii)	53381.13

(b) Details of source(s) of finance
 Equity share capital

(c) Remarks

We have added cost of land of Rs.in Lakh.975.19 in others tab.



VII. Import and indigenous requirement of materials and other inputs

(Value in Rupees)

Import

Indigenous

(a)	Capital Goods	1535440000.00	3802673000.00
(b)	Raw material, components, consumables, packing material, fuel etc. for 5 years	0.00	0.00

(Give details in project report namely list of Capital Goods, description of raw materials, and other inputs, etc).

(c)	TOTAL	1535440000.00	3802673000.00
-----	-------	---------------	---------------

VIII. Infrastructure requirements

1. Requirement of land	(Area in sq. mtrs.)	
(i) Factory & Offices		0.00
(ii) Warehousing/storage		0.00
(iii) Others, specify		0.00
	(Area in sq. mtrs.)	
2. Requirement of built-up area		54633.00
3. Requirement of Water	(in Kilo Litres)	
(i) For industrial (process) purposes		0.00
(ii) For drinking purposes		35.00
(iii) Others, specify		100.00
(iv) Total requirement		135.00
4. Effluent Treatment		
(i) Quantum and nature of effluents and mode of disposal	We will install Sewage treatment plant	
(ii) Specify whether own Effluent Treatment Plant will be created.	Yes	
	(in KVA)	
5. Requirement of Power		350.00

IX. Employment

Men	Women
2138	713

X. Whether foreign technology agreement is envisaged

(Mark ☒ for the appropriate entry)

Yes ☐ No ☒

(i) Name and Full Address of foreign collaborator

Name of the Foreign Collaborator	Address
NA	NA

(ii) Nature of Collaboration

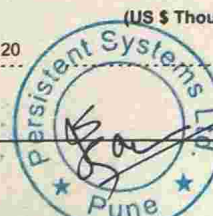
1. Equity Participation including Foreign Investment

		Proposed		Existing	
		(\$ in thousand)	(Rs. in lakhs)	(\$ in thousand)	(Rs. in lakhs)
(i)					
(a)	Authorised	27533.04	20000.00	27533.04	20000.00
(b)	Subscribed	10521.06	7642.50	10521.06	7642.50
(c)	Paid up Capital	10521.06	7642.50	10521.06	7642.50

Note: If it is an existing company, give the break up of existing and proposed capital structure.

(ii) Pattern of share holding in the paid-up capital (Amount in Rupees)

	(Rs. in lakhs)	(US \$ Thousand)
(a) Foreign holding	1430.20	1968.89
(b) Non Resident Indian company / Individual holding		



		54.30	74.75
(i)	Repatriable	36.30	49.97
(ii)	Non-repatriable	6121.70	8427.45
(c)	Resident holding	7642.50	10521.06
(d)	Total Equity	0.00	0.00
(e)	External commercial Borrowing(give details)		

Remarks

2. Technical collaboration (furnish details in project report)

Monetary Details for NA

(Gross of Taxes)

(a)	Lumpsum payment	NA
(b)	Design & Drawing fee	NA
(c)	Payment to foreign technician	NA
(d)	Royalty (on exports %)	NA
(e)	Royalty (on domestic tariff area sales if envisaged)	NA
(f)	Duration of agreement (Number of years)	NA

3. Marketing collaboration (furnish details in project report)

Marketing Collaboration Name	Description
NA	NA

XI. Foreign Exchange Balance sheet

Year	1st	2nd	3rd	4th	5th	Total (Rs. in lakhs)	Total (\$ in thousands)
1. FOB value of exports in first five years.	0.00	5387.40	7483.32	9564.48	13033.08	35468.28	48827.48
2. * Foreign Exchange outgo on for the first five years.	3660.67	5081.58	4244.39	1996.56	1380.71	16363.91	22527.41
3. Net Foreign Exchange earnings for the first five years (1) - (2)	(3660.67)	305.82	3238.93	7567.92	11652.37	19104.37	26300.07

* Foreign exchange outgo shall include the CIF value of import of machinery, raw material, components, consumables, spares, packing materials and amount of repatriation of dividends and profits, royalty, lumpsum knowhow fee, design and drawing fee, payment of foreign technicians, payment on training of Indian technicians abroad, commission on export, interest on external commercial borrowings, interest on deferred payment credit and any other payments.

XII. Other information

(i) Any special feature of the project proposal which you want to highlight.

NA

(ii) Whether the applicant has been issued any Industrial license or LOI/LOA under EOU/SEZ/STP/EHTP scheme. If so, give full particulars, namely reference number, date of issue, items of manufacture and progress of implementation of each project.

NA

(iii) Specify, if any application submitted before is pending.

NA



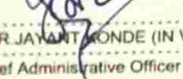
(iv) Whether the applicant or any of the partner/Director who are also partners/Directors of another company or firms its associate concerns are being proceeded against or have been debarred from getting any License/Letter of Intent/Letter of Permission under Foreign Trade (Development and Regulation) Act, 1992 or Foreign Exchange Management Act, 1999 or Customs Act, 1962 or Central Excise Act, 1944

NA

Place : Pune	Name in Block Letters	CDR JAYANT KONDE (IN VETERAN)
Date : 30/03/2021	Designation	Chief Administrative Officer
	Tel. No.	91-20-67030000
	e-mail	Jayant_konde@persistent.com
Official	Web-Site, if any	www.persistent.com
Seal/Stamp :	Full Residential Address	Flat no 501, Sharmad Residency, Sheelavihar Colony Off Karve Road, Near Paud Phata, Erandawane, Pune, Maharashtra, India, 411004

UNDERTAKING

I/We hereby declare that the above statements are true and correct to the best of my/our knowledge and belief. I/We shall abide by any other condition, which may be stipulated by the Development Commissioner. I/We fully understand that any Permission Letter/Approval granted to me/us on the basis of the statement furnished is liable to cancellation or any other action that may be taken having regard to the circumstances of the case if it is found that any of the statements or facts therein furnished are incorrect or false. An affidavit duly sworn in support of the above information is enclosed.

Place : Pune	Signature of the Applicant	
Date : 30/03/2021	Name in Block Letters	CDR JAYANT KONDE (IN VETERAN)
	Designation	Chief Administrative Officer
	Full Official address	BHAGEERATH, 402 E, SENAPATI BAPAT ROAD PUNE
Official	Tel. No.	91-20-67030000
Seal/Stamp :	e-mail Address	vidyadhar_purandare@persistent.com
	Web-Site	www.persistent.com
	Full Residential address	Flat no.501, Sharmad Residency, Sheelavihar Colony Off Karve Road, Near Paud Phata, Erandawane, Pune, Maharashtra, India, 411004
	Tel. No.	91-20-67030000

Note: Formats of application not given herein may be obtained from the Development Commissioner.

PART - II

If sub-contracting is envisaged in the manufacturing operations, furnish following details:

(i) Sub-contracting permission is required for -

(a) Part of the production process (quantify)

Production Process
NA

(b) Any particular production process (give details)

Other Production Process
NA

(ii) Name and address and other particulars of sub-contractor and whether the sub-contractor is

Sub-Contractor Name	Address	Sub-Contractor Type
NA	NA	NA



Form - F

CONSOLIDATED APPLICATION FORM for - SETTING UP A UNIT IN SEZ

(See rule 17)

1. Setting up of units in Special Economic Zone;
2. Annual permission for sub-contracting;
3. Allotment of Importer Exporter Code Number;
4. Allotment of land/industrial sheds in the Special Economic Zone;
5. Water Connection;
6. Registration-cum-Membership Certificate;
7. Small Scale Industries Registration;
8. Registration with Central Pollution Control Board;
9. Power connection;
10. Building approval plan;
11. Sales Tax registration;
12. Approval from Inspectorate of factories;
13. Pollution control clearance, wherever required;
14. Any other approval as may be required from the State Government.

1. The application should be submitted to the Development Commissioner of the concerned Special Economic Zone in 5 copies alongwith a crossed Demand Draft of rupees five thousand drawn in favour of the Pay & Account Officer of the concerned Special Economic Zone together with a project report giving details of activities proposed.

For Official Use only

Application No. 112100000596
 Date 01/03/2021

Details of Bank Draft

Amount Rs. 5000.00
 Draft No. 127123
 Draft date 20/02/2021
 Drawn on The pay and accounts officer SEEPZ SEZ
 (Name of the Bank)
 Payable at Mumbai

PART - I

I. Name and full address of applicant firm/ Company
(in block letters)

Registered Office in case of limited company & Head
 Office for others

PERSISTENT SYSTEMS LIMITED

BHAGEERATH, 402 E, SENAPATI BAPAT ROAD

PUNE

Pin Code

411016

Tel. No.

91-20-6703000

Fax No.

91-20-67030009

Permanent E-mail Address

vidyadhar_purandare@persistent.com

Web-Site, if any

www.persistent.com

Passport No., if any

Name of Bank with Address & Account No.

Citi Bank

Oynx Towers Koregaon Park, Pune

0306064711

Digital Signature

Income Tax PAN

(attach copy)

AABCP1209Q



II. Constitution of the Applicant firm

Public Limited Company

(Attach copy of Certificate of Incorporation along with Articles of Association and Memorandum of Association in case of companies and partnership deed in case of partnership firms.)

III. Nature of the industrial undertaking

(i) Large Scale

IV. Name and complete address of each of the Directors/Partners/Proprietor, as the case may be with Telephone numbers.

Name	Anand Deshpande
Address	101 Vanashree Apartment 94/20 Erandwane Prabhat Road, Lane No.11 Pune Maharashtra India 411004
Tel No.	91-20-67030000
Email-Id	vidyadhar_purandare@persistent.com
Website	www.persistent.com

Name	Roshni Bakshi
Address	1 Alhambra Ground Floor Carmichael Road Near BMC Bungalow Mumbai Maharashtra India 400026
Tel No.	91-20-67034900
Email-Id	vidyadhar_purandare@persistent.com
Website	

Name	Pradeep Bhargava
Address	Flat No.19,Cozy Retreat no.3,Sindh Hsg.Society Aundh Pune Maharashtra India 411007
Tel No.	91-20-67034900
Email-Id	vidyadhar_purandare@persistent.com
Website	

Name	Guy Eiferman
Address	12 Rue Porten Paris Francaise France 75003
Tel No.	91-20-67034900
Email-Id	vidyadhar_purandare@persistent.com
Website	

Name	Anant Jhingran
Address	2122 Ashley Ridge CT San Jose CA California UNITED STATES 95138
Tel No.	91-20-67034900
Email-Id	vidyadhar_purandare@persistent.com
Website	

Name	Praveen Kadle
Address	18 Floor 2 Plot No 210/211 Cricket Club of India Dinshaw Wachcha Road Brabourn Stadium Churchgate Mumbai Maharashtra India 400020
Tel No.	91-20-67034900
Email-Id	vidyadhar_purandare@persistent.com
Website	



Name Sandeep Karla
 Address 5 Independence
 Dr.Basking Ridge
 New Jersey
 New Jersey
 UNITED STATES
 07920
 Tel No. 91-20-67034900
 Email-Id vidyadhar_purandare@persistent.com
 Website

Name Prof Deepak Phatak
 Address 4D Anjaneya CHS
 Orchard Avenue, Powai
 H Nandani Foundation SCH
 Mumbai
 Maharashtra
 India
 400076
 Tel No. 91-20-67034900
 Email-Id vidyadhar_purandare@persistent.com
 Website

Name Thomas Kendra
 Address 4240, Prescott AVE
 Prescott AVE, Apt. 8A, Dallas
 Texas
 Texas
 UNITED STATES
 75219
 Tel No. 91-20-67034900
 Email-Id vidyadhar_purandare@persistent.com
 Website

Name Sunil Sapre
 Address Plot No. 16, Shri Krishna Nagar
 Cross Road 2
 Borivali East
 Mumbai
 Maharashtra
 India
 400066
 Tel No. 91-20-67034900
 Email-Id vidyadhar_purandare@persistent.com
 Website

V. Item (s) of manufacture / service activity

(Including By-product / Co-products, If necessary, additional sheets may be attached)

Item(s) Description	Capacity (Not required for service unit)	Units
Computer Software Services	0.00	Nos

VI. Investment

(Rs. In Lakhs)

(a)	Plant and Machinery		
(i)	Indigenous		38026.73
(ii)	Import CIF value		15354.40
(iii)	Total (i) + (ii)		53381.13

(b) Details of source(s) of finance
 Equity share capital

(c) Remarks
 We have added cost of land of Rs.in Lakh.975.19 in others tab.

VII. Import and indigenous requirement of materials and other inputs

(Value in Rupees)

Import

Indigenous



(a)	Capital Goods	1535440000.00	3802673000.00
(b)	Raw material, components, consumables, packing material, fuel etc. for 5 years	0.00	0.00
(Give details in project report namely list of Capital Goods, description of raw materials, and other inputs, etc.)			
(c)	TOTAL	1535440000.00	3802673000.00

VIII. Infrastructure requirements

1.	Requirement of land	(Area in sq. mtrs.)	
(i)	Factory & Offices		0.00
(ii)	Warehousing/storage		0.00
(iii)	Others, specify		0.00
		(Area in sq. mtrs.)	
2.	Requirement of built-up area		54633.00
3.	Requirement of Water	(in Kilo Litres)	
(i)	For industrial (process) purposes		0.00
(ii)	For drinking purposes		35.00
(iii)	Others, specify		100.00
(iv)	Total requirement		135.00
4.	Effluent Treatment		
(i)	Quantum and nature of effluents and mode of disposal	We will install Sewage treatment plant	
(ii)	Specify whether own Effluent Treatment Plant will be created.	Yes	
		(in KVA)	
5.	Requirement of Power		350.00

IX. Employment

Men	Women
2138	713

X. Whether foreign technology agreement is envisaged(Mark ☒ for the appropriate entry)Yes ☐ No ☒

(i) Name and Full Address of foreign collaborator

Name of the Foreign Colaborator	Address
NA	NA

(ii) Nature of Collaboration

1. Equity Participation including Foreign Investment

(i)		Proposed		Existing	
		(\$ in thousand)	(Rs. in lakhs)	(\$ in thousand)	(Rs. in lakhs)
(a)	Authorised	27533.04	20000.00	27533.04	20000.00
(b)	Subscribed	10521.06	7642.50	10521.06	7642.50
(c)	Paid up Capital	10521.06	7642.50	10521.06	7642.50

Note: If it is an existing company, give the break up of existing and proposed capital structure.

(ii) Pattern of share holding in the paid-up capital (Amount in Rupees)

	(Rs. in lakhs)	(US \$ Thousand)
(a) Foreign holding	1430.20	1968.89
(b) Non Resident Indian company / Individual holding		



(i)	Repatriable	54.30	74.75
(ii)	Non-repatriable	38.30	49.97
(e)	Resident holding	6121.70	8427.45
(f)	Total Equity	7642.50	10521.08
(g)	External commercial Borrowings(give details)	0.00	0.00

Remarks

2. Technical collaboration (furnish details in project report)

Monetary Details for NA		(Gross of Taxes)
(a)	Lumpsum payment	NA
(b)	Design & Drawing fee	NA
(c)	Payment to foreign technician	NA
(d)	Royalty (on exports %)	NA
(e)	Royalty	NA
	(on domestic tariff area sales if envisaged)	
(f)	Duration of agreement (Number of years)	NA

3. Marketing collaboration (furnish details in project report)

Marketing Collaboration Name	Description
NA	NA

XI. Foreign Exchange Balance sheet

Year	1st	2nd	3rd	4th	5th	Total (Rs. in lakhs)	Total (\$ in thousands)
1. FOB value of exports in first five years.	0.00	5387.40	7483.32	9564.48	13033.08	35468.28	48827.48
2. * Foreign Exchange outgo on for the first five years.	3660.67	5081.58	4244.39	1996.56	1380.71	16363.91	22527.41
3. Net Foreign Exchange earnings for the first five years (1) - (2)	(3660.67)	305.82	3238.93	7567.92	11652.37	19104.37	26300.07

* Foreign exchange outgo shall include the CIF value of import of machinery, raw material, components, consumables, spares, packing materials and amount of repatriation of dividends and profits, royalty, lumpsum knowhow fee, design and drawing fee, payment of foreign technicians, payment on training of Indian technicians abroad, commission on export, interest on external commercial borrowings, interest on deferred payment credit and any other payments.

XII. Other information

(i). Any special feature of the project proposal which you want to highlight.

NA

(ii). Whether the applicant has been issued any industrial license or LOI/LOA under EOUP/SEZ/STP/EHTP scheme. If so, give full particulars, namely reference number, date of issue, items of manufacture and progress of implementation of each project.

NA

(iii). Specify, if any application submitted before is pending.

NA



(iv) Whether the applicant or any of the partner/Director who are also partners/Directors of another company or firms its associate concerns are being proceeded against or have been debarred from getting any License/Letter of Intent/Letter of Permission under Foreign Trade (Development and Regulation) Act, 1992 or Foreign Exchange Management Act, 1999 or Customs Act, 1962 or Central Excise Act, 1944.

NA

Place : Pune
Date : 30/03/2021
Official
Seal/Stamp :

Name in Block Letters
Designation
Tel. No.
e-mail
Web-Site, if any
Full Residential Address

CDR.JAYANT KONDE (IN VETERAN)
Chief Administrative Officer
91-20-67030000
Jayant_konde@persistent.com
www.persistent.com
Flat no.501, Sharmad Residency,Sheelavihar
Colony Off Karve Road, Near Paud
Phata,Erandawane,Pune,Maharashtra, India,
411004

UNDERTAKING

I/We hereby declare that the above statements are true and correct to the best of my/our knowledge and belief. I/We shall abide by any other condition, which may be stipulated by the Development Commissioner. I/We fully understand that any Permission Letter/Approval granted to me/us on the basis of the statement furnished is liable to cancellation or any other action that may be taken having regard to the circumstances of the case if it is found that any of the statements or facts therein furnished are incorrect or false.
An affidavit duly sworn in support of the above information is enclosed.

Place : Pune
Date : 30/03/2021

Signature of the Applicant
Name in Block Letters
Designation
Full Official address

CDR.JAYANT KONDE (IN VETERAN)
Chief Administrative Officer
BHAGEERATH,402 E,SENAPATI BAPAT
ROAD
PUNE

Official
Seal/Stamp :

Tel. No.
e-mail Address
Web-Site
Full Residential address
Tel. No

91-20-67030000
vidyadhar_purandare@persistent.com
www.persistent.com
Flat no.501, Sharmad Residency,Sheelavihar
Colony Off Karve Road, Near Paud
Phata,Erandawane,Pune,Maharashtra, India,
411004
91-20-67030000

Note: Formats of application not given herein may be obtained from the Development Commissioner.

PART - II

If sub-contracting is envisaged in the manufacturing operations, furnish following details:

(i) Sub-contracting permission is required for -

(a) Part of the production process (quantify)

Production Process
NA

(b) Any particular production process (give details)

Other Production Process
NA

(ii) Name and address and other particulars of sub-contractor and whether the sub-contractor is

Sub-Contractor Name	Address	Sub-Contractor Type
NA	NA	NA





PERSISTENT



Revised project report
Annex 3

Project Report for Setting up of SEZ unit for Software Development /ITES at MIHAN, Nagpur

Persistent Systems Limited

Regd. Office: "Bhageeath", 402, Senapati Bapat Road,
Pune 411 016, Maharashtra, India
Phone: +91 (20) 6703 0000; Fax: +91 (20) 6703 0009

E-mail: corpsec@persistent.co.in
Website: www.persistentsys.com

Page 1 of 8



Summary:

Sr. No.	Particulars	Page No.
1.	Introduction:	3
2.	Executive Summary	3
3.	Brief Background of Promoters	5
4.	List of Directors of the Company	6
5.	Our Offerings	7
6.	Manpower and Talent Acquisition Plans	8
7.	Market Potential and Customer Acquisition	8



Introduction:

Persistent Systems Limited, is primarily engaged in the business of Information Technology, Consultancy, Product Engineering and R&D services. We build software that drive business of our customers, enterprises and software product companies with software engineering at the core of their digital transformation. Our services involve systematic application of scientific and technological knowledge, methods and experience to design, implement, testing and documentation of software.

Persistent Systems Limited, was incorporated on May 30, 1990 and has listed its equity shares on BSE Limited and National Stock Exchange of India Limited (NSE) since April 6, 2010. Since inception we have partnered with pioneering start-ups, leading enterprises, world's largest technology brands helping them to accelerate their innovation process, time to market their products and enterprise transformation. Our Software 4.0 process manual defines agile nature of software development process and fundamentals of product development process which is widely adopted by business who are in process of transformation. For over three decades, Persistent has consistently been selected as a trusted innovation partner by our customers. Persistent has a team of 12,500+ employees worldwide including offices and delivery centres across 18 countries spread in North America, Europe and Asia-Pacific. Persistent develops best in class solutions in key next generation technology areas including Analytics, Big Data, Cloud Computing, Mobility and Social.

Persistent operates with following segments of industries:

1. Software product companies
2. Banking and Finance
3. Life Science and Healthcare
4. Telecommunications
5. Government

1. Executive Summary

PSL proposes to expand a new SEZ unit that will have a capacity to accommodate higher number of software developers, management and support staff. We propose to setup our new facility at a plot admeasuring 54, 633 Sq. Mtr. at plot # 3A of sector 12 at MIHAN, Nagpur. We wish to inform you that we have received land allotment letter on 1st Feb ,2021 from MIHAN authorities to take step towards coming up with the new unit.

PSL will construct the IT building and furnish the space, to occupy the building in phases according to the targeted customer demand growth.

We will undertake software product development projects for our customers that may fall in any of the following areas:

- a. Business Intelligence and Analytics, Data warehousing, Data Analysis, Developing data connectors, WEB 2.0 technologies.



- b. Cloud Computing
- c. Collaboration
- d. Enterprise
- e. Development and/or testing of software for Telecommunication industry particularly for mobile devices, handheld devices or for mobile computing.
- f. Managing and supporting end of life products for our customers.
- g. Setting up teams of software engineers/developers here at Nagpur to work closely with customers teams at customer's locations and provide customized software services as the project demands.
- h. Any other software development that may be considered appropriate in future
- i. E-Governance initiatives for various state governments.

Following table gives an overview of the project:

Overview of the project (Amounts in INR Lakhs):

Particulars		Year 1	Year 2	Year 3	Year 4	Year 5	Total
Investment	Import CG	3294.61	4513.49	3608.24	1518.75	883.87	13818.96
	Indigenous CG	9999.017	10026.018	10194.02	3649.806	355.20	34224.06
	Import Services	366.067	501.499	400.915	168.750	98.208	1535.440
	Indigenous Services	1111.002	1114.002	1132.669	405.533	39.466	3802.672
	Cost of land, Building	975.19	0	0	0	0	975.19
Software Services Exports		0	5387.4	7483.32	9564.48	13033.1	35468.28
Employment (Nos. of Employees cumulative)		0	500	600	750	1000	2850.00



Brief Profile of Promoters

Dr. Anand Deshpande

Dr. Anand Deshpande is the Founder, Chairman and Managing Director of Persistent Systems since its inception and is responsible for the overall leadership, strategy and management of the Company. Anand holds a B. Tech. (Hons.) in Computer Science and Engineering from the Indian Institute of Technology (IIT), Kharagpur, and a M.S. and Ph.D. in Computer Science from Indiana University, Bloomington, Indiana, USA.

As a true technology visionary, Anand's strengths lie in identifying and investing in next-generation technologies and encouraging internal entrepreneurship to ensure that Persistent Systems stays at the forefront of technology innovation.

Anand has been the driving force in growing Persistent Systems from its inception in 1990, to the publicly-traded global Company of today. He has been recognized by his alma mater, IIT Kharagpur, as a Distinguished Alumnus in 2012 and by the School of Informatics of Indiana University with the Career Achievement Award in 2007.

Prior to founding Persistent Systems, Anand began his professional career at Hewlett-Packard Laboratories in Palo Alto, California, where he worked as Member of Technical Staff from May 1989 to October 1990.

Anand has served numerous positions at various professional and non-profit organizations viz. NASSCOM's Executive Council, ACM (Association for Computing Machinery) India, where he was the first President, SEAP (Software Exporters' Association of Pune) and Pune Chapter of CSI (Computer Society of India), CII's Pune Zonal Council and as a Trustee in the Computer History Museum.

Currently, he serves as a Trustee of Persistent Foundation, Member of the Dean's Advisory Council in the School of Informatics of Indiana University, and Member of the Executive Committee of MCCIA.

Anand is a founding member of iSPIRT, India's first product think tank, started with the vision of creating a vibrant entrepreneurial ecosystem in India. Anand is also a founder member of Inter Institutional Inclusive Innovations Center (i4C). i4C is an independent, non-profit entity which acts as a platform to proactively scout, showcase and handhold technology innovations, especially aimed at the base of the pyramid. With members of his family, he has established DeAsra Foundation (<http://www.deasra.in>), a non-profit entity which focuses on creating self-employment at scale.



Mr. S. P. Deshpande

Mr. S. P. Deshpande is the founder and past Director of Persistent Systems Limited. He earned a bachelor's degree in Electrical Engineering from Jabalpur Engineering College, India in 1958.

He joined Bharat Heavy Electricals Limited (BHEL), Bhopal, India as a graduate apprentice in 1958. He worked with BHEL for 23 years. During that period, he worked in a number of product and service departments, specializing in transportation systems and electronic control systems as applicable to transportation, in particular. He worked with Kirloskar Pneumatic Company Limited for a period of eight and a half years. He held important positions in materials division, quality analysis, manufacturing services and research and development. He joined as Associate Vice President in March 1982 and retired from Kirloskar Pneumatic Company Limited as Vice President in October 1990.

As an Executive Director of the Company since inception of the Company until October 2009, he headed the administrative functions of our Company, which include general administration, human resource, accounts, finance, and corporate secretarial, legal and facilities functions. He retired from the day-to-day administration of the Company effective from November 1, 2009 (end of working hours of October 31, 2009) and was on the Board of Directors of the Company as a Non-Executive Director till October 31, 2011.

He founded the Software Exporters' Association of Pune in 1998 to foster better interaction among software export units in Pune and help them resolve their problems in operations.

Board of Directors

Dr. Anand Deshpande	Founder, Chairman and Managing Director
Sandeep Karla	Executive Director and Chief Executive Officer
Dr. Anant Jhingran	Independent Director
Pradeep Bhargava	Independent Director
Praveen Kadle	Independent Director
Roshini Bakshi	Independent Director
Thomas Kendra	Non-Executive Non-Independent Director
Prof. Deepak Phatak	Independent Director
Guy Eiferman	Independent Director
Sunil Sapre	Executive Director and Chief Financial Officer



Our Offerings

Software Product Engineering

1. Delivering value to ISVs and helping them to innovate, design and develop their products.
2. Offering next generation technologies like microservices architecture, platform-based ecosystems, design thinking, DevOps to ISV and enterprises to build newer user experiences for their constituents
3. Software 4.0 framework to build best-in-class products.
4. Offering services to various industry segments for becoming software driven business to deliver business value in volatile and uncertain environments.
5. Introduce flexibility and agility to customers' business models and processes.

Digital Transformation Platforms and Solutions

1. Digital transformation designs and methods for transforming to software driven business.
2. Helping customer by mastering the "How" of a software driven business and work with customers on their digital transformation programs.

Banking, Financial Services and Insurance

1. Undertake transformation projects as new age FinTech company offering elegant composition of technology to achieve high growth and improve margin.
2. Comply with newer regulations such as GDPR and CCPA.
3. Provide Artificial Intelligence, Machine learning, and Cloud.

Healthcare and Life Science

1. Partnership with leading health systems for co-creation and validation of market innovations for the industry.
2. Data-and-knowledge driven decision making for improving efficiency in operations of healthcare sector.
3. Engaging with patient care to provide better outcome
4. Transformation of processes by uniquely combining applied technology innovation.



Industrial Internet of Things (IIOT)

1. Interoperability of existing systems with new disruptive technologies.
2. Help industrial customers to tightly integrate a wide variety of legacy design, engineering and manufacturing operation systems with industries leading processes and software analytical capabilities.
3. Designing fully integrated technology stack that optimizes value chain of industrial customers and ensure seamless flow of consistent, correct and complete data.

Manpower and Talent Acquisition Plans:

Persistent plans to recruit talent from local Engineering colleges and experience engineers working from Maharashtra and other part of the country. Persistent have dedicated Recruitment to source skilled human power and expertise. With almost 28 years of track record and with an established brand Persistent is confident of sourcing required talented workforce.

Persistent also have full fledged Training Department with world class training facilities and expert faculty.

Persistent believes on ability to maintain growth and retain talent and motivating employees to learn new technologies and do research.

The entire facility (proposed) may accommodate up to 5800 people. However, the requirement in next 5 (Five) years would be as follows:

- a. Senior Managers
- b. Middle Managers including team leaders and software engineers
- c. Enabled personnel

First year	:	0
Second year	:	500 (cumulative)
Third year	:	600 (cumulative)
Fourth year	:	750 (cumulative)
Fifth year	:	1000 (cumulative)

Market Potential and Customer Acquisition:

Persistent has established itself over past 30 years as a credible offshore partner for Outsourcing Software Product Development from India. It has proven with successful and on-time product releases that it has a mature and fine-tuned development methodology and required technical skills.

Persistent also has a world-wide network of sales and marketing with presence in the US, UK, Canada, France, The Netherlands, Japan, Malaysia and Singapore. We intend to leverage this position to secure new business for execution at the proposed unit at MIHAN, Nagpur. In the long term Persistent will set up a pre-sales function that will support sales and Marketing to engage with new prospects and help to close business relationship.



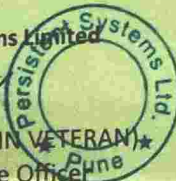
(4)

S. No.	Item Description	Value in INR	Value in Rs. Lakhs
1	List of Import Capital Goods		
	Capital Goods, spares & accessories thereof.		
*	Computer Workstations & accessories		
*	Computer Systems, laptops & accessories		
*	Storage systems, racks for storing equipment,		
*	Servers, Antivirus, Data Management equipment		
*	Anti-static carpets & flooring.		
*	Hubs, routers, connectors, firewalls		
*	Switches, cables, Single / Dual Ports & LAN Cards		
*	Racks, chairs & modular furniture, ceiling tiles		
*	Cartridge Tape Library & back up tapes	1381896000.00	13818.96
*	A prototype or a technical sample for software development		
*	O/S Licenses & Office Licenses, Antivirus		
*	Printers, scanners, Photocopier machine, UPS, Air conditioning system.		
*	Communications equipment, Analog & Digital Phones. Mobile phones for application testing.		
*	Video Projectors, video & audio conferencing equipment		
*	Equipment for Security systems, BMS.		
*	Import Raw material & Consumables of above equipment. Items required for projects from time to time		
2	Indigenous Capital Goods		
*	Modular Furniture, racks for storage, Gym equip.		
	Power Equipment, Electrical panels, DG sets, transformers, equipment for security systems.	3422405700.00	34224.05
*	Office Equipment including, EPABX, Fax machines etc.		
*	Few of the above items mentioned in imported items listed above, available indigenously.		
*	Indigenous Raw material & Consumables of above equipment. Items & services required for projects from time to time.		
3	Services		
*	Import Services	153544000.00	1535.44
*	Indigenous Services	380267300.00	3802.67

List of Imported and Indigenous Capital goods for proposed activity
Annex H

For Persistent Systems Limited

Cdr. Jayant Rande (IN VETERAN)
Chief Administrative Officer





Affidavit Duly Notarized
Annex - 5

महाराष्ट्र MAHARASHTRA

2020

YM 795855



अनु क्र. 73765 दि. 25 MAR 2021

मु.शु.रक्कम-100/-

वस्ताचा प्रकार- Affidavit

दस्त नोंदणी करणार आहेत का? होय/नाही-

मिहान सीझ

मिहान सीझ

The Development Commissioner
Mihan SEZ Central Facility Bldg Ichhapur Nagpur

441108
Pravin Pathale, Waseje Pune-58

नितीन एन. गांधी (परवाना नं. 2209098)

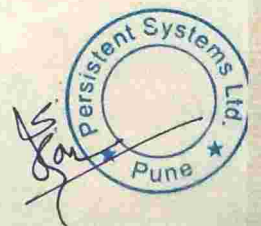
शॉप नं. 29, केदार एम्पायर,

कर्वरीड, पुणे-37 फोन-24863848


हस्ते/मुद्रांक विकत घेणाराची नदी

AFFIDAVIT

I/We hereby declare that the statements given in the application form (Form-F) are true and correct to the best of my/our knowledge and belief. I/We will abide by any other condition, which may be stipulated by the concerned Development Commissioner.

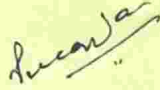


I/We fully understand that any Permission Letter granted to me/us on the basis of the statement furnished is liable to cancellation or any other action that may be taken having regard to the circumstances of the case if it is found that any of the statements or facts therein are incorrect or false. An affidavit duly sworn in support of the above information is enclosed.

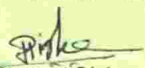

Cdr. Jayant Konde (IN VETERAN)
Chief Administrative Officer
Bhageerath, 402 E, Senapati Bapat Road,
Pune- 411 016
Date:



Witness:




1. Vidyardhar Purandare
Flat No. 9, Aman Park, Hsg. Soc. Dahanukar Colony
Kothrud, Pune - 411 038.



2. Hanumant Dighe
Flat No. 502, Anjani Residency,
Near Manas Lake, Bhukum,
Pune - 412 115



BEFORE ME


S. V. HONAP
NOTARY MAHARASHTRA GOVT
PUNE



Noted and Registered
at Serial Number _____

464
91-3-21





भारतीय विशिष्ट ओळख प्राधिकरण

भारत सरकार

Unique Identification Authority of India
Government of India

नोंदविण्याचा क्रमांक / Enrollment No 1190/14738/52237

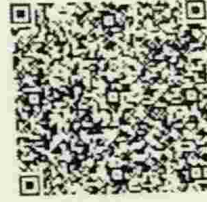
To,
विद्याधर सुरेश पुरंदरे
Vidyadhar Suresh Purandare
9 aman park lane no.20 dahanukar colony kothrud
Pune City
Ex. Serviceman Colony Pune
Maharashtra 411038
9822414242

27/03/2012

Ref: 375 / 01E / 508427 / 508924 / P



UE369513982IN



आपला आधार क्रमांक / Your Aadhaar No. :

6607 2301 7458

आधार — सामान्य माणसाचा अधिकार



भारत सरकार
GOVERNMENT OF INDIA



विद्याधर सुरेश पुरंदरे
Vidyadhar Suresh Purandare
जन्म वर्ष / Year of Birth : 1980
पुरुष / Male



6607 2301 7458

आधार — सामान्य माणसाचा अधिकार



सूचना

- आधार ओळखीचे प्रमाण आहे, नागरीकत्वाचे नाही.
- ओळखीचे प्रमाण ऑनलाईन अधिप्रमाणा द्वारे प्राप्त करा.

INFORMATION

- Aadhaar is proof of identity, not of citizenship.
- To establish identity, authenticate online.

01E / 508427

- आधार देशभरात मान्य आहे.
- आधार भविष्यात सरकारी व खाजगी सेवांचे फायदे मिळविण्यास उपयुक्त आहे.
- Aadhaar is valid throughout the country.
- Aadhaar will be helpful in availing Government and Non-Government services in future.



भारतीय विशिष्ट ओळख प्राधिकरण
UNIQUE IDENTIFICATION AUTHORITY OF INDIA

पत्ता ९ अमन पार्क लेन नं. २० दहानुकर
कोथरुड, पुणे, पश्च. मरिचिमण
कोथरुड, महाराष्ट्र, ४११०३८

Address: 9 aman park lane no.20
dahanukar colony kothrud, Pune
City, Ex. Serviceman Colony,
Pune, Maharashtra. 411038

1947
1800 180 1947

help@uidai.gov.in

www.uidai.gov.in

P.O. Box No. 1947,
Bengaluru-560 901



सत्यमेव जयते
भारत सरकार



भारत सरकार
Government of India

भारतीय विशिष्ट ओळख प्राधिकरण
Unique Identification Authority of India

नोंदणी क्रमांक:/ Enrolment No.: 0000/00716/57015

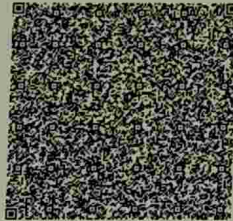
Download Date: 15/02/2021

To
हनुमंत यशवंत दिघे
Hanumant Yashwant Dighe
Flat No 502
Anjani Residency
Near Manas Lake
Bhukum
Bhukum
Pirangut
Pune Maharashtra - 412115
7350012389

Issue Date: 12/02/2021

Signature valid

Digitally signed by
UNIQUE IDENTIFICATION
AUTHORITY OF INDIA-04
Date: 2021.02.15 19:12:14
IST



आपला आधार क्रमांक / Your Aadhaar No. :

3474 3817 0312

VID : 9107 3438 2600 7360

माझे आधार, माझी ओळख



भारत सरकार
Government of India



हनुमंत यशवंत दिघे
Hanumant Yashwant Dighe
जन्म तारीख/DOB: 20/07/1988
पुरुष/ MALE

Issue Date: 12/02/2021

3474 3817 0312

VID : 9107 3438 2600 7360

माझे आधार, माझी ओळख



सत्यमेव जयते
Government of India



माहिती

- आधार ओळखीचा पुरावा आहे नागरिकत्वाचा नाही
- सुरक्षित QR कोड / ऑफलाइन XML / ऑनलाइन प्रमाणीकरण वापरून ओळख सत्यापित करा.
- हे इलेक्ट्रॉनिक प्रक्रिये द्वारे तयार झालेले एक पत्र आहे.

INFORMATION

- Aadhaar is a proof of identity, not of citizenship.
- Verify identity using Secure QR Code/ Offline XML/ Online Authentication.
- This is electronically generated letter.

- आधार देशभरात वैध आहे
- आधार आपल्याला विविध सरकारी आणि खाजगी सेवा सुलभतेने घेण्यास मदत करते
- आपला मोबाइल नंबर आणि ईमेल आयडी आधारमध्ये अद्यावत ठेवा
- आपल्या स्मार्ट फोनमध्ये आधार घ्या - mAadhaar App वापरा

- Aadhaar is valid throughout the country.
- Aadhaar helps you avail various Government and non-Government services easily.
- Keep your mobile number & email ID updated in Aadhaar.
- Carry Aadhaar in your smart phone – use mAadhaar App.



भारतीय विशिष्ट ओळख प्राधिकरण
Unique Identification Authority of India



पत्ता:
फ्लॅट नो ५०२, अंजनी रेसिडेन्सी, भुकूम, मानस लेक
जवळ, भुकूम, पुणे,
महाराष्ट्र - 412115

Address:
Flat No 502, Anjani Residency, Bhukum,
Near Manas Lake, Bhukum, Pune,
Maharashtra - 412115



3474 3817 0312

VID : 9107 3438 2600 7360

1947 | help@uidai.gov.in | www.uidai.gov.in

Persistent

List of Directors of Persistent Systems

Copy of Passport as residential proof
of all the Directors along with List of
Annex-8 Directors

Sr. No.	Director Identification Number	Name of the Director	Designation
1	00005721	Dr. Anand Deshpande	Chairman and Managing Director
2	01832163	Roshini Bakshi	Independent Director
3	00525234	Pradhep Bhargava	Independent Director
4	08101854	Guy Eiferman	Independent Director
5	05116722	Dr. Anant Jhingran	Independent Director
6	00016814	Praveen Kadle	Independent Director
7	02506494	Sandeep Kalra	Executive Director and Chief Executive Officer
8	07406678	Thomas Kendra	Non-Executive and Non-Independent Director
9	00046205	Prof. Deepak Phatak	Independent Director
10	06475949	Sunil Sapre	Executive Director and Chief Financial Officer

For Persistent Systems Limited


Amit Atre
Company Secretary
ICSI Membership Number: ACS 20507



Date : February 16, 2021
Place : Pune

PSL/Mihan SEZ/Undertaking/2020-21
March 30, 2021



PERSISTENT

To,
The Development Commissioner,
Ministry of Commerce & Industry
Government of India
Central Facilities Building, 1st Floor, A-Wing
MIHAN, Special Economic Zone,
Khapri, Nagpur-441 108

*Undertaking to fulfill the
Environmental & Pollution control Norms
Annex - A*

Subject: Environmental and Pollution control norms- Reg

Dear Sir,

With reference to the above cited subject, we hereby undertake to fulfill the environmental and pollution control norms as per Rules and Provisions.

Thanking you, we remain.

Yours faithfully,

For Persistent Systems Limited

[Signature]
Cdr. Jayant Kende (IN Veteran)
Chief Administrative Officer

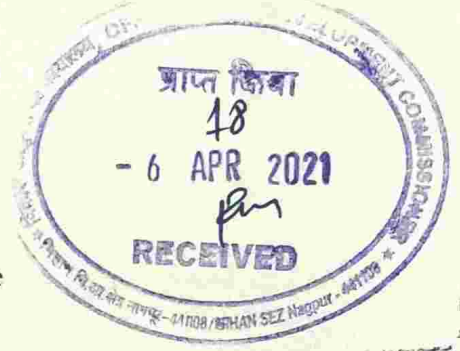


No. 1548 /MIHAN/MM/965/2021

Date: 31/03/2021

To,
Persistent Systems Ltd.
"Bhageerath" 402 E,
Senapati Bapat Road, Pune - 411016

Kind Attn. Shri. Vidyadhar Purandare



Sub: - Allotment of office space of 8209 sq. ft. on First Floor, 'B' Wing, South Block, Central Facility Building at MIHAN-SEZ for IT/ITES Unit Purpose
Ref: - Your application dated 13th January 2021.

Sir,

With reference to above, Maharashtra Airport Development Company Ltd (MADC) has accepted your request to allot your company the office space admeasuring 8209 sq. ft. at First Floor in 'B' Wing, South Block, in Central Facility Building at MIHAN-SEZ for IT/ITES Unit Purpose. The applicable rate will be Rs.33/- sq. ft. per month.

The Brief T&C are as given below.

- 1) Allotment of Office Space of about 8209 sq. ft. space on the First Floor, 'B' Wing, South Block of Central Facility Building, MIHAN SEZ, Nagpur.
- 2) As the allocated space is a Plug & Play Facility and is above 5000 sq. ft. so accordingly you have to pay license fee @ Rs. 33/- per sq. ft. per month. The license fee shall increase by 5% after one year and by 7.5% after second year cumulatively.
- 3) The Space allotment is subject to the term and condition of the Leave and License agreement, a draft of which will be sent to you shortly. You have paid the Security deposit for 3 months @ Rs. 33 per sq. ft. X 8209 sq. ft. X 3 months = Rs.8,12,691/- (Rupees Eight Lakhs Twelve Thousand Six hundred and Ninety One Only).

Maharashtra Airport Development Company Ltd.

(A Government of Maharashtra Undertaking)

CIN : U45203MH2002SGC136979

GSTIN-SEZ: 27AADCM9623M2ZY / GSTIN-NON SEZ: 27AADCM9623M1ZZ

Central Facility Building, B-Wing (North), 1st Floor, MIHAN SEZ, Khapri (Rly), Nagpur - 441 108.

Tel: +91-712-2815600 • Fax: +91-712-2815601 • E-mail: jmd@madcindia.org • Website: <https://madc.maharashtra.gov.in>

- 4) Based on this letter, you may kindly approach the Development Commissioner, MIHAN SEZ for the approval of your unit under the SEZ Act and Rules under intimation to MADC
- 5) On receipt of Letter of Approval from Development Commissioner – MIHAN SEZ, you are requested to execute the Leave & License Agreement and register it with the office of Sub-Registrar to commence the operations immediately
- 6) You are requested to kindly arrange a calibrated energy meter for your installation at the allocated premise and submit application to the electrical Department at MADC Office (Contact – Mr. K. R Ingole – 0712-2815612)
- 7) You are also requested to kindly take the Fire NOC from Fire Department at MADC Office (Contact – Mr. S.S Meshram – 0712-2815607)
- 8) All other terms and conditions of MIHAN (Disposal of Land) Regulations and various policies framed under it shall be applicable.

Thanking you,

For,

Maharashtra Airport Development Company Ltd.

3/03/2021
YOGESH DHARKAR
Marketing Manager

Received original copy.



- A) Copy submitted to VC&MD for favor and information please
- ☒ B) Copy submitted to Office of Development Commissioner – MIHAN SEZ
- C) Copy to Consultant (Power), Consultant (L.A), F&A Manager, Chief Engineer, Advisor (Tech) – MADC, Nagpur
- D) Copy to Sr. Marketing Manager, CFO – MADC, Mumbai

Maharashtra Airport Development Company Ltd.

(A Government of Maharashtra Undertaking)

CIN : U45203MH2002SGC136979

GSTIN-SEZ: 27AADCM9623M2ZY / GSTIN-NON SEZ: 27AADCM9623M1ZZ

Central Facility Building, B-Wing (North), 1st Floor, MIHAN SEZ, Khapri (Rly), Nagpur - 441 108.

Tel: +91-712-2815600 • Fax: +91-712-2815601 • E-mail: jmd@madcindia.org • Website: <https://madc.maharashtra.gov.in>

Persistent

EXTRACT OF THE MINUTES OF THE MEETING OF THE BOARD OF DIRECTORS OF THE COMPANY HELD ON TUESDAY, JUNE 9, 2020 THROUGH VIDEO CONFERENCING /OTHER AUDIO-VISUAL MEANS

Approval for the delegation of administrative authorities to Cdr Jayant Konde, Associate Chief Administrative Officer in line with the current authorities delegated to Mr. Kedar Paranjpye, Chief Administrative Officer

RESOLVED THAT Cdr Jayant Konde, Associate Chief Admin Officer of the Company be and is hereby authorized to represent the Company for the administrative operations of the Company before the Government, semi-government and local authorities namely Municipal Corporations, Telecom Department, Telecom / Internet Service Provider, local Industrial Development Corporations, Maharashtra Airport Development Company Ltd - MIHAN notified area Nagpur, Central Taxes and Customs, Import Export Council, Export Promotion Council, Software Technology Parks of India, Development Commissioner of Special Economic Zones, Office of the Labour Commissioner, Department of Electronics, Director General of Foreign Trade, Pollution Control Boards, state Electricity Boards/ DisComs, Office of the Director of Information Technology, Office of the Directorate of Industries, Department of Shops and Establishments, Employees' State Insurance Corporation, Life Insurance Corporation, RTO authorities and Travel and Immigration Authorities, Maharashtra Energy Development Agency, National Load Dispatch Centre, Indian Energy Exchange or Any other Authorities / Entities for the purpose of Renewable Energy Certificate (REC) Accreditation, Registration, Issuance and Membership with Trading Exchange in respect of the windmill Projects and to sign and execute applications, returns, and such other documents required to be submitted to any of the abovementioned authorities for the administrative operations of the Company.

Note: Effective from August 1, 2020, Cdr Jayant Konde (IN Veteran) has been deputed as 'Chief Administrative Officer' and accordingly his name will be mentioned along with the revised designation in all the documents / records created on or after August 1, 2020. The recipients of this Certified Copy are requested to note that except the designation mentioned in the above resolution, all the contents continue to be unchanged.

Certified True Copy

For Persistent Systems Limited


Amit Atré

Company Secretary

ICSI Membership Number: ACS 20507



Date : February 17, 2021

Place : Pune

Persistent Systems Limited, Bhageerath, 402 Senapati Bapat Road, Pune 411 016, Maharashtra, India

CIN - L72300PN1990PLC056696

Tel: +91 (20) 670 30000 | Fax: +91 (20) 6703 0008 | E-mail: info@persistent.com | Website: www.persistent.com



Maharashtra Airport Development Company Ltd.

(A Government of Maharashtra Undertaking)

8th Floor, World Trade Centre, Cuffe Parade, Mumbai - 400 005 India

Tel: +91 22 49212121 • Fax: +91 22 22163814

E-mail: contact@madcindia.org • Web: www.madcindia.org

CIN:U45203MH2002SGC136979

MADC/Mum/Mktg/604/ 2562

Date: 1st Feb 2021

To,
Persistent Systems Ltd.
"Bhageerath" 402 E,
Senapati Bapat Road, Pune - 411016

Kind Attn. Shri. Vidyadhar Purandare

Sub: Allotment of about 54633 sq. mtr. (equivalent to about 13.5 Acre) land parcel to M/s Persistent Systems Ltd. at Plot No. 3A at Sector 12 in the Processing SEZ of MIHAN Notified Area, Nagpur

Ref:- Application dtd 4 March 2020

Sir,

This has reference to your application dtd 4 March 2020, with a request for allotment of about 13.5 acre Land Parcel within MIHAN SEZ. Accordingly we are pleased to inform you as below: -

1. Your request has been examined and we are pleased to allot a land parcel of about 54633 sq.mtr. (equivalent to about 13.5 Acre) at Plot No. 3A Sector 12 for setting up IT/ITES Unit as Unit Holder in the Processing SEZ of MIHAN Notified Area.
2. We acknowledge the receipt of EMD Amount of Rs.94,24,116/- (Rupees Ninety Four Lakhs Twenty Four Thousand One Hundred and Sixteen Only) via RTGS on 02 March 2020.
3. As per the Multi-Modal International Hub Airport at Nagpur (Disposal of Land Regulation, 2018 and various policies framed under it, the subject plot is categorized as Large Size Plot & is being allotted on Lease basis for a period of 99 years with ONE (1) FSI. As per the land pricing and method of disposal policy the present rate of Lease Premium is Rs.1725/- per sq.mtr.
4. You are hereby requested to demarcate the allotted plot with Joint Measurement. Further, based on this letter, you may kindly approach the Development Commissioner, MIHAN-SEZ for the approval of your Unit under the SEZ Act and Rules with intimation to MADC.

LAND Allotment
Letter MADC

5. The allotment of land shall be governed by the said MIHAN (Disposal of Land) Regulation 2018, as mentioned above. The broad terms and conditions of allotment are annexed here with as Annexure 'A'.

Thanking you,

For Maharashtra Airport Development Co. Ltd.



DEEPAK KAPOOR
(Vice Chairman & Managing Director)

Encl.: - Annexure 'A'